



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 05 MARCH 2025

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 05 MARCH 2025

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **05 March 2025** as follows:

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	3/6/2025
Total Amount Allocated	119,480,000
Total Number of Bids Received	16
Total Amount of All Bids Received	211,130,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	98.97995/8.60000
Highest Price / Lowest Yield Allocated	99.03199/8.56900
Lowest Price / Highest Yield Allocated in Full	98.98834/8.59500
Weighted Average (Price/Yield)	99.02433/8.57356
Best Bid (Price/Yield)	99.03199/8.56900
Worst Bid (Price/Yield)	98.68020/8.77900
Weighted Average Bid (Price/Yield)	98.95781/8.61320
Percentage Partial Allocation (Approximate)	63.25%
Bid to Cover Ratio	1.77
Amount Bid to Offered Ratio	4.22
Amount Offered	50,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	3/6/2025
Total Amount Allocated	60,000,000
Total Number of Bids Received	15
Total Amount of All Bids Received	317,950,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	98.75683/8.90800
Highest Price / Lowest Yield Allocated	98.84111/8.88000
Lowest Price / Highest Yield Allocated in Full	98.81100/8.89000
Weighted Average (Price/Yield)	98.81208/8.88964
Best Bid (Price/Yield)	98.84111/8.88000
Worst Bid (Price/Yield)	98.65760/8.94100
Weighted Average Bid (Price/Yield)	98.73887/8.91397
Percentage Partial Allocation (Approximate)	0.20%
Bid to Cover Ratio	5.3
Amount Bid to Offered Ratio	5.3
Amount Offered	60,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	3/6/2025
Total Amount Allocated	60,000,000
Total Number of Bids Received	18
Total Amount of All Bids Received	123,870,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	96.50912/9.68900
Highest Price / Lowest Yield Allocated	96.72690/9.64500
Lowest Price / Highest Yield Allocated in Full	96.54867/9.68100
Weighted Average (Price/Yield)	96.57780/9.67511
Best Bid (Price/Yield)	96.72690/9.64500
Worst Bid (Price/Yield)	94.61554/10.07700
Weighted Average Bid (Price/Yield)	96.51119/9.68858
Percentage Partial Allocation (Approximate)	48.15%
Bid to Cover Ratio	2.06
Amount Bid to Offered Ratio	2.06
Amount Offered	60,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	3/6/2025
Total Amount Allocated	60,000,000
Total Number of Bids Received	26
Total Amount of All Bids Received	87,090,000
Total Number of Successful Bids	16
Number of Bids Allocated in Full	15
Lowest Price / Highest Yield Allocated	91.33188/10.91500
Highest Price / Lowest Yield Allocated	92.57943/10.70000
Lowest Price / Highest Yield Allocated in Full	91.41816/10.90000
Weighted Average (Price/Yield)	91.91104/10.81469
Best Bid (Price/Yield)	92.57943/10.70000
Worst Bid (Price/Yield)	90.57738/11.04700
Weighted Average Bid (Price/Yield)	91.66978/10.85637
Percentage Partial Allocation (Approximate)	86.16%
Bid to Cover Ratio	1.45
Amount Bid to Offered Ratio	1.45
Amount Offered	60,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	3/6/2025
Total Amount Allocated	60,000,000
Total Number of Bids Received	16
Total Amount of All Bids Received	126,360,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	89.60804/11.06000
Highest Price / Lowest Yield Allocated	90.22635/10.96000
Lowest Price / Highest Yield Allocated in Full	89.79289/11.03000
Weighted Average (Price/Yield)	89.91495/11.01024
Best Bid (Price/Yield)	90.22635/10.96000
Worst Bid (Price/Yield)	87.21243/11.45700
Weighted Average Bid (Price/Yield)	89.23831/11.12027
Percentage Partial Allocation (Approximate)	3.69%
Bid to Cover Ratio	2.11
Amount Bid to Offered Ratio	2.11
Amount Offered	60,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	3/6/2025
Total Amount Allocated	19,250,000
Total Number of Bids Received	12
Total Amount of All Bids Received	35,000,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	87.95411/11.47400
Highest Price / Lowest Yield Allocated	88.90057/11.33000
Lowest Price / Highest Yield Allocated in Full	87.95411/11.47400
Weighted Average (Price/Yield)	88.38978/11.40742
Best Bid (Price/Yield)	88.90057/11.33000
Worst Bid (Price/Yield)	86.26504/11.73700
Weighted Average Bid (Price/Yield)	87.82388/11.49400
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.82
Amount Bid to Offered Ratio	0.58
Amount Offered	60,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	3/6/2025
Total Amount Allocated	24,460,000
Total Number of Bids Received	13
Total Amount of All Bids Received	39,460,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	89.02854/11.44000
Highest Price / Lowest Yield Allocated	90.36221/11.25000
Lowest Price / Highest Yield Allocated in Full	89.02854/11.44000
Weighted Average (Price/Yield)	89.54587/11.36576
Best Bid (Price/Yield)	90.36221/11.25000
Worst Bid (Price/Yield)	87.40210/11.67800
