



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 12 January 2024

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NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 12 JANUARY 2024

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **12 January 2024** as follows:

Auction Summary - NAMIGB 8 ½ 04/15/26	
Settlement Date	01/15/2024
Total Amount Allocated	44,040,000
Total Number of Bids Received	9
Total Amount of All Bids Received	84,040,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	98.87778/9.04800
Highest Price / Lowest Yield Allocated	99.57089/8.70000
Lowest Price / Highest Yield Allocated in Full	98.87778/9.04800
Weighted Average (Price/Yield)	99.00628/8.98325
Best Bid (Price/Yield)	99.57089/8.70000
Worst Bid (Price/Yield)	98.51775/9.23000
Weighted Average Bid (Price/Yield)	98.80873/9.08284
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.91
Amount Bid to Offered Ratio	1.68
Amount Offered	50,000,000

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	01/15/2024
Total Amount Allocated	64,420,000
Total Number of Bids Received	13
Total Amount of All Bids Received	138,020,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	97.04644/9.14800
Highest Price / Lowest Yield Allocated	97.61159/8.92500
Lowest Price / Highest Yield Allocated in Full	97.04644/9.14800
Weighted Average (Price/Yield)	97.15768/9.10398
Best Bid (Price/Yield)	97.61159/8.92500
Worst Bid (Price/Yield)	95.54096/9.75000
Weighted Average Bid (Price/Yield)	96.74425/9.26790
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.14
Amount Bid to Offered Ratio	1.97
Amount Offered	70,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	01/15/2024
Total Amount Allocated	115,000,000
Total Number of Bids Received	16
Total Amount of All Bids Received	192,920,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	97.02839/9.28000
Highest Price / Lowest Yield Allocated	97.32534/9.20000
Lowest Price / Highest Yield Allocated in Full	97.02839/9.28000
Weighted Average (Price/Yield)	97.21935/9.22852
Best Bid (Price/Yield)	97.32534/9.20000
Worst Bid (Price/Yield)	94.76458/9.90000
Weighted Average Bid (Price/Yield)	96.87989/9.32012
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.68
Amount Bid to Offered Ratio	2.41
Amount Offered	80,000,000

Auction Summary - NAMIGB 8 01/15/30	
Settlement Date	01/15/2024
Total Amount Allocated	82,060,000
Total Number of Bids Received	13
Total Amount of All Bids Received	145,750,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	93.78035/9.37900
Highest Price / Lowest Yield Allocated	94.56002/9.20000
Lowest Price / Highest Yield Allocated in Full	93.78035/9.37900
Weighted Average (Price/Yield)	94.26341/9.26788
Best Bid (Price/Yield)	94.56002/9.20000
Worst Bid (Price/Yield)	92.42337/9.69500
Weighted Average Bid (Price/Yield)	93.77541/9.38014
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.78
Amount Bid to Offered Ratio	1.82
Amount Offered	80,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	01/15/2024
Total Amount Allocated	83,140,000
Total Number of Bids Received	14
Total Amount of All Bids Received	119,920,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	95.05319/9.88500
Highest Price / Lowest Yield Allocated	95.99992/9.71000
Lowest Price / Highest Yield Allocated in Full	95.05319/9.88500
Weighted Average (Price/Yield)	95.74684/9.75656
Best Bid (Price/Yield)	95.99992/9.71000
Worst Bid (Price/Yield)	92.38857/10.39000
Weighted Average Bid (Price/Yield)	94.97368/9.89980
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.44
Amount Bid to Offered Ratio	1.5
Amount Offered	80,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	01/15/2024
Total Amount Allocated	58,840,000
Total Number of Bids Received	11
Total Amount of All Bids Received	84,920,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	91.09731/10.87500
Highest Price / Lowest Yield Allocated	93.41183/10.50000
Lowest Price / Highest Yield Allocated in Full	91.09731/10.87500
Weighted Average (Price/Yield)	91.49310/10.80993
Best Bid (Price/Yield)	93.41183/10.50000
Worst Bid (Price/Yield)	87.13043/11.55000
Weighted Average Bid (Price/Yield)	90.84131/10.91730
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.44
Amount Bid to Offered Ratio	1.06
Amount Offered	80,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	01/15/2024
Total Amount Allocated	59,350,000
Total Number of Bids Received	14
Total Amount of All Bids Received	81,850,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	83.31372/12.03000
Highest Price / Lowest Yield Allocated	84.95048/11.75000
Lowest Price / Highest Yield Allocated in Full	83.31372/12.03000
Weighted Average (Price/Yield)	83.56340/11.98676
Best Bid (Price/Yield)	84.95048/11.75000
Worst Bid (Price/Yield)	81.51118/12.34800
Weighted Average Bid (Price/Yield)	83.05889/12.07433
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.38
Amount Bid to Offered Ratio	1.02
Amount Offered	80,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	01/15/2024
Total Amount Allocated	34,030,000
Total Number of Bids Received	16
Total Amount of All Bids Received	66,960,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	82.53552/12.27500
Highest Price / Lowest Yield Allocated	84.39687/11.97300
Lowest Price / Highest Yield Allocated in Full	82.53552/12.27500
Weighted Average (Price/Yield)	83.43751/12.12732
Best Bid (Price/Yield)	84.39687/11.97300
Worst Bid (Price/Yield)	78.46846/12.97430
Weighted Average Bid (Price/Yield)	81.63419/12.42516
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.97
Amount Bid to Offered Ratio	0.74
Amount Offered	90,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	01/15/2024
Total Amount Allocated	98,380,000
Total Number of Bids Received	18
Total Amount of All Bids Received	135,080,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	81.69623/12.53000
Highest Price / Lowest Yield Allocated	86.04210/11.85000
Lowest Price / Highest Yield Allocated in Full	81.69623/12.53000
Weighted Average (Price/Yield)	82.95233/12.32737
Best Bid (Price/Yield)	86.04210/11.85000
Worst Bid (Price/Yield)	76.93635/13.34800
Weighted Average Bid (Price/Yield)	81.52474/12.55807
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.37
Amount Bid to Offered Ratio	1.5
Amount Offered	90,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	01/15/2024
Total Amount Allocated	42,190,000
Total Number of Bids Received	11
Total Amount of All Bids Received	67,390,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	81.94114/12.24800
Highest Price / Lowest Yield Allocated	83.23111/12.04800
Lowest Price / Highest Yield Allocated in Full	81.94114/12.24800
Weighted Average (Price/Yield)	82.49116/12.16207
Best Bid (Price/Yield)	83.23111/12.04800
Worst Bid (Price/Yield)	70.58164/14.27890
Weighted Average Bid (Price/Yield)	80.97492/12.40137
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.6
Amount Bid to Offered Ratio	0.75
Amount Offered	90,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	01/15/2024
Total Amount Allocated	58,460,000
Total Number of Bids Received	15
Total Amount of All Bids Received	83,610,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	81.45835/12.42000
Highest Price / Lowest Yield Allocated	83.05040/12.17500
Lowest Price / Highest Yield Allocated in Full	81.45835/12.42000
Weighted Average (Price/Yield)	82.27255/12.29365
Best Bid (Price/Yield)	83.05040/12.17500
Worst Bid (Price/Yield)	75.04872/13.50000
Weighted Average Bid (Price/Yield)	81.13249/12.47120
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.43
Amount Bid to Offered Ratio	1.05
Amount Offered	80,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	01/15/2024
Total Amount Allocated	52,130,000
Total Number of Bids Received	14
Total Amount of All Bids Received	86,090,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	85.11686/12.14000
Highest Price / Lowest Yield Allocated	87.49386/11.80000
Lowest Price / Highest Yield Allocated in Full	85.11686/12.14000
Weighted Average (Price/Yield)	85.93491/12.02108
Best Bid (Price/Yield)	87.49386/11.80000
Worst Bid (Price/Yield)	73.08640/14.16700
Weighted Average Bid (Price/Yield)	82.69607/12.50434
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.65
Amount Bid to Offered Ratio	1.08
Amount Offered	80,000,000

