



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 14 APRIL 2026

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 14 APRIL 2026

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **14 April 2026** as follows:

Auction Summary - NAMIGB 9 10/15/29	
Settlement Date	4/15/2026
Total Amount Allocated	391,440,000
Total Number of Bids Received	65
Total Amount of All Bids Received	895,320,000
Total Number of Successful Bids	16
Number of Bids Allocated in Full	15
Lowest Price / Highest Yield Allocated	100.92453/8.68800
Highest Price / Lowest Yield Allocated	101.07667/8.63700
Lowest Price / Highest Yield Allocated in Full	100.97223/8.67200
Weighted Average (Price/Yield)	101.01969/8.65609
Best Bid (Price/Yield)	101.07667/8.63700
Worst Bid (Price/Yield)	98.39569/9.55000
Weighted Average Bid (Price/Yield)	100.71895/8.75707
Percentage Partial Allocation (Approximate)	59.40%
Bid to Cover Ratio	2.29
Amount Bid to Offered Ratio	5.12
Amount Offered	175,000,000

Auction Summary - NAMIGB 8 01/15/30	
Settlement Date	4/15/2026
Total Amount Allocated	241,730,000
Total Number of Bids Received	31
Total Amount of All Bids Received	423,290,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	13
Lowest Price / Highest Yield Allocated	97.15811/8.90600
Highest Price / Lowest Yield Allocated	99.99674/8.00000
Lowest Price / Highest Yield Allocated in Full	97.15811/8.90600
Weighted Average (Price/Yield)	97.53308/8.78447
Best Bid (Price/Yield)	99.99674/8.00000
Worst Bid (Price/Yield)	96.56320/9.10000
Weighted Average Bid (Price/Yield)	97.28984/8.86324
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.75
Amount Bid to Offered Ratio	4.7
Amount Offered	90,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	4/15/2026
Total Amount Allocated	214,900,000
Total Number of Bids Received	33
Total Amount of All Bids Received	362,790,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	98.17469/9.40500
Highest Price / Lowest Yield Allocated	98.73356/9.28000
Lowest Price / Highest Yield Allocated in Full	98.17469/9.40500
Weighted Average (Price/Yield)	98.21774/9.39534
Best Bid (Price/Yield)	98.73356/9.28000
Worst Bid (Price/Yield)	95.31041/10.06000
Weighted Average Bid (Price/Yield)	97.89662/9.46753
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.69
Amount Bid to Offered Ratio	3.63
Amount Offered	100,000,000

