



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 04 FEBRUARY 2026

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 04 FEBRUARY 2026

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **04 February 2026** as follows:

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	2/5/2026
Total Amount Allocated	50,000,000
Total Number of Bids Received	15
Total Amount of All Bids Received	126,360,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	100.99673/8.07500
Highest Price / Lowest Yield Allocated	100.99673/8.07500
Lowest Price / Highest Yield Allocated in Full	100.99673/8.07500
Weighted Average (Price/Yield)	100.99673/8.07500
Best Bid (Price/Yield)	100.99673/8.07500
Worst Bid (Price/Yield)	95.48766/10.46000
Weighted Average Bid (Price/Yield)	100.73238/8.18568
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.53
Amount Bid to Offered Ratio	2.81
Amount Offered	45,000,000

Auction Summary - NAMIGB 8 01/15/30	
Settlement Date	2/5/2026
Total Amount Allocated	45,000,000
Total Number of Bids Received	16
Total Amount of All Bids Received	155,510,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	98.59456/8.42500
Highest Price / Lowest Yield Allocated	98.70905/8.39000
Lowest Price / Highest Yield Allocated in Full	98.67632/8.40000
Weighted Average (Price/Yield)	98.63599/8.41233
Best Bid (Price/Yield)	98.70905/8.39000
Worst Bid (Price/Yield)	97.76537/8.68000
Weighted Average Bid (Price/Yield)	98.49131/8.45661
Percentage Partial Allocation (Approximate)	45.98%
Bid to Cover Ratio	3.46
Amount Bid to Offered Ratio	3.46
Amount Offered	45,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	2/5/2026
Total Amount Allocated	25,940,000
Total Number of Bids Received	12
Total Amount of All Bids Received	99,940,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	101.46912/8.68500
Highest Price / Lowest Yield Allocated	102.17630/8.53700
Lowest Price / Highest Yield Allocated in Full	101.46912/8.68500
Weighted Average (Price/Yield)	101.72615/8.63106
Best Bid (Price/Yield)	102.17630/8.53700
Worst Bid (Price/Yield)	99.51864/9.10000
Weighted Average Bid (Price/Yield)	100.71574/8.84410
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.85
Amount Bid to Offered Ratio	2.5
Amount Offered	40,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	2/5/2026
Total Amount Allocated	80,200,000
Total Number of Bids Received	16
Total Amount of All Bids Received	168,840,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	99.34471/9.60600
Highest Price / Lowest Yield Allocated	99.99329/9.50000
Lowest Price / Highest Yield Allocated in Full	99.38127/9.60000
Weighted Average (Price/Yield)	99.66126/9.55415
Best Bid (Price/Yield)	99.99329/9.50000
Worst Bid (Price/Yield)	98.36428/9.76800
Weighted Average Bid (Price/Yield)	99.18362/9.63247
Percentage Partial Allocation (Approximate)	41.00%
Bid to Cover Ratio	2.11
Amount Bid to Offered Ratio	4.22
Amount Offered	40,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	2/5/2026
Total Amount Allocated	70,050,000
Total Number of Bids Received	12
Total Amount of All Bids Received	85,300,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	95.84597/10.12000
Highest Price / Lowest Yield Allocated	96.95904/9.95000
Lowest Price / Highest Yield Allocated in Full	95.84597/10.12000
Weighted Average (Price/Yield)	96.41684/10.03247
Best Bid (Price/Yield)	96.95904/9.95000
Worst Bid (Price/Yield)	95.07095/10.24000
Weighted Average Bid (Price/Yield)	96.23476/10.06031
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.22
Amount Bid to Offered Ratio	1.55
Amount Offered	55,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	2/5/2026
Total Amount Allocated	13,610,000
Total Number of Bids Received	5
Total Amount of All Bids Received	23,660,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	96.38095/10.28000
Highest Price / Lowest Yield Allocated	96.96750/10.20000
Lowest Price / Highest Yield Allocated in Full	96.38095/10.28000
Weighted Average (Price/Yield)	96.43996/10.27192
Best Bid (Price/Yield)	96.96750/10.20000
Worst Bid (Price/Yield)	95.23139/10.43890
Weighted Average Bid (Price/Yield)	95.92447/10.34276
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.74
Amount Bid to Offered Ratio	0.59
Amount Offered	40,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	2/5/2026
Total Amount Allocated	19,460,000
Total Number of Bids Received	7
Total Amount of All Bids Received	20,060,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	95.26547/10.60000
Highest Price / Lowest Yield Allocated	96.41419/10.45000
Lowest Price / Highest Yield Allocated in Full	95.26547/10.60000
Weighted Average (Price/Yield)	96.08170/10.49313
Best Bid (Price/Yield)	96.41419/10.45000
Worst Bid (Price/Yield)	92.73943/10.94000
Weighted Average Bid (Price/Yield)	95.97899/10.50650
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.03
Amount Bid to Offered Ratio	0.36
Amount Offered	55,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	2/5/2026
Total Amount Allocated	45,630,000
Total Number of Bids Received	14
Total Amount of All Bids Received	50,720,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	93.63359/10.63000
Highest Price / Lowest Yield Allocated	94.41228/10.53000
Lowest Price / Highest Yield Allocated in Full	93.63359/10.63000
Weighted Average (Price/Yield)	94.02483/10.57959
Best Bid (Price/Yield)	94.41228/10.53000
Worst Bid (Price/Yield)	90.61979/11.03000
Weighted Average Bid (Price/Yield)	93.93387/10.59128
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.11
Amount Bid to Offered Ratio	1.27
Amount Offered	40,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	2/5/2026
Total Amount Allocated	43,870,000
Total Number of Bids Received	10
Total Amount of All Bids Received	54,830,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	94.69793/10.62000
Highest Price / Lowest Yield Allocated	96.60202/10.39000
Lowest Price / Highest Yield Allocated in Full	94.69793/10.62000
Weighted Average (Price/Yield)	96.20618/10.43719
Best Bid (Price/Yield)	96.60202/10.39000
Worst Bid (Price/Yield)	94.22039/10.67890
Weighted Average Bid (Price/Yield)	95.80771/10.48502
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.25
Amount Bid to Offered Ratio	1.22
Amount Offered	45,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	2/5/2026
Total Amount Allocated	64,950,000
Total Number of Bids Received	7
Total Amount of All Bids Received	79,550,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	97.46352/10.54000
Highest Price / Lowest Yield Allocated	98.75753/10.39000
Lowest Price / Highest Yield Allocated in Full	97.46352/10.54000
Weighted Average (Price/Yield)	98.17284/10.45736
Best Bid (Price/Yield)	98.75753/10.39000
Worst Bid (Price/Yield)	94.87911/10.85000
Weighted Average Bid (Price/Yield)	97.83958/10.49606
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.22
Amount Bid to Offered Ratio	1.77
Amount Offered	45,000,000

