



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS:12 MAY 2026

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 12 MAY 2026**

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **12 May 2026** as follows:

<b>Auction Summary - NAMIGB 9 10/15/29</b>	
<b>Settlement Date</b>	<b>5/13/2026</b>
<b>Total Amount Allocated</b>	<b>159,960,000</b>
Total Number of Bids Received	82
Total Amount of All Bids Received	491,700,000
Total Number of Successful Bids	44
Number of Bids Allocated in Full	43
Lowest Price / Highest Yield Allocated	99.97956/9.00200
Highest Price / Lowest Yield Allocated	101.20944/8.58000
Lowest Price / Highest Yield Allocated in Full	99.98535/9.00000
Weighted Average (Price/Yield)	100.31978/8.88462
Best Bid (Price/Yield)	101.20944/8.58000
Worst Bid (Price/Yield)	99.03643/9.33000
Weighted Average Bid (Price/Yield)	99.85107/9.04646
Percentage Partial Allocation (Approximate)	40.60%
Bid to Cover Ratio	3.07
Amount Bid to Offered Ratio	6.22
<b>Amount Offered</b>	<b>79,000,000</b>

<b>Auction Summary - NAMIGB 10 ¼ 04/15/34</b>	
<b>Settlement Date</b>	<b>5/13/2026</b>
<b>Total Amount Allocated</b>	<b>135,310,000</b>
Total Number of Bids Received	59
Total Amount of All Bids Received	426,660,000
Total Number of Successful Bids	30
Number of Bids Allocated in Full	30
Lowest Price / Highest Yield Allocated	99.84800/10.27500
Highest Price / Lowest Yield Allocated	106.95816/9.00000
Lowest Price / Highest Yield Allocated in Full	99.84800/10.27500
Weighted Average (Price/Yield)	100.50212/10.15279
Best Bid (Price/Yield)	106.95816/9.00000
Worst Bid (Price/Yield)	96.84452/10.85000
Weighted Average Bid (Price/Yield)	99.51218/10.33815
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.15
Amount Bid to Offered Ratio	3.84
<b>Amount Offered</b>	<b>111,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/37</b>	
<b>Settlement Date</b>	<b>5/13/2026</b>
<b>Total Amount Allocated</b>	<b>91,690,000</b>
Total Number of Bids Received	25
Total Amount of All Bids Received	139,590,000
Total Number of Successful Bids	14
Number of Bids Allocated in Full	14
Lowest Price / Highest Yield Allocated	89.55340/11.15800
Highest Price / Lowest Yield Allocated	91.73630/10.79000
Lowest Price / Highest Yield Allocated in Full	89.55340/11.15800
Weighted Average (Price/Yield)	90.29874/11.03095
Best Bid (Price/Yield)	91.73630/10.79000
Worst Bid (Price/Yield)	87.03902/11.59780
Weighted Average Bid (Price/Yield)	89.63797/11.14351
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.52
Amount Bid to Offered Ratio	4.36
<b>Amount Offered</b>	<b>32,000,000</b>

<b>Auction Summary - NAMIGB 9.8 10/15/40</b>	
<b>Settlement Date</b>	<b>5/13/2026</b>
<b>Total Amount Allocated</b>	<b>15,330,000</b>
Total Number of Bids Received	12
Total Amount of All Bids Received	80,330,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	88.63435/11.42300
Highest Price / Lowest Yield Allocated	89.62010/11.27000
Lowest Price / Highest Yield Allocated in Full	88.63435/11.42300
Weighted Average (Price/Yield)	88.75971/11.40340
Best Bid (Price/Yield)	89.62010/11.27000
Worst Bid (Price/Yield)	87.22030/11.64700
Weighted Average Bid (Price/Yield)	88.06170/11.51306
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	5.24
Amount Bid to Offered Ratio	2.51
<b>Amount Offered</b>	<b>32,000,000</b>

