



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULT DATE: 18 JUNE 2014

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 18 JUNE 2014.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announcing the results of Internal Registered Stock tender held today, 18 June 2014, for GC17, GC24, GC27 and GC32 as follows:

Auction Summary - NAMIGB 8 10/15/17	
Settlement Date	6/19/2014
Total Amount Allocated	40,000,000
Total Number of Bids Received	22
Total Amount of All Bids Received	187,500,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	100.35645/7.86850
Highest Price / Lowest Yield Allocated	100.43867/7.84000
Lowest Price / Highest Yield Allocated in Full	100.38529/7.85850
Weighted Average (Price/Yield)	100.40404/7.85200
Best Bid (Price/Yield)	100.43867/7.84000
Worst Bid (Price/Yield)	99.74890/8.08000
Weighted Average Bid (Price/Yield)	100.20864/7.91981
Percentage Partial Allocation (Approximate)	78.57%
Bid to Cover Ratio	4.69
Amount Bid to Offered Ratio	4.69
Amount Offered	40,000,000

Auction Summary - NAMIGB 10 ½ 10/15/24	
Settlement Date	6/19/2014
Total Amount Allocated	20,000,000
Total Number of Bids Received	23
Total Amount of All Bids Received	58,500,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	109.19630/9.10240
Highest Price / Lowest Yield Allocated	109.70577/9.03000
Lowest Price / Highest Yield Allocated in Full	109.26578/9.09250
Weighted Average (Price/Yield)	109.37383/9.07712
Best Bid (Price/Yield)	109.70577/9.03000
Worst Bid (Price/Yield)	108.51458/9.20000
Weighted Average Bid (Price/Yield)	109.05109/9.12312
Percentage Partial Allocation (Approximate)	25.00%
Bid to Cover Ratio	2.92
Amount Bid to Offered Ratio	2.92
Amount Offered	20,000,000

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	6/19/2014
Total Amount Allocated	20,000,000
Total Number of Bids Received	15
Total Amount of All Bids Received	53,500,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	89.67467/9.42000
Highest Price / Lowest Yield Allocated	89.86053/9.39250
Lowest Price / Highest Yield Allocated in Full	89.72531/9.41250
Weighted Average (Price/Yield)	89.77855/9.40462
Best Bid (Price/Yield)	89.86053/9.39250
Worst Bid (Price/Yield)	88.98660/9.52250
Weighted Average Bid (Price/Yield)	89.55890/9.43717
Percentage Partial Allocation (Approximate)	80.00%
Bid to Cover Ratio	2.67
Amount Bid to Offered Ratio	2.67
Amount Offered	20,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	6/19/2014
Total Amount Allocated	10,000,000
Total Number of Bids Received	11
Total Amount of All Bids Received	38,600,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	91.18937/10.07000
Highest Price / Lowest Yield Allocated	91.54616/10.02350
Lowest Price / Highest Yield Allocated in Full	91.39244/10.04350
Weighted Average (Price/Yield)	91.37455/10.04583
Best Bid (Price/Yield)	91.54616/10.02350
Worst Bid (Price/Yield)	90.10170/10.21350
Weighted Average Bid (Price/Yield)	90.78652/10.12284
Percentage Partial Allocation (Approximate)	78.00%
Bid to Cover Ratio	3.86
Amount Bid to Offered Ratio	3.86
Amount Offered	10,000,000

**INVESTMENT AND DOMESTIC MARKETS DIVISION
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