



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 01 FEBRUARY 2023

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 01 FEBRUARY 2023.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **01 February 2023** as follows:

Auction Summary - NAMIGB 8 ½ 04/15/26	
Settlement Date	02/02/2023
Total Amount Allocated	15,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	40,910,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	99.65630/8.62000
Highest Price / Lowest Yield Allocated	100.37303/8.35965
Lowest Price / Highest Yield Allocated in Full	99.79345/8.57000
Weighted Average (Price/Yield)	99.72724/8.59413
Best Bid (Price/Yield)	100.37303/8.35965
Worst Bid (Price/Yield)	98.37841/9.09000
Weighted Average Bid (Price/Yield)	99.36737/8.72561
Percentage Partial Allocation (Approximate)	99.33%
Bid to Cover Ratio	2.73
Amount Bid to Offered Ratio	2.73
Amount Offered	15,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	02/02/2023
Total Amount Allocated	20,000,000
Total Number of Bids Received	21
Total Amount of All Bids Received	102,630,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	95.36622/9.57000
Highest Price / Lowest Yield Allocated	95.66021/9.50000
Lowest Price / Highest Yield Allocated in Full	95.66021/9.50000
Weighted Average (Price/Yield)	95.37532/9.56783
Best Bid (Price/Yield)	95.66021/9.50000
Worst Bid (Price/Yield)	91.56517/10.50000
Weighted Average Bid (Price/Yield)	94.89150/9.68360
Percentage Partial Allocation (Approximate)	98.33%
Bid to Cover Ratio	5.13
Amount Bid to Offered Ratio	5.13
Amount Offered	20,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	02/02/2023
Total Amount Allocated	20,890,000
Total Number of Bids Received	17
Total Amount of All Bids Received	51,640,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	88.01166/11.11000
Highest Price / Lowest Yield Allocated	90.18252/10.70000
Lowest Price / Highest Yield Allocated in Full	88.01166/11.11000
Weighted Average (Price/Yield)	88.03469/11.10558
Best Bid (Price/Yield)	90.18252/10.70000
Worst Bid (Price/Yield)	86.16291/11.47000
Weighted Average Bid (Price/Yield)	87.49318/11.20993
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.47
Amount Bid to Offered Ratio	3.44
Amount Offered	15,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	02/02/2023
Total Amount Allocated	19,770,000
Total Number of Bids Received	16
Total Amount of All Bids Received	41,420,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	83.20290/12.15000
Highest Price / Lowest Yield Allocated	86.16016/11.63000
Lowest Price / Highest Yield Allocated in Full	83.20290/12.15000
Weighted Average (Price/Yield)	84.09441/11.99044
Best Bid (Price/Yield)	86.16016/11.63000
Worst Bid (Price/Yield)	80.23366/12.70000
Weighted Average Bid (Price/Yield)	82.90823/12.20329
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.1
Amount Bid to Offered Ratio	2.76
Amount Offered	15,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	02/02/2023
Total Amount Allocated	20,000,000
Total Number of Bids Received	15
Total Amount of All Bids Received	56,400,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	79.04629/12.70000
Highest Price / Lowest Yield Allocated	79.57456/12.60400
Lowest Price / Highest Yield Allocated in Full	79.07367/12.69500
Weighted Average (Price/Yield)	79.15102/12.68089
Best Bid (Price/Yield)	79.57456/12.60400
Worst Bid (Price/Yield)	76.90218/13.10000
Weighted Average Bid (Price/Yield)	78.85061/12.73581
Percentage Partial Allocation (Approximate)	96.08%
Bid to Cover Ratio	2.82
Amount Bid to Offered Ratio	2.82
Amount Offered	20,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	02/02/2023
Total Amount Allocated	25,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	63,000,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	78.68412/12.88000
Highest Price / Lowest Yield Allocated	78.79821/12.86000
Lowest Price / Highest Yield Allocated in Full	78.68412/12.88000
Weighted Average (Price/Yield)	78.73429/12.87120
Best Bid (Price/Yield)	78.79821/12.86000
Worst Bid (Price/Yield)	76.18692/13.33000
Weighted Average Bid (Price/Yield)	78.26854/12.95325
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.52
Amount Bid to Offered Ratio	3.15
Amount Offered	20,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	02/02/2023
Total Amount Allocated	20,000,000
Total Number of Bids Received	32
Total Amount of All Bids Received	96,990,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	75.69296/13.53000
Highest Price / Lowest Yield Allocated	76.96034/13.30000
Lowest Price / Highest Yield Allocated in Full	75.85622/13.50000
Weighted Average (Price/Yield)	75.96851/13.47943
Best Bid (Price/Yield)	76.96034/13.30000
Worst Bid (Price/Yield)	72.80483/14.08000
Weighted Average Bid (Price/Yield)	75.32823/13.59743
Percentage Partial Allocation (Approximate)	65.46%
Bid to Cover Ratio	4.85