Auction Summary - NAMIGB 10 ¼ 04/15/34	
Settlement Date	4/15/2026
Total Amount Allocated	197,460,000
Total Number of Bids Received	53
Total Amount of All Bids Received	378,950,000
Total Number of Successful Bids	27
Number of Bids Allocated in Full	27
Lowest Price / Highest Yield Allocated	101.36566/9.99800
Highest Price / Lowest Yield Allocated	102.45595/9.80000
Lowest Price / Highest Yield Allocated in Full	101.36566/9.99800
Weighted Average (Price/Yield)	101.70453/9.93616
Best Bid (Price/Yield)	102.45595/9.80000
Worst Bid (Price/Yield)	94.36529/11.34000
Weighted Average Bid (Price/Yield)	101.16885/10.03404
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.92
Amount Bid to Offered Ratio	2.17
Amount Offered	175,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	4/15/2026
Total Amount Allocated	294,030,000
Total Number of Bids Received	37
Total Amount of All Bids Received	332,960,000
Total Number of Successful Bids	29
Number of Bids Allocated in Full	29
Lowest Price / Highest Yield Allocated	94.72279/10.40000
Highest Price / Lowest Yield Allocated	99.66395/9.55415
Lowest Price / Highest Yield Allocated in Full	94.72279/10.40000
Weighted Average (Price/Yield)	95.69935/10.22822
Best Bid (Price/Yield)	99.66395/9.55415
Worst Bid (Price/Yield)	94.14924/10.50200
Weighted Average Bid (Price/Yield)	95.54137/10.25585
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.13
Amount Bid to Offered Ratio	2.22
Amount Offered	150,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	4/15/2026
Total Amount Allocated	97,390,000
Total Number of Bids Received	28
Total Amount of All Bids Received	133,190,000
Total Number of Successful Bids	19
Number of Bids Allocated in Full	19
Lowest Price / Highest Yield Allocated	91.03512/10.90000
Highest Price / Lowest Yield Allocated	93.60096/10.48000
Lowest Price / Highest Yield Allocated in Full	91.03512/10.90000
Weighted Average (Price/Yield)	92.02659/10.73577
Best Bid (Price/Yield)	93.60096/10.48000
Worst Bid (Price/Yield)	90.10122/11.05700
Weighted Average Bid (Price/Yield)	91.64763/10.79825
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.37
Amount Bid to Offered Ratio	0.95
Amount Offered	140,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	4/15/2026
Total Amount Allocated	92,250,000
Total Number of Bids Received	10
Total Amount of All Bids Received	92,250,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	90.40303/11.15000
Highest Price / Lowest Yield Allocated	93.03003/10.76000
Lowest Price / Highest Yield Allocated in Full	90.40303/11.15000
Weighted Average (Price/Yield)	91.14325/11.03841
Best Bid (Price/Yield)	93.03003/10.76000
Worst Bid (Price/Yield)	90.40303/11.15000
Weighted Average Bid (Price/Yield)	91.14325/11.03841
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.58
Amount Offered	160,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	4/15/2026
Total Amount Allocated	25,060,000
Total Number of Bids Received	10
Total Amount of All Bids Received	41,660,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	90.57775/11.24700
Highest Price / Lowest Yield Allocated	91.04769/11.18000
Lowest Price / Highest Yield Allocated in Full	90.57775/11.24700
Weighted Average (Price/Yield)	90.67654/11.23287
Best Bid (Price/Yield)	91.04769/11.18000
Worst Bid (Price/Yield)	89.86271/11.35000
Weighted Average Bid (Price/Yield)	90.40867/11.27124
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.66
Amount Bid to Offered Ratio	0.26
Amount Offered	160,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	4/15/2026
Total Amount Allocated	36,610,000
Total Number of Bids Received	14
Total Amount of All Bids Received	86,610,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	87.99821/11.40000
Highest Price / Lowest Yield Allocated	89.41209/11.20000
Lowest Price / Highest Yield Allocated in Full	87.99821/11.40000
Weighted Average (Price/Yield)	88.31673/11.35449
Best Bid (Price/Yield)	89.41209/11.20000
Worst Bid (Price/Yield)	85.41015/11.78000
Weighted Average Bid (Price/Yield)	87.31098/11.49911
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.37
Amount Bid to Offered Ratio	0.54
Amount Offered	160,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	4/15/2026
Total Amount Allocated	71,080,000
Total Number of Bids Received	14
Total Amount of All Bids Received	134,260,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	88.10372/11.48700
Highest Price / Lowest Yield Allocated	89.19323/11.33700
Lowest Price / Highest Yield Allocated in Full	88.10372/11.48700
Weighted Average (Price/Yield)	88.59285/11.41927
Best Bid (Price/Yield)	89.19323/11.33700
Worst Bid (Price/Yield)	86.60910/11.69800
Weighted Average Bid (Price/Yield)	87.93595/11.51038
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.89
Amount Bid to Offered Ratio	0.84
Amount Offered	160,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	4/15/2026
Total Amount Allocated	10,000,000
Total Number of Bids Received	2
Total Amount of All Bids Received	10,050,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	90.30616/11.43700
Highest Price / Lowest Yield Allocated	90.30616/11.43700
Lowest Price / Highest Yield Allocated in Full	90.30616/11.43700
Weighted Average (Price/Yield)	90.30616/11.43700
Best Bid (Price/Yield)	90.30616/11.43700
Worst Bid (Price/Yield)	89.83758/11.50000
Weighted Average Bid (Price/Yield)	90.30385/11.43731
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.06
Amount Offered	160,000,000