Auction Summary - NAMILL 4 10/15/27	
Settlement Date	2/5/2026
Total Amount Allocated	20,000,000
Total Number of Bids Received	6
Total Amount of All Bids Received	23,000,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	98.95343/4.65000
Highest Price / Lowest Yield Allocated	99.08131/4.57000
Lowest Price / Highest Yield Allocated in Full	99.01734/4.61000
Weighted Average (Price/Yield)	99.03972/4.59600
Best Bid (Price/Yield)	99.08131/4.57000
Worst Bid (Price/Yield)	98.95343/4.65000
Weighted Average Bid (Price/Yield)	99.02847/4.60304
Percentage Partial Allocation (Approximate)	40.00%
Bid to Cover Ratio	1.15
Amount Bid to Offered Ratio	1.15
Amount Offered	20,000,000

Auction Summary - NAMIL 4 ½ 01/15/29	
Settlement Date	2/5/2026
Total Amount Allocated	5,000,000
Total Number of Bids Received	1
Total Amount of All Bids Received	5,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	98.53977/5.04000
Highest Price / Lowest Yield Allocated	98.53977/5.04000
Lowest Price / Highest Yield Allocated in Full	98.53977/5.04000
Weighted Average (Price/Yield)	98.53977/5.04000
Best Bid (Price/Yield)	98.53977/5.04000
Worst Bid (Price/Yield)	98.53977/5.04000
Weighted Average Bid (Price/Yield)	98.53977/5.04000
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.25
Amount Offered	20,000,000

Auction Summary - NAMIL 5.2 07/15/31	
Settlement Date	2/5/2026
Total Amount Allocated	0
Total Number of Bids Received	12
Total Amount of All Bids Received	32,900,000
Total Number of Successful Bids	0
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	NA/NA
Highest Price / Lowest Yield Allocated	NA/NA
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	NA/NA
Best Bid (Price/Yield)	99.45236/5.31700
Worst Bid (Price/Yield)	98.74276/5.47000
Weighted Average Bid (Price/Yield)	99.01777/5.41055
Percentage Partial Allocation (Approximate)	0.00%
Bid to Cover Ratio	0
Amount Bid to Offered Ratio	1.65
Amount Offered	20,000,000

Auction Summary - NAMIL 4 ½ 04/15/33	
Settlement Date	2/5/2026
Total Amount Allocated	23,960,000
Total Number of Bids Received	8
Total Amount of All Bids Received	28,960,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	94.18057/5.49000
Highest Price / Lowest Yield Allocated	94.63559/5.41000
Lowest Price / Highest Yield Allocated in Full	94.18057/5.49000
Weighted Average (Price/Yield)	94.37967/5.45494
Best Bid (Price/Yield)	94.63559/5.41000
Worst Bid (Price/Yield)	93.78455/5.56000
Weighted Average Bid (Price/Yield)	94.27660/5.47308
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.21
Amount Bid to Offered Ratio	1.45
Amount Offered	20,000,000

Auction Summary - NAMIL 4.8 07/15/36	
Settlement Date	2/5/2026
Total Amount Allocated	24,330,000
Total Number of Bids Received	5
Total Amount of All Bids Received	29,330,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	91.29481/5.93000
Highest Price / Lowest Yield Allocated	91.80652/5.86000
Lowest Price / Highest Yield Allocated in Full	91.29481/5.93000
Weighted Average (Price/Yield)	91.57684/5.89136
Best Bid (Price/Yield)	91.80652/5.86000
Worst Bid (Price/Yield)	90.93144/5.98000
Weighted Average Bid (Price/Yield)	91.46643/5.90647
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.21
Amount Bid to Offered Ratio	1.47
Amount Offered	20,000,000

Auction Summary - NAMIIL 5.65 07/15/41	
Settlement Date	2/5/2026
Total Amount Allocated	38,000,000
Total Number of Bids Received	13
Total Amount of All Bids Received	85,770,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	94.17098/6.24350
Highest Price / Lowest Yield Allocated	94.59500/6.19870
Lowest Price / Highest Yield Allocated in Full	94.17098/6.24350
Weighted Average (Price/Yield)	94.34728/6.22484
Best Bid (Price/Yield)	94.59500/6.19870
Worst Bid (Price/Yield)	89.54790/6.75000
Weighted Average Bid (Price/Yield)	93.86288/6.27622
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.26
Amount Bid to Offered Ratio	4.29
Amount Offered	20,000,000

INVESTMENT AND DOMESTIC MARKETS DIVISION

BANK OF NAMIBIA

WINDHOEK

TELEPHONE: (061) 283 5222/5163

FAX NO: (061) 2835214 (DEDICATED)