

Bank of Namibia



24 February 2011
Attention: News Editor
REF: 9/6/2

FOR IMMEDIATE RELEASE:

MEDIA RELEASE:
**BANK OF NAMIBIA DONATED FUNDS TO NAMIBIA BUSINESS
INNOVATION CENTRE (NBIC)**

On Thursday, 24 February 2011, the Governor of the Bank of Namibia, Mr Ipumbu Shiimi, officially handed over a cheque to the amount of N\$250 000.00 to the Namibia Business Innovation Centre (NBIC), as part of the Bank's continuous support towards innovation and development in the country.

The Namibia Business Innovation Centre, an initiative by the Polytechnic of Namibia, strives to be an independent catalyst for innovation and development in Namibia in its effort to transform as a knowledge based and globally competitive society. Since the Bank's first investment of N\$500 000.00 towards the development and construction of the Namibia Business Innovation Centre in 2008, the Bank of Namibia is pleased to note that the NBIC has successfully maintained and expanded its programmes and therefore deems it fit to once again contribute positively toward this principled initiative.

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