



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 18 MARCH 2026

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 18 MARCH 2026

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **18 March 2026** as follows:

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	3/19/2026
Total Amount Allocated	100,200,000
Total Number of Bids Received	22
Total Amount of All Bids Received	685,650,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	99.66253/8.65500
Highest Price / Lowest Yield Allocated	100.11758/8.45400
Lowest Price / Highest Yield Allocated in Full	99.66253/8.65500
Weighted Average (Price/Yield)	99.71978/8.62965
Best Bid (Price/Yield)	100.11758/8.45400
Worst Bid (Price/Yield)	98.40844/9.21500
Weighted Average Bid (Price/Yield)	99.26234/8.83273
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	6.84
Amount Bid to Offered Ratio	12.47
Amount Offered	55,000,000

Auction Summary - NAMIGB 8 01/15/30	
Settlement Date	3/19/2026
Total Amount Allocated	77,820,000
Total Number of Bids Received	20
Total Amount of All Bids Received	405,600,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	97.42435/8.80500
Highest Price / Lowest Yield Allocated	97.58155/8.75500
Lowest Price / Highest Yield Allocated in Full	97.58155/8.75500
Weighted Average (Price/Yield)	97.52533/8.77287
Best Bid (Price/Yield)	97.58155/8.75500
Worst Bid (Price/Yield)	94.96603/9.60000
Weighted Average Bid (Price/Yield)	96.34510/9.15095
Percentage Partial Allocation (Approximate)	55.64%
Bid to Cover Ratio	5.21
Amount Bid to Offered Ratio	5.41
Amount Offered	75,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	3/19/2026
Total Amount Allocated	75,000,000
Total Number of Bids Received	23
Total Amount of All Bids Received	163,550,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	97.33316/9.59300
Highest Price / Lowest Yield Allocated	101.45379/8.69000
Lowest Price / Highest Yield Allocated in Full	97.41322/9.57500
Weighted Average (Price/Yield)	97.91660/9.46225
Best Bid (Price/Yield)	101.45379/8.69000
Worst Bid (Price/Yield)	94.68133/10.20000
Weighted Average Bid (Price/Yield)	97.24599/9.61262
Percentage Partial Allocation (Approximate)	76.67%
Bid to Cover Ratio	2.18
Amount Bid to Offered Ratio	2.18
Amount Offered	75,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	3/19/2026
Total Amount Allocated	55,000,000
Total Number of Bids Received	26
Total Amount of All Bids Received	169,130,000
Total Number of Successful Bids	17
Number of Bids Allocated in Full	16
Lowest Price / Highest Yield Allocated	94.96707/10.35200
Highest Price / Lowest Yield Allocated	101.52903/9.25000
Lowest Price / Highest Yield Allocated in Full	95.05253/10.33700
Weighted Average (Price/Yield)	95.70900/10.22237
Best Bid (Price/Yield)	101.52903/9.25000
Worst Bid (Price/Yield)	93.67514/10.58100
Weighted Average Bid (Price/Yield)	94.67326/10.40371
Percentage Partial Allocation (Approximate)	47.20%
Bid to Cover Ratio	3.08
Amount Bid to Offered Ratio	3.08
Amount Offered	55,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	3/19/2026
Total Amount Allocated	75,000,000
Total Number of Bids Received	9
Total Amount of All Bids Received	96,280,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	90.97757/10.90400
Highest Price / Lowest Yield Allocated	96.51251/10.02000
Lowest Price / Highest Yield Allocated in Full	91.30279/10.85000
Weighted Average (Price/Yield)	91.52251/10.81367
Best Bid (Price/Yield)	96.51251/10.02000
Worst Bid (Price/Yield)	90.19711/11.03470
Weighted Average Bid (Price/Yield)	91.30092/10.85031
Percentage Partial Allocation (Approximate)	76.20%
Bid to Cover Ratio	1.28
Amount Bid to Offered Ratio	1.28
Amount Offered	75,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	3/19/2026
Total Amount Allocated	10,420,000
Total Number of Bids Received	6
Total Amount of All Bids Received	24,520,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	91.90751/10.92500
Highest Price / Lowest Yield Allocated	92.17885/10.88500
Lowest Price / Highest Yield Allocated in Full	91.90751/10.92500
Weighted Average (Price/Yield)	92.04317/10.90498
Best Bid (Price/Yield)	92.17885/10.88500
Worst Bid (Price/Yield)	90.50441/11.13470
Weighted Average Bid (Price/Yield)	91.23002/11.02565
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.35
Amount Bid to Offered Ratio	0.45
Amount Offered	55,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	3/19/2026
Total Amount Allocated	62,570,000
Total Number of Bids Received	12
Total Amount of All Bids Received	68,630,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	90.65920/11.23300
Highest Price / Lowest Yield Allocated	97.58442/10.30000
Lowest Price / Highest Yield Allocated in Full	90.65920/11.23300
Weighted Average (Price/Yield)	91.32501/11.13851
Best Bid (Price/Yield)	97.58442/10.30000
Worst Bid (Price/Yield)	89.59034/11.38700
Weighted Average Bid (Price/Yield)	91.17023/11.16038
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.1
Amount Bid to Offered Ratio	0.92
Amount Offered	75,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	3/19/2026
Total Amount Allocated	33,130,000
Total Number of Bids Received	11
Total Amount of All Bids Received	38,690,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	88.87648/11.27300
Highest Price / Lowest Yield Allocated	89.68471/11.16000
Lowest Price / Highest Yield Allocated in Full	88.87648/11.27300
Weighted Average (Price/Yield)	89.25459/11.21993
Best Bid (Price/Yield)	89.68471/11.16000
Worst Bid (Price/Yield)	87.74034/11.43470
Weighted Average Bid (Price/Yield)	89.12363/11.23827
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.17
Amount Bid to Offered Ratio	0.7
Amount Offered	55,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	3/19/2026
Total Amount Allocated	39,940,000
Total Number of Bids Received	9
Total Amount of All Bids Received	43,010,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	89.64874/11.27700
Highest Price / Lowest Yield Allocated	90.74846/11.13000
Lowest Price / Highest Yield Allocated in Full	89.64874/11.27700
Weighted Average (Price/Yield)	90.28381/11.19174
Best Bid (Price/Yield)	90.74846/11.13000
Worst Bid (Price/Yield)	88.63898/11.41470
Weighted Average Bid (Price/Yield)	90.16577/11.20751
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.08
Amount Bid to Offered Ratio	0.78
Amount Offered	55,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	3/19/2026
Total Amount Allocated	69,560,000
Total Number of Bids Received	6
Total Amount of All Bids Received	82,560,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	93.35176/11.04000
Highest Price / Lowest Yield Allocated	96.15926/10.69432
Lowest Price / Highest Yield Allocated in Full	93.35176/11.04000
Weighted Average (Price/Yield)	93.48541/11.02314
Best Bid (Price/Yield)	96.15926/10.69432
Worst Bid (Price/Yield)	90.66805/11.38760
Weighted Average Bid (Price/Yield)	93.12784/11.06834
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.19
Amount Bid to Offered Ratio	1.5
Amount Offered	55,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	3/19/2026
Total Amount Allocated	20,000,000
Total Number of Bids Received	1
Total Amount of All Bids Received	20,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	99.16158/4.56000
Highest Price / Lowest Yield Allocated	99.16158/4.56000
Lowest Price / Highest Yield Allocated in Full	99.16158/4.56000
Weighted Average (Price/Yield)	99.16158/4.56000
Best Bid (Price/Yield)	99.16158/4.56000
Worst Bid (Price/Yield)	99.16158/4.56000
Weighted Average Bid (Price/Yield)	99.16158/4.56000
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	1
Amount Offered	20,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	3/19/2026
Total Amount Allocated	25,520,000
Total Number of Bids Received	4
Total Amount of All Bids Received	26,400,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	98.59340/5.04030
Highest Price / Lowest Yield Allocated	98.62001/5.03000
Lowest Price / Highest Yield Allocated in Full	98.59340/5.04030
Weighted Average (Price/Yield)	98.59916/5.03807
Best Bid (Price/Yield)	98.62001/5.03000
Worst Bid (Price/Yield)	98.56836/5.05000
Weighted Average Bid (Price/Yield)	98.59818/5.03845
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.03
Amount Bid to Offered Ratio	1.32
Amount Offered	20,000,000

