



Ref no: 11/5/1

**REPUBLIC OF NAMIBIA
TENDER
INTERNAL REGISTERED STOCK (IRS)**

Tenders are invited for the following Treasury bills:

| | 91-day T-bill | 182-day T-bill | 273-day T-bill | 364-day T-bill |
|---------------------------|----------------------|-----------------------|-----------------------|-----------------------|
| New T-bill ID | GT91/23Jan26 | GT182/23Jan26 | GT273/23Jan26 | GT364/23Jan26 |
| Amount on offer | N\$389,000,000 | N\$390,000,000 | N\$395,000,000 | N\$380,000,000 |
| Auction date | 22 January 2026 | 22 January 2026 | 22 January 2026 | 22 January 2026 |
| Settlement date | 23 January 2026 | 23 January 2026 | 23 January 2026 | 23 January 2026 |
| Maturity date | 24 April 2026 | 24 July 2026 | 23 October 2026 | 22 January 2027 |
| Maturing T-bill ID | GT91/24Oct25 | GT182/25Jul25 | GT273/25Apr25 | GT364/24Jan25 |
| Maturing amount | N\$388,750,000 | N\$370,000,000 | N\$385,000,000 | N\$340,000,000 |

Tenders must be in multiples of N\$10,000, with a minimum of N\$10,000 and the price percent offered must be at most to the nearest five decimal places.

Tenders are to be submitted via Bloomberg by **10H30 on Thursday, 22 January 2026**. Tenders may also be submitted via our online portal <https://services.bon.com.na/fmporta/> by **10H00** on the auction date. Payments are to be made before **10H00 on Friday, 23 January 2026**, and no cash payments are accepted.

The Government of the Republic of Namibia and its agent, [Bank of Namibia](#) shall not be liable for tenders that did not reach the Bank of Namibia on time. **Thus, tenderers must confirm telephonically or via e-mail, the receipt of their tenders with the Bank of Namibia's Investment and Domestic Markets Division.**

Any queries should be directed to:
Investment and Domestic Markets Division
Bank of Namibia,
71 Robert Mugabe Ave, Windhoek
Tel: (061) 2835111 ext. 5001, 5163
Fax: (061) 2835214 (DEDICATED)