Auction Summary - NAMIII 4 10/15/27	
Settlement Date	01/15/2024
Total Amount Allocated	52,300,000
Total Number of Bids Received	14
Total Amount of All Bids Received	54,700,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	97.61104/4.70000
Highest Price / Lowest Yield Allocated	97.77889/4.65000
Lowest Price / Highest Yield Allocated in Full	97.61104/4.70000
Weighted Average (Price/Yield)	97.62807/4.69492
Best Bid (Price/Yield)	97.77889/4.65000
Worst Bid (Price/Yield)	97.21959/4.81700
Weighted Average Bid (Price/Yield)	97.61600/4.69852
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.05
Amount Bid to Offered Ratio	1.37
Amount Offered	40,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	01/15/2024
Total Amount Allocated	37,190,000
Total Number of Bids Received	19
Total Amount of All Bids Received	38,690,000
Total Number of Successful Bids	15
Number of Bids Allocated in Full	15
Lowest Price / Highest Yield Allocated	97.16657/5.15000
Highest Price / Lowest Yield Allocated	97.46714/5.08000
Lowest Price / Highest Yield Allocated in Full	97.16657/5.15000
Weighted Average (Price/Yield)	97.24835/5.13093
Best Bid (Price/Yield)	97.46714/5.08000
Worst Bid (Price/Yield)	96.73907/5.25000
Weighted Average Bid (Price/Yield)	97.23548/5.13393
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.04
Amount Bid to Offered Ratio	0.97
Amount Offered	40,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	01/15/2024
Total Amount Allocated	37,990,000
Total Number of Bids Received	14
Total Amount of All Bids Received	38,040,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	13
Lowest Price / Highest Yield Allocated	90.45054/5.85000
Highest Price / Lowest Yield Allocated	91.40792/5.70700
Lowest Price / Highest Yield Allocated in Full	90.45054/5.85000
Weighted Average (Price/Yield)	90.85806/5.78891
Best Bid (Price/Yield)	91.40792/5.70700
Worst Bid (Price/Yield)	86.24765/6.50000
Weighted Average Bid (Price/Yield)	90.85183/5.78984
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.95
Amount Offered	40,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	01/15/2024
Total Amount Allocated	34,850,000
Total Number of Bids Received	17
Total Amount of All Bids Received	36,700,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	88.34375/6.15000
Highest Price / Lowest Yield Allocated	88.98565/6.07000
Lowest Price / Highest Yield Allocated in Full	88.34375/6.15000
Weighted Average (Price/Yield)	88.46942/6.13428
Best Bid (Price/Yield)	88.98565/6.07000
Worst Bid (Price/Yield)	81.87033/7.00000
Weighted Average Bid (Price/Yield)	88.42103/6.14033
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.05
Amount Bid to Offered Ratio	0.92
Amount Offered	40,000,000

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