



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 18 FEBRUARY 2026

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 18 FEBRUARY 2026

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **18 February 2026** as follows:

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	2/19/2026
Total Amount Allocated	70,000,000
Total Number of Bids Received	21
Total Amount of All Bids Received	158,040,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	101.28003/7.95100
Highest Price / Lowest Yield Allocated	101.41285/7.89500
Lowest Price / Highest Yield Allocated in Full	101.28003/7.95100
Weighted Average (Price/Yield)	101.30271/7.94143
Best Bid (Price/Yield)	101.41285/7.89500
Worst Bid (Price/Yield)	98.83197/8.99999
Weighted Average Bid (Price/Yield)	100.97818/8.07861
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.26
Amount Bid to Offered Ratio	2.43
Amount Offered	65,000,000

Auction Summary - NAMIGB 8 01/15/30	
Settlement Date	2/19/2026
Total Amount Allocated	75,000,000
Total Number of Bids Received	27
Total Amount of All Bids Received	170,580,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	98.81537/8.36000
Highest Price / Lowest Yield Allocated	99.12478/8.26500
Lowest Price / Highest Yield Allocated in Full	98.92923/8.32500
Weighted Average (Price/Yield)	99.04324/8.29000
Best Bid (Price/Yield)	99.12478/8.26500
Worst Bid (Price/Yield)	97.91994/8.63700
Weighted Average Bid (Price/Yield)	98.68003/8.40167
Percentage Partial Allocation (Approximate)	62.50%
Bid to Cover Ratio	2.27
Amount Bid to Offered Ratio	2.27
Amount Offered	75,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	2/19/2026
Total Amount Allocated	55,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	70,530,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	101.64549/8.64700
Highest Price / Lowest Yield Allocated	102.32209/8.50500
Lowest Price / Highest Yield Allocated in Full	101.64549/8.64700
Weighted Average (Price/Yield)	101.89089/8.59536
Best Bid (Price/Yield)	102.32209/8.50500
Worst Bid (Price/Yield)	99.75559/9.05000
Weighted Average Bid (Price/Yield)	101.58634/8.65947
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.28
Amount Bid to Offered Ratio	0.94
Amount Offered	75,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	2/19/2026
Total Amount Allocated	147,900,000
Total Number of Bids Received	29
Total Amount of All Bids Received	218,410,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	100.29757/9.45000
Highest Price / Lowest Yield Allocated	100.85359/9.36000
Lowest Price / Highest Yield Allocated in Full	100.29757/9.45000
Weighted Average (Price/Yield)	100.53437/9.41159
Best Bid (Price/Yield)	100.85359/9.36000
Worst Bid (Price/Yield)	98.89508/9.68000
Weighted Average Bid (Price/Yield)	100.24226/9.45899
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.48
Amount Bid to Offered Ratio	2.91
Amount Offered	75,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	2/19/2026
Total Amount Allocated	111,350,000
Total Number of Bids Received	16
Total Amount of All Bids Received	131,890,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	96.73129/9.98500
Highest Price / Lowest Yield Allocated	97.02744/9.94000
Lowest Price / Highest Yield Allocated in Full	96.73129/9.98500
Weighted Average (Price/Yield)	96.83178/9.96971
Best Bid (Price/Yield)	97.02744/9.94000
Worst Bid (Price/Yield)	95.11057/10.23470
Weighted Average Bid (Price/Yield)	96.70759/9.98861
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.18
Amount Bid to Offered Ratio	1.76
Amount Offered	75,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	2/19/2026
Total Amount Allocated	21,050,000
Total Number of Bids Received	9
Total Amount of All Bids Received	21,050,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	96.11991/10.31700
Highest Price / Lowest Yield Allocated	98.16261/10.04000
Lowest Price / Highest Yield Allocated in Full	96.11991/10.31700
Weighted Average (Price/Yield)	97.03710/10.19156
Best Bid (Price/Yield)	98.16261/10.04000
Worst Bid (Price/Yield)	96.11991/10.31700
Weighted Average Bid (Price/Yield)	97.03710/10.19156
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.38
Amount Offered	55,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	2/19/2026
Total Amount Allocated	26,710,000
Total Number of Bids Received	10
Total Amount of All Bids Received	37,710,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	96.33627/10.46000
Highest Price / Lowest Yield Allocated	98.69459/10.16000
Lowest Price / Highest Yield Allocated in Full	96.33627/10.46000
Weighted Average (Price/Yield)	96.83301/10.39587
Best Bid (Price/Yield)	98.69459/10.16000
Worst Bid (Price/Yield)	95.43255/10.57800
Weighted Average Bid (Price/Yield)	96.46215/10.44370
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.41
Amount Bid to Offered Ratio	0.5
Amount Offered	75,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	2/19/2026
Total Amount Allocated	35,040,000
Total Number of Bids Received	12
Total Amount of All Bids Received	35,040,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	93.47943/10.65000
Highest Price / Lowest Yield Allocated	95.43956/10.40000
Lowest Price / Highest Yield Allocated in Full	93.47943/10.65000
Weighted Average (Price/Yield)	94.27100/10.54804
Best Bid (Price/Yield)	95.43956/10.40000
Worst Bid (Price/Yield)	93.47943/10.65000
Weighted Average Bid (Price/Yield)	94.27100/10.54804
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.64
Amount Offered	55,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	2/19/2026
Total Amount Allocated	15,750,000
Total Number of Bids Received	6
Total Amount of All Bids Received	15,850,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	94.74751/10.61470
Highest Price / Lowest Yield Allocated	96.73396/10.37500
Lowest Price / Highest Yield Allocated in Full	94.74751/10.61470
Weighted Average (Price/Yield)	95.70754/10.49782
Best Bid (Price/Yield)	96.73396/10.37500
Worst Bid (Price/Yield)	93.25814/10.80000
Weighted Average Bid (Price/Yield)	95.69180/10.49972
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.01
Amount Bid to Offered Ratio	0.29
Amount Offered	55,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	2/19/2026
Total Amount Allocated	45,640,000
Total Number of Bids Received	8
Total Amount of All Bids Received	57,560,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	99.30638/10.32700
Highest Price / Lowest Yield Allocated	100.43531/10.20000
Lowest Price / Highest Yield Allocated in Full	99.54459/10.30000
Weighted Average (Price/Yield)	99.66201/10.28673
Best Bid (Price/Yield)	100.43531/10.20000
Worst Bid (Price/Yield)	97.54600/10.53000
Weighted Average Bid (Price/Yield)	99.41769/10.31437
Percentage Partial Allocation (Approximate)	46.00%
Bid to Cover Ratio	1.26
Amount Bid to Offered Ratio	1.28
Amount Offered	45,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	2/19/2026
Total Amount Allocated	5,220,000
Total Number of Bids Received	2
Total Amount of All Bids Received	10,220,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	99.08674/4.58000
Highest Price / Lowest Yield Allocated	99.08674/4.58000
Lowest Price / Highest Yield Allocated in Full	99.08674/4.58000
Weighted Average (Price/Yield)	99.08674/4.58000
Best Bid (Price/Yield)	99.08674/4.58000
Worst Bid (Price/Yield)	98.89923/4.70000
Weighted Average Bid (Price/Yield)	98.99494/4.63871
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.96
Amount Bid to Offered Ratio	0.51
Amount Offered	20,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	2/19/2026
Total Amount Allocated	12,050,000
Total Number of Bids Received	2
Total Amount of All Bids Received	12,050,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	98.42529/5.09000
Highest Price / Lowest Yield Allocated	98.55754/5.04000
Lowest Price / Highest Yield Allocated in Full	98.42529/5.09000
Weighted Average (Price/Yield)	98.50263/5.06075
Best Bid (Price/Yield)	98.55754/5.04000
Worst Bid (Price/Yield)	98.42529/5.09000
Weighted Average Bid (Price/Yield)	98.50263/5.06075
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.6
Amount Offered	20,000,000

