## Media Release



## Observed cracking of the diamond shape feature on some of the new bank notes

The public is herewith notified that after two months of new banknotes in circulation, the Bank has observed that the diamond shape feature on some of the N\$ 10 and N\$ 20 banknotes is cracking after multiple folding or handling. From a banknote technical printing perspective, this phenomenon supposed not to be the case.

As a result of the identified problem, the Bank is currently working with international currency experts to identify the nature of the problem so as to find and apply a lasting technical solution.

Despite the identified problem which is receiving due attention, the public is assured that the security features of all the banknotes remain resilient to counterfeiting. It is however always important for the public members to continue paying attention to the basic security features so as to detect any possible counterfeits.

The public is further encouraged to exchange any unfit (aged) banknotes to their respective commercial banks or at the Bank of Namibia in Windhoek or at the Bank of Namibia Oshakati branch.

It is of vital importance that we all handle Namibian currency with care and pride at all times. This can be achieved by using wallets and purses and by avoiding the unnecessary folding of the banknotes. Finally, the public should be assured that only banknotes of high quality will be in circulation at all times.

Our money our pride - know your currency!

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