<b>Auction Summary - NAMIGB 10 07/15/43</b>	
<b>Settlement Date</b>	<b>5/13/2026</b>
<b>Total Amount Allocated</b>	<b>16,080,000</b>
Total Number of Bids Received	15
Total Amount of All Bids Received	83,080,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	88.99865/11.48000
Highest Price / Lowest Yield Allocated	89.74971/11.37000
Lowest Price / Highest Yield Allocated in Full	88.99865/11.48000
Weighted Average (Price/Yield)	89.63162/11.38720
Best Bid (Price/Yield)	89.74971/11.37000
Worst Bid (Price/Yield)	86.65439/11.83300
Weighted Average Bid (Price/Yield)	87.72189/11.67040
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	5.17
Amount Bid to Offered Ratio	2.6
<b>Amount Offered</b>	<b>32,000,000</b>

<b>Auction Summary - NAMIGB 9.85 07/15/45</b>	
<b>Settlement Date</b>	<b>5/13/2026</b>
<b>Total Amount Allocated</b>	<b>4,140,000</b>
Total Number of Bids Received	11
Total Amount of All Bids Received	59,140,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	87.05408/11.54000
Highest Price / Lowest Yield Allocated	87.05408/11.54000
Lowest Price / Highest Yield Allocated in Full	87.05408/11.54000
Weighted Average (Price/Yield)	87.05408/11.54000
Best Bid (Price/Yield)	87.05408/11.54000
Worst Bid (Price/Yield)	84.25393/11.96000
Weighted Average Bid (Price/Yield)	85.15380/11.82256
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	14.29
Amount Bid to Offered Ratio	1.85
<b>Amount Offered</b>	<b>32,000,000</b>

<b>Auction Summary - NAMIGB 10 10/15/48</b>	
<b>Settlement Date</b>	<b>5/13/2026</b>
<b>Total Amount Allocated</b>	<b>1,130,000</b>
Total Number of Bids Received	15
Total Amount of All Bids Received	75,870,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	87.42873/11.58000
Highest Price / Lowest Yield Allocated	87.42873/11.58000
Lowest Price / Highest Yield Allocated in Full	87.42873/11.58000
Weighted Average (Price/Yield)	87.42873/11.58000
Best Bid (Price/Yield)	87.42873/11.58000
Worst Bid (Price/Yield)	83.55973/12.14700
Weighted Average Bid (Price/Yield)	85.12142/11.91281
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	67.14
Amount Bid to Offered Ratio	2.37
<b>Amount Offered</b>	<b>32,000,000</b>

<b>Auction Summary - NAMIGB 10 ¼ 07/15/50</b>	
<b>Settlement Date</b>	<b>5/13/2026</b>
<b>Total Amount Allocated</b>	<b>0</b>
Total Number of Bids Received	13
Total Amount of All Bids Received	67,100,000
Total Number of Successful Bids	0
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	NA/NA
Highest Price / Lowest Yield Allocated	NA/NA
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	NA/NA
Best Bid (Price/Yield)	88.46640/11.69000
Worst Bid (Price/Yield)	85.74703/12.07800
Weighted Average Bid (Price/Yield)	87.01054/11.89508
Percentage Partial Allocation (Approximate)	0.00%
Bid to Cover Ratio	0
Amount Bid to Offered Ratio	2.1
<b>Amount Offered</b>	<b>32,000,000</b>

<b>Auction Summary - NAMIGB 11 04/15/53</b>	
<b>Settlement Date</b>	<b>5/13/2026</b>
<b>Total Amount Allocated</b>	<b>110,000</b>
Total Number of Bids Received	9
Total Amount of All Bids Received	63,370,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	96.97092/11.36000
Highest Price / Lowest Yield Allocated	96.98799/11.35790
Lowest Price / Highest Yield Allocated in Full	96.97092/11.36000
Weighted Average (Price/Yield)	96.98027/11.35885
Best Bid (Price/Yield)	96.98799/11.35790
Worst Bid (Price/Yield)	91.56315/12.06000
Weighted Average Bid (Price/Yield)	93.10440/11.85307
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	576.09
Amount Bid to Offered Ratio	0.57
<b>Amount Offered</b>	<b>111,000,000</b>

