Date: 15 October 2026

EXCHANGE CONTROL CIRCULAR: BON 2026/05

Bank notes - cash limit per calendar year

Pursuant to Exchange Control Regulations 2(2) read with 2(3) Authorised Dealers are advised that as a further administrative reform the cash limit for the export of Bank of Namibia notes threshold.

Currently, Namibian resident individuals including foreign nationals, non-residents and visitors are permitted to export up to N$25 000 in notes when leaving Namibia. This allowance for residents and foreign nationals is in addition to the normal travel allowance.

Accordingly, with reference to sections B.3(D), B.7(B), B.8(A), B.14(B), B.14(C) and E.3(C) of the Currency and Exchanges Manual for Authorised Dealers (Authorised Dealer Manual), the limit of N$25 000 mentioned therein is increased to N$100 000, effective from the date of this Circular.

The following amendments to the Authorised Dealer Manual are outlined:

Section B.3(D)(v)(c)

The subsection has been amended to read as follows:

(c) CMA residents who travel overland to and from other CMA countries through a SADC country may carry up to an amount not exceeding N$100 000 per calendar year. This allocation does not form part of the permissible travel allowance for residents.

Section B.7(B)(i)(c)

The subsection has been amended to read as follows:

(c) In addition, up to N$100 000 in cash, per person, may be taken when proceeding on visits outside the CMA, to meet travelers' immediate needs on return to Namibia.

Section B.7(B)(iv)(g)(aa)(1)
The subsection has been amended to read as follows:

(1) CMA residents who travel overland to and from other CMA countries through a SADC country qualify to be accorded up to an amount not exceeding N$100 000 per calendar year. This allocation does not form part of the permissible travel allowance for residents.

Section B.8(A)(iii)(c)

The subsection has been amended to read as follows:

(2) Foreign visitors (tourists) may export any funds originating from instruments of foreign currency (including foreign bank notes) imported into Namibia on their arrival. In addition, no more than N$100 000 may be exported in Bank of Namibia notes.

Section B.14(B)(i)

The subsection has been amended to read as follows:

(i) Residents including foreign nationals, non-residents and visitors are permitted to export up to N$100 000 in notes when leaving Namibia. This allowance for residents and foreign nationals is in addition to the normal travel allowance.

Section B.14(B)(ii)

The subsection has been amended to read as follows:

(ii) The parties mentioned in (i) above are not permitted to import Namibia Dollars notes or any bank of other member countries of the CMA in excess of a total value of N$ 100 000 per person.

Section B.14(C)(i)

The subsection has been amended to read as follows:

(3) The N$100 000 note restriction does not apply to migrant labourers returning to neighbouring countries who are permitted in terms of existing arrangements with Customs and Excise, a Department of NamRA, to take with them

reasonable amounts in the form of Rand notes representing their earnings in Namibia.

Section E.3(C)(ii)

The subsection has been amended to read as follows:

(4) However, the proceeds of NAD notes repatriated from SADC members, excluding CMA members, may be remitted on the production of documentary evidence confirming that they were not exported from Namibia in contravention of the Regulations. In this regard, it would meet the requirements of the National Payment System and Financial Surveillance Department if consignments of notes are accompanied by the confirmation of the repatriating bank that the notes were acquired from bona fide travelers from Namibia in amounts not exceeding N$100 000 per person.

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