Auction Summary - NAMIIL 5.2 07/15/31	
Settlement Date	3/19/2026
Total Amount Allocated	31,820,000
Total Number of Bids Received	9
Total Amount of All Bids Received	42,370,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	99.59863/5.28740
Highest Price / Lowest Yield Allocated	99.69212/5.26700
Lowest Price / Highest Yield Allocated in Full	99.59863/5.28740
Weighted Average (Price/Yield)	99.61631/5.28354
Best Bid (Price/Yield)	99.69212/5.26700
Worst Bid (Price/Yield)	99.50891/5.30700
Weighted Average Bid (Price/Yield)	99.59872/5.28738
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.33
Amount Bid to Offered Ratio	2.12
Amount Offered	20,000,000

Auction Summary - NAMIIL 4 1/2 04/15/33	
Settlement Date	3/19/2026
Total Amount Allocated	21,540,000
Total Number of Bids Received	5
Total Amount of All Bids Received	42,300,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	94.37678/5.47000
Highest Price / Lowest Yield Allocated	94.37678/5.47000
Lowest Price / Highest Yield Allocated in Full	94.37678/5.47000
Weighted Average (Price/Yield)	94.37678/5.47000
Best Bid (Price/Yield)	94.37678/5.47000
Worst Bid (Price/Yield)	94.09701/5.52000
Weighted Average Bid (Price/Yield)	94.28004/5.48727
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.96
Amount Bid to Offered Ratio	2.12
Amount Offered	20,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	3/19/2026
Total Amount Allocated	20,000,000
Total Number of Bids Received	2
Total Amount of All Bids Received	21,640,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	91.32569/5.93550
Highest Price / Lowest Yield Allocated	91.32569/5.93550
Lowest Price / Highest Yield Allocated in Full	91.32569/5.93550
Weighted Average (Price/Yield)	91.32569/5.93550
Best Bid (Price/Yield)	91.32569/5.93550
Worst Bid (Price/Yield)	91.22097/5.95000
Weighted Average Bid (Price/Yield)	91.31774/5.93660
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.08
Amount Bid to Offered Ratio	1.08
Amount Offered	20,000,000

Auction Summary - NAMILL 5.65 07/15/41	
Settlement Date	3/19/2026
Total Amount Allocated	32,480,000
Total Number of Bids Received	7
Total Amount of All Bids Received	56,620,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	94.44676/6.21700
Highest Price / Lowest Yield Allocated	94.63561/6.19700
Lowest Price / Highest Yield Allocated in Full	94.44676/6.21700
Weighted Average (Price/Yield)	94.48298/6.21316
Best Bid (Price/Yield)	94.63561/6.19700
Worst Bid (Price/Yield)	94.25840/6.23700
Weighted Average Bid (Price/Yield)	94.41253/6.22063
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.74
Amount Bid to Offered Ratio	2.83
Amount Offered	20,000,000

INVESTMENT AND DOMESTIC MARKETS DIVISION

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