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FOR IMMEDIATE RELEASE

BANK OF NAMIBIA RECOGNISES EXCELLENCE THROUGH BURSARY AWARDS

1. As Namibia embraces a rapidly evolving approach to work and global skillsets, the Bank of Namibia remains committed to fulfilling its Corporate Social Responsibility (CSR). This commitment is made evident through the institutions longstanding initiatives aimed at fostering socio-economic development and providing educational opportunities.
2. The Bank yesterday awarded twelve (12) bursaries to students who excelled in their 2023 academic results to pursue their tertiary education in various fields of studies at SADC institutions of higher learning. The students were accepted to pursue their studies in Accounting, Mathematics, Statistics, Actuarial Science, Computer and Data Science, Economics, Cyber Security, and Industrial Engineering for undergraduate and postgraduate studies.
3. The Bank has upheld its commitment to Corporate Social Responsibility (CSR) for more than 20 years, providing bursaries to deserving students pursuing programs aligned with the Bank's operations and the country's key economic objectives. These opportunities not only offer students financial support for their academic pursuits but also ensure a smooth and purposeful path toward their future employment.
4. Highlighting key objectives of this initiative, the Governor of the Bank of Namibia, Mr. Johannes !Gawaxab described this responsibility as key in addressing the challenge of skills development, stating: "For over two decades, the Bank has been investing in the future by awarding bursaries to outstanding students and contributing to the development of robust human capacity in our country. The bursaries we are awarding go beyond providing financial support for your academic journeys, they symbolise a vote of confidence in your abilities."

5. The Governor noted that seven hundred and thirteen (713) applications were received for the bursary opportunity and a meticulous selection process led to the selection of 11 undergraduate and one postgraduate recipients. "Being a part of this success story reflects our ongoing commitment to ensuring that Namibian students are not burdened by financial constraints but can instead focus on their contributions to the socio-economic vision of the country."

6. The Bank awards bursaries based on merit through a rigorous selection process which includes interviews with shortlisted candidates. To date, the Bank has availed 199 bursaries since the inception of the program. Of this total, thirty-two (32) are current bursary holders at local and SADC institutions of higher learning. For the undergraduate and postgraduate bursaries for 2024, the Bank carefully selected the following twelve successful beneficiaries:

- **Zaida April**- Bachelor of Commerce in Chartered Accounting, at the University of Namibia.
- **Martha Mathew**- Bachelor of Computer Science, at the Namibia University of Science & Technology
- **Helvi Shuudifonya**- Bachelor of Economics, at the University of Namibia
- **Thomas Shivule**- Bachelor of Science in Computing, at the University of Namibia
- **Adam Saal**- Bachelor of Data Science, at the University of Namibia
- **Maarina Vilho**- Bachelor of Applied Mathematics and Statistics, at Namibia University of Science & Technology
- **Alwyn Burger**- Bachelor of Commerce in Actuarial Science, at Stellenbosch University
- **Letisha Binga**- Bachelor of Computer Science - Cyber Security, at the University of Namibia
- **Germin Araxas**- Bachelor of Industrial Engineering, at the Namibia University of Science & Technology
- **Rosa Musore**- Bachelor of Commerce in Chartered Accounting, at the University of Namibia
- **Mulela Matengu**- Bachelor of Economics, at the University of Namibia
- **Kavejaruka Kozonguizi**- Masters in Industrial Engineering, at the University of Stellenbosch

7. The bursary scheme covers the students' tuition fees, textbooks, transportation, accommodation, living related costs for the duration of studies and return transport for those admitted outside the country. The Bank of Namibia is steadfast in its efforts to foster the development of competent individuals who will propel Namibia's economy and fulfil the country's developmental goals.

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