<b>Auction Summary - NAMIIIL 4 10/15/27</b>	
<b>Settlement Date</b>	<b>5/13/2026</b>
<b>Total Amount Allocated</b>	<b>12,500,000</b>
Total Number of Bids Received	9
Total Amount of All Bids Received	30,000,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	99.25994/4.54000
Highest Price / Lowest Yield Allocated	99.27352/4.53000
Lowest Price / Highest Yield Allocated in Full	99.25994/4.54000
Weighted Average (Price/Yield)	99.26266/4.53800
Best Bid (Price/Yield)	99.27352/4.53000
Worst Bid (Price/Yield)	98.32941/5.23000
Weighted Average Bid (Price/Yield)	98.94393/4.77333
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.4
Amount Bid to Offered Ratio	3
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIIL 4 ½ 01/15/29</b>	
<b>Settlement Date</b>	<b>5/13/2026</b>
<b>Total Amount Allocated</b>	<b>20,000,000</b>
Total Number of Bids Received	20
Total Amount of All Bids Received	85,870,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	98.86697/4.96000
Highest Price / Lowest Yield Allocated	98.89157/4.95000
Lowest Price / Highest Yield Allocated in Full	98.86697/4.96000
Weighted Average (Price/Yield)	98.87927/4.95500
Best Bid (Price/Yield)	98.89157/4.95000
Worst Bid (Price/Yield)	94.34914/6.85000
Weighted Average Bid (Price/Yield)	98.26898/5.20403
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	4.29
Amount Bid to Offered Ratio	8.59
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIL 5.2 07/15/31</b>	
<b>Settlement Date</b>	<b>5/13/2026</b>
<b>Total Amount Allocated</b>	<b>58,630,000</b>
Total Number of Bids Received	18
Total Amount of All Bids Received	115,740,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	99.78228/5.25000
Highest Price / Lowest Yield Allocated	99.96149/5.21000
Lowest Price / Highest Yield Allocated in Full	99.78228/5.25000
Weighted Average (Price/Yield)	99.78998/5.24828
Best Bid (Price/Yield)	99.96149/5.21000
Worst Bid (Price/Yield)	89.73371/7.64000
Weighted Average Bid (Price/Yield)	98.80187/5.47035
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.97
Amount Bid to Offered Ratio	11.57
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIL 4 ½ 04/15/33</b>	
<b>Settlement Date</b>	<b>5/13/2026</b>
<b>Total Amount Allocated</b>	<b>0</b>
Total Number of Bids Received	8
Total Amount of All Bids Received	25,980,000
Total Number of Successful Bids	0
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	NA/NA
Highest Price / Lowest Yield Allocated	NA/NA
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	NA/NA
Best Bid (Price/Yield)	94.96415/5.38000
Worst Bid (Price/Yield)	81.24371/8.09000
Weighted Average Bid (Price/Yield)	89.34720/6.42964
Percentage Partial Allocation (Approximate)	0.00%
Bid to Cover Ratio	0
Amount Bid to Offered Ratio	2.6
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIIL 4.8 07/15/36</b>	
<b>Settlement Date</b>	<b>5/13/2026</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	2
Total Amount of All Bids Received	15,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	91.75842/5.88900
Highest Price / Lowest Yield Allocated	91.75842/5.88900
Lowest Price / Highest Yield Allocated in Full	91.75842/5.88900
Weighted Average (Price/Yield)	91.75842/5.88900
Best Bid (Price/Yield)	91.75842/5.88900
Worst Bid (Price/Yield)	90.96497/6.00000
Weighted Average Bid (Price/Yield)	91.49301/5.92600
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.5
Amount Bid to Offered Ratio	1.5
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIIL 5.65 07/15/41</b>	
<b>Settlement Date</b>	<b>5/13/2026</b>
<b>Total Amount Allocated</b>	<b>28,120,000</b>
Total Number of Bids Received	11
Total Amount of All Bids Received	39,470,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	94.64671/6.20000
Highest Price / Lowest Yield Allocated	95.05192/6.15700
Lowest Price / Highest Yield Allocated in Full	94.64671/6.20000
Weighted Average (Price/Yield)	94.71581/6.19265
Best Bid (Price/Yield)	95.05192/6.15700
Worst Bid (Price/Yield)	93.99191/6.27000
Weighted Average Bid (Price/Yield)	94.56425/6.20878
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.4
Amount Bid to Offered Ratio	3.95
<b>Amount Offered</b>	<b>10,000,000</b>

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