



Ref no: 11/5/1

**REPUBLIC OF NAMIBIA
TENDER
INTERNAL REGISTERED STOCK (IRS)**

Tenders are invited for the following Treasury bills:

	91-day T-bill	182-day T-bill	273-day T-bill	364-day T-bill
New T-bill ID	GT91/16Jan26	GT182/16Jan26	GT273/16Jan26	GT364/16Jan26
Amount on offer	N\$377,000,000	N\$390,000,000	N\$391,000,000	N\$390,000,000
Auction date	15 January 2026	15 January 2026	15 January 2026	15 January 2026
Settlement date	16 January 2026	16 January 2026	16 January 2026	16 January 2026
Maturity date	17 April 2026	17 July 2026	16 October 2026	15 January 2027
Maturing T-bill ID	GT91/17Oct25	GT182/18Jul25	GT273/17Apr25	GT364/17Jan25
Maturing amount	N\$387,000,000	N\$370,000,000	N\$350,520,000	N\$340,000,000

Tenders must be in multiples of N\$10,000, with a minimum of N\$10,000 and the price percent offered must be at most to the nearest five decimal places.

Tenders are to be submitted via Bloomberg by **10H30 on Thursday, 15 January 2026**. Tenders may also be submitted via our online portal <https://services.bon.com.na/fportal/> by **10H00** on the auction date. Payments are to be made before **10H00 on Friday, 16 January 2026**, and no cash payments are accepted.

The Government of the Republic of Namibia and its agent, [Bank of Namibia](#) shall not be liable for tenders that did not reach the Bank of Namibia on time. **Thus, tenderers must confirm telephonically or via e-mail, the receipt of their tenders with the Bank of Namibia's Investment and Domestic Markets Division.**

Any queries should be directed to:
Investment and Domestic Markets Division
Bank of Namibia,
71 Robert Mugabe Ave, Windhoek
Tel: (061) 2835111 ext. 5001, 5163
Fax: (061) 2835214 (DEDICATED)