Auction Summary - NAMIIL 5.2 07/15/31	
Settlement Date	2/19/2026
Total Amount Allocated	35,230,000
Total Number of Bids Received	9
Total Amount of All Bids Received	47,640,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	99.45555/5.31700
Highest Price / Lowest Yield Allocated	99.67342/5.27000
Lowest Price / Highest Yield Allocated in Full	99.45555/5.31700
Weighted Average (Price/Yield)	99.54175/5.29839
Best Bid (Price/Yield)	99.67342/5.27000
Worst Bid (Price/Yield)	99.17825/5.37700
Weighted Average Bid (Price/Yield)	99.48903/5.30977
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.35
Amount Bid to Offered Ratio	2.38
Amount Offered	20,000,000

Auction Summary - NAMIIIL 4 1/2 04/15/33	
Settlement Date	2/19/2026
Total Amount Allocated	46,260,000
Total Number of Bids Received	7
Total Amount of All Bids Received	51,260,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	94.09440/5.51000
Highest Price / Lowest Yield Allocated	94.49014/5.44000
Lowest Price / Highest Yield Allocated in Full	94.09440/5.51000
Weighted Average (Price/Yield)	94.26122/5.48045
Best Bid (Price/Yield)	94.49014/5.44000
Worst Bid (Price/Yield)	93.86913/5.55000
Weighted Average Bid (Price/Yield)	94.22286/5.48724
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.11
Amount Bid to Offered Ratio	2.56
Amount Offered	20,000,000

Auction Summary - NAMIIIL 4.8 07/15/36	
Settlement Date	2/19/2026
Total Amount Allocated	26,610,000
Total Number of Bids Received	5
Total Amount of All Bids Received	31,660,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	91.23799/5.94100
Highest Price / Lowest Yield Allocated	91.53622/5.90000
Lowest Price / Highest Yield Allocated in Full	91.23799/5.94100
Weighted Average (Price/Yield)	91.31157/5.93087
Best Bid (Price/Yield)	91.53622/5.90000
Worst Bid (Price/Yield)	90.93082/5.98340
Weighted Average Bid (Price/Yield)	91.25462/5.93871
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.19
Amount Bid to Offered Ratio	1.58
Amount Offered	20,000,000

Auction Summary - NAMIL 5.65 07/15/41	
Settlement Date	2/19/2026
Total Amount Allocated	41,190,000
Total Number of Bids Received	12
Total Amount of All Bids Received	81,950,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	94.40101/6.22000
Highest Price / Lowest Yield Allocated	94.40101/6.22000
Lowest Price / Highest Yield Allocated in Full	94.40101/6.22000
Weighted Average (Price/Yield)	94.40101/6.22000
Best Bid (Price/Yield)	94.40101/6.22000
Worst Bid (Price/Yield)	92.93220/6.37700
Weighted Average Bid (Price/Yield)	94.07064/6.25503
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.99
Amount Bid to Offered Ratio	4.1
Amount Offered	20,000,000

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