Weighted Average Bid (Price/Yield)	88.93374/11.45368
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.61
Amount Bid to Offered Ratio	0.99
Amount Offered	40,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	3/6/2025
Total Amount Allocated	31,280,000
Total Number of Bids Received	12
Total Amount of All Bids Received	54,330,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	86.43653/11.59700
Highest Price / Lowest Yield Allocated	87.31775/11.47000
Lowest Price / Highest Yield Allocated in Full	86.43653/11.59700
Weighted Average (Price/Yield)	86.75234/11.55124
Best Bid (Price/Yield)	87.31775/11.47000
Worst Bid (Price/Yield)	84.53181/11.87900
Weighted Average Bid (Price/Yield)	86.09165/11.64729
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.74
Amount Bid to Offered Ratio	1.36
Amount Offered	40,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	3/6/2025
Total Amount Allocated	50,000,000
Total Number of Bids Received	11
Total Amount of All Bids Received	76,770,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	87.01351/11.62000
Highest Price / Lowest Yield Allocated	87.91014/11.49500
Lowest Price / Highest Yield Allocated in Full	87.40607/11.56500
Weighted Average (Price/Yield)	87.42772/11.56198
Best Bid (Price/Yield)	87.91014/11.49500
Worst Bid (Price/Yield)	84.12873/12.03780
Weighted Average Bid (Price/Yield)	86.75171/11.65692
Percentage Partial Allocation (Approximate)	60.90%
Bid to Cover Ratio	1.54
Amount Bid to Offered Ratio	1.54
Amount Offered	50,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	3/6/2025
Total Amount Allocated	30,000,000
Total Number of Bids Received	16
Total Amount of All Bids Received	63,900,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	89.60245/11.52000
Highest Price / Lowest Yield Allocated	91.68723/11.24500
Lowest Price / Highest Yield Allocated in Full	89.61813/11.51789
Weighted Average (Price/Yield)	90.34172/11.42121
Best Bid (Price/Yield)	91.68723/11.24500
Worst Bid (Price/Yield)	87.51408/11.80700
Weighted Average Bid (Price/Yield)	89.65850/11.51246
Percentage Partial Allocation (Approximate)	26.18%
Bid to Cover Ratio	2.13
Amount Bid to Offered Ratio	2.13
Amount Offered	30,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	3/6/2025
Total Amount Allocated	5,000,000
Total Number of Bids Received	7
Total Amount of All Bids Received	6,300,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	98.44410/4.64000
Highest Price / Lowest Yield Allocated	98.44410/4.64000
Lowest Price / Highest Yield Allocated in Full	98.44410/4.64000
Weighted Average (Price/Yield)	98.44410/4.64000
Best Bid (Price/Yield)	98.44410/4.64000
Worst Bid (Price/Yield)	97.60528/4.99000
Weighted Average Bid (Price/Yield)	98.40060/4.65806
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.26
Amount Bid to Offered Ratio	0.63
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	3/6/2025
Total Amount Allocated	10,000,000
Total Number of Bids Received	9
Total Amount of All Bids Received	14,650,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	98.98832/4.79000
Highest Price / Lowest Yield Allocated	98.98832/4.79000
Lowest Price / Highest Yield Allocated in Full	98.98832/4.79000
Weighted Average (Price/Yield)	98.98832/4.79000
Best Bid (Price/Yield)	98.98832/4.79000
Worst Bid (Price/Yield)	98.43528/4.95000
Weighted Average Bid (Price/Yield)	98.89189/4.81782
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.47
Amount Bid to Offered Ratio	1.47
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	3/6/2025
Total Amount Allocated	10,000,000
Total Number of Bids Received	11
Total Amount of All Bids Received	13,150,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	94.29612/5.37700
Highest Price / Lowest Yield Allocated	94.78758/5.29900
Lowest Price / Highest Yield Allocated in Full	94.39040/5.36200
Weighted Average (Price/Yield)	94.62923/5.32408
Best Bid (Price/Yield)	94.78758/5.29900
Worst Bid (Price/Yield)	92.04832/5.74000
Weighted Average Bid (Price/Yield)	94.37832/5.36392
Percentage Partial Allocation (Approximate)	80.00%
Bid to Cover Ratio	1.32
Amount Bid to Offered Ratio	1.32
Amount Offered	10,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	3/6/2025
Total Amount Allocated	10,530,000
Total Number of Bids Received	13
Total Amount of All Bids Received	22,780,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	93.54418/5.57450
Highest Price / Lowest Yield Allocated	93.60420/5.56700
Lowest Price / Highest Yield Allocated in Full	93.54418/5.57450
Weighted Average (Price/Yield)	93.57899/5.57015
Best Bid (Price/Yield)	93.60420/5.56700
Worst Bid (Price/Yield)	89.53001/6.09000
Weighted Average Bid (Price/Yield)	93.18665/5.61930
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.16
Amount Bid to Offered Ratio	2.28
Amount Offered	10,000,000

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