Auction Summary - NAMIGB 11 04/15/53	
Settlement Date	4/15/2026
Total Amount Allocated	100,000,000
Total Number of Bids Received	9
Total Amount of All Bids Received	126,950,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	96.98329/11.36100
Highest Price / Lowest Yield Allocated	97.39142/11.31100
Lowest Price / Highest Yield Allocated in Full	96.98329/11.36100
Weighted Average (Price/Yield)	97.18698/11.33600
Best Bid (Price/Yield)	97.39142/11.31100
Worst Bid (Price/Yield)	73.87026/15.00000
Weighted Average Bid (Price/Yield)	96.85739/11.37650
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.27
Amount Bid to Offered Ratio	0.98
Amount Offered	130,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	4/15/2026
Total Amount Allocated	5,000,000
Total Number of Bids Received	1
Total Amount of All Bids Received	5,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	99.21116/4.55000
Highest Price / Lowest Yield Allocated	99.21116/4.55000
Lowest Price / Highest Yield Allocated in Full	99.21116/4.55000
Weighted Average (Price/Yield)	99.21116/4.55000
Best Bid (Price/Yield)	99.21116/4.55000
Worst Bid (Price/Yield)	99.21116/4.55000
Weighted Average Bid (Price/Yield)	99.21116/4.55000
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.13
Amount Offered	40,000,000

Auction Summary - NAMILL 4 1/2 01/15/29	
Settlement Date	4/15/2026
Total Amount Allocated	45,140,000
Total Number of Bids Received	5
Total Amount of All Bids Received	60,140,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	98.68131/5.02000
Highest Price / Lowest Yield Allocated	98.75698/4.99000
Lowest Price / Highest Yield Allocated in Full	98.68131/5.02000
Weighted Average (Price/Yield)	98.72337/5.00332
Best Bid (Price/Yield)	98.75698/4.99000
Worst Bid (Price/Yield)	98.55536/5.07000
Weighted Average Bid (Price/Yield)	98.68562/5.01829
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.33
Amount Bid to Offered Ratio	1.5
Amount Offered	40,000,000

Auction Summary - NAMILL 5.2 07/15/31	
Settlement Date	4/15/2026
Total Amount Allocated	75,670,000
Total Number of Bids Received	12
Total Amount of All Bids Received	78,610,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	99.58962/5.29100
Highest Price / Lowest Yield Allocated	99.82065/5.24000
Lowest Price / Highest Yield Allocated in Full	99.58962/5.29100
Weighted Average (Price/Yield)	99.75771/5.25388
Best Bid (Price/Yield)	99.82065/5.24000
Worst Bid (Price/Yield)	99.47209/5.31700
Weighted Average Bid (Price/Yield)	99.74873/5.25586
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.04
Amount Bid to Offered Ratio	1.97
Amount Offered	40,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	4/15/2026
Total Amount Allocated	45,400,000
Total Number of Bids Received	4
Total Amount of All Bids Received	55,400,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	94.69958/5.42000
Highest Price / Lowest Yield Allocated	94.86712/5.39000
Lowest Price / Highest Yield Allocated in Full	94.69958/5.42000
Weighted Average (Price/Yield)	94.79280/5.40330
Best Bid (Price/Yield)	94.86712/5.39000
Worst Bid (Price/Yield)	94.47673/5.46000
Weighted Average Bid (Price/Yield)	94.73563/5.41354
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.22
Amount Bid to Offered Ratio	1.39
Amount Offered	40,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	4/15/2026
Total Amount Allocated	31,190,000
Total Number of Bids Received	3
Total Amount of All Bids Received	31,190,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	91.19755/5.96000
Highest Price / Lowest Yield Allocated	91.55714/5.91000
Lowest Price / Highest Yield Allocated in Full	91.19755/5.96000
Weighted Average (Price/Yield)	91.36785/5.93629
Best Bid (Price/Yield)	91.55714/5.91000
Worst Bid (Price/Yield)	91.19755/5.96000
Weighted Average Bid (Price/Yield)	91.36785/5.93629
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.78
Amount Offered	40,000,000

Auction Summary - NAMIII 5.65 07/15/41	
Settlement Date	4/15/2026
Total Amount Allocated	25,650,000
Total Number of Bids Received	11
Total Amount of All Bids Received	38,740,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	94.43733/6.22000
Highest Price / Lowest Yield Allocated	94.84269/6.17700
Lowest Price / Highest Yield Allocated in Full	94.43733/6.22000
Weighted Average (Price/Yield)	94.48811/6.21460
Best Bid (Price/Yield)	94.84269/6.17700
Worst Bid (Price/Yield)	94.05296/6.26100
Weighted Average Bid (Price/Yield)	94.35870/6.22837
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.51
Amount Bid to Offered Ratio	0.97
Amount Offered	40,000,000

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