Amount Bid to Offered Ratio	4.85
Amount Offered	20,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	02/02/2023
Total Amount Allocated	20,000,000
Total Number of Bids Received	17
Total Amount of All Bids Received	88,500,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	73.34844/13.69500
Highest Price / Lowest Yield Allocated	74.17599/13.54000
Lowest Price / Highest Yield Allocated in Full	73.38016/13.68900
Weighted Average (Price/Yield)	73.68936/13.63077
Best Bid (Price/Yield)	74.17599/13.54000
Worst Bid (Price/Yield)	71.15187/14.12200
Weighted Average Bid (Price/Yield)	72.68142/13.82222
Percentage Partial Allocation (Approximate)	21.00%
Bid to Cover Ratio	4.43
Amount Bid to Offered Ratio	4.43
Amount Offered	20,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	02/02/2023
Total Amount Allocated	15,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	39,270,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	73.99235/13.67500
Highest Price / Lowest Yield Allocated	75.50171/13.40000
Lowest Price / Highest Yield Allocated in Full	74.15430/13.64500
Weighted Average (Price/Yield)	74.12867/13.64974
Best Bid (Price/Yield)	75.50171/13.40000
Worst Bid (Price/Yield)	70.26852/14.40000
Weighted Average Bid (Price/Yield)	72.63600/13.93109
Percentage Partial Allocation (Approximate)	87.73%
Bid to Cover Ratio	2.62
Amount Bid to Offered Ratio	2.62
Amount Offered	15,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	02/02/2023
Total Amount Allocated	15,000,000
Total Number of Bids Received	24
Total Amount of All Bids Received	75,850,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	75.00555/13.78500
Highest Price / Lowest Yield Allocated	77.15026/13.40000
Lowest Price / Highest Yield Allocated in Full	75.03268/13.78000
Weighted Average (Price/Yield)	75.49927/13.69456
Best Bid (Price/Yield)	77.15026/13.40000
Worst Bid (Price/Yield)	69.85509/14.80000
Weighted Average Bid (Price/Yield)	74.14420/13.94548
Percentage Partial Allocation (Approximate)	58.00%
Bid to Cover Ratio	5.06
Amount Bid to Offered Ratio	5.06
Amount Offered	15,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	02/02/2023
Total Amount Allocated	5,400,000
Total Number of Bids Received	3
Total Amount of All Bids Received	10,400,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	100.85190/3.80000
Highest Price / Lowest Yield Allocated	101.06656/3.75000
Lowest Price / Highest Yield Allocated in Full	100.85190/3.80000
Weighted Average (Price/Yield)	100.98699/3.76852
Best Bid (Price/Yield)	101.06656/3.75000
Worst Bid (Price/Yield)	98.52544/4.35000
Weighted Average Bid (Price/Yield)	99.79469/4.04808
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.93
Amount Bid to Offered Ratio	1.04
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	02/02/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	15
Total Amount of All Bids Received	23,790,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	95.96185/5.30000
Highest Price / Lowest Yield Allocated	96.75388/5.14000
Lowest Price / Highest Yield Allocated in Full	96.01113/5.29000
Weighted Average (Price/Yield)	96.21254/5.24919
Best Bid (Price/Yield)	96.75388/5.14000
Worst Bid (Price/Yield)	94.11108/5.68000
Weighted Average Bid (Price/Yield)	95.65531/5.36234
Percentage Partial Allocation (Approximate)	18.30%
Bid to Cover Ratio	2.38
Amount Bid to Offered Ratio	2.38
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	02/02/2023
Total Amount Allocated	7,380,000
Total Number of Bids Received	9
Total Amount of All Bids Received	8,190,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	85.58689/6.45000
Highest Price / Lowest Yield Allocated	86.73856/6.28000
Lowest Price / Highest Yield Allocated in Full	85.58689/6.45000
Weighted Average (Price/Yield)	85.88075/6.40636
Best Bid (Price/Yield)	86.73856/6.28000
Worst Bid (Price/Yield)	84.60600/6.59700
Weighted Average Bid (Price/Yield)	85.76162/6.42403
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.11
Amount Bid to Offered Ratio	0.82
Amount Offered	10,000,000

Auction Summary - NAMIIIL 4.8 07/15/36	
Settlement Date	02/02/2023
Total Amount Allocated	3,800,000
Total Number of Bids Received	11
Total Amount of All Bids Received	9,550,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	83.48399/6.68000
Highest Price / Lowest Yield Allocated	84.66853/6.53000
Lowest Price / Highest Yield Allocated in Full	83.48399/6.68000
Weighted Average (Price/Yield)	84.54116/6.54600
Best Bid (Price/Yield)	84.66853/6.53000
Worst Bid (Price/Yield)	82.16698/6.85000
Weighted Average Bid (Price/Yield)	83.13377/6.72487
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.51
Amount Bid to Offered Ratio	0.96
Amount Offered	10,000,000

INVESTMENT AND DOMESTIC MARKETS DIVISION

**BANK OF NAMIBIA
WINDHOEK**

**TELEPHONE: (061) 283 5222/5163
FAX NO: (061) 2835214 (DEDICATED)**