

## Issuance Calendar: First Half FY2025/26

Republic of Namibia		
Instrument	Auction Date (t)	Settlement Date(t+1)
<b>APRIL 2025</b>		
TBs Auction	Thursday, 03 April, 2025	Friday, 04 April, 2025
TBs Auction	Thursday, 10 April, 2025	Friday, 11 April, 2025
<b>Bonds Auction (IRS &amp; ILB)</b> <b>Redemption GC25</b> Coupon payments (GC25, GC26, GC28, GC32, GC40, GC48, GI27 & GI33)	<b>Monday, 14 April, 2025</b>	<b>Tuesday, 15 April, 2025</b>
TBs Auction	Wednesday, 16 April, 2025	Thursday, 17 April, 2025
<b>Bonds Auction (IRS &amp; ILB)</b>	<b>Wednesday, 23 April, 2025</b>	<b>Thursday, 24 April, 2025</b>
TBs Auction	Thursday, 24 April, 2025	Friday, 25 April, 2025
<b>GC26 Switch Auction</b>	<b>Tuesday, 29 April, 2025</b>	<b>Wednesday, 30 April, 2025</b>
TBs Auction	Wednesday, 30 April, 2025	Friday, 02 May, 2025
<b>MAY 2025</b>		
<b>Bonds Auction (IRS &amp; ILB)</b>	<b>Wednesday, 07 May, 2025</b>	<b>Thursday, 08 May, 2025</b>
TBs Auction	Thursday, 08 May, 2025	Friday, 09 May, 2025
<b>Bonds Auction (IRS &amp; ILB)</b>	<b>Wednesday, 14 May, 2025</b>	<b>Thursday, 15 May, 2025</b>
TBs Auction	Thursday, 15 May, 2025	Friday, 16 May, 2025
TBs Auction	Thursday, 22 May, 2025	Friday, 23 May, 2025
TBs Auction	Tuesday, 27 May, 2025	Friday, 30 May, 2025
<b>JUNE 2025</b>		
<b>GC26 Switch Auction</b>	<b>Wednesday, 04 June, 2025</b>	<b>Thursday, 05 June, 2025</b>
TBs Auction	Thursday, 05 June, 2025	Friday, 06 June, 2025
TBs Auction	Thursday, 12 June, 2025	Friday, 13 June, 2025
<b>Book Closure (GI25, GC27, GI29, GC30, GC35, GI36, GC37, GC43, GC45 &amp; GC50)</b>	<b>Friday, 13 June, 2025</b>	
<b>Bonds Auction (IRS &amp; ILB)</b>	<b>Wednesday, 18 June, 2025</b>	<b>Thursday, 19 June, 2025</b>
TBs Auction	Thursday, 19 June, 2025	Friday, 20 June, 2025
<b>Bonds Auction (IRS &amp; ILBs)</b>	<b>Wednesday, 25 June, 2025</b>	<b>Thursday, 26 June, 2025</b>
TBs Auction	Thursday, 26 June, 2025	Friday, 27 June, 2025
<b>JULY 2025</b>		
<b>GC26 Switch Auction</b>	<b>Wednesday, 02 July, 2025</b>	<b>Thursday, 03 July, 2025</b>
TBs Auction	Thursday, 03 July, 2025	Friday, 04 July, 2025
<b>Bonds Auction (IRS &amp; ILBs)</b>	<b>Wednesday, 09 July, 2025</b>	<b>Thursday, 10 July, 2025</b>
TBs Auction	Thursday, 10 July, 2025	Friday, 11 July, 2025
<b>Bonds Auction (IRS &amp; ILBs)</b>	<b>Monday, 14 July, 2025</b>	<b>Tuesday, 15 July, 2025</b>
<b>Redemption GI25</b> Coupon Payments (GI25, GC27, GI29, GC30, GC35, GI36, GC37, GC43, GC45 & GC50)	<b>Tuesday, 15 July, 2025</b>	
TBs Auction	Thursday, 17 July, 2025	Friday, 18 July, 2025
TBs Auction	Thursday, 24 July, 2025	Friday, 25 July, 2025
TBs Auction	Thursday, 31 July, 2025	Friday, 01 August, 2025
<b>AUGUST 2025</b>		
<b>Bonds Auction (IRS &amp; ILBs)</b>	<b>Wednesday, 06 August, 2025</b>	<b>Thursday, 07 August, 2025</b>
TBs Auction	Thursday, 07 August, 2025	Friday, 08 August, 2025
<b>GC26 Switch Auction</b>	<b>Wednesday, 13 August, 2025</b>	<b>Thursday, 14 August, 2025</b>
TBs Auction	Thursday, 14 August, 2025	Friday, 15 August, 2025
TBs Auction	Thursday, 21 August, 2025	Friday, 22 August, 2025
TBs Auction	Thursday, 28 August, 2025	Friday, 29 August, 2025
<b>SEPTEMBER 2025</b>		
<b>Bonds Auction (IRS &amp; ILBs)</b>	<b>Wednesday, 03 September, 2025</b>	<b>Thursday, 04 September, 2025</b>
TBs Auction	Thursday, 04 September, 2025	Friday, 05 September, 2025
TBs Auction	Thursday, 11 September, 2025	Friday, 12 September, 2025
<b>Book Closure (GC26, GI27, GC28, GC32, GI33, GC40, &amp; GC48)</b>	<b>Friday, 12 September, 2025</b>	
<b>Bonds Auction (IRS &amp; ILBs)</b>	<b>Wednesday, 17 September, 2025</b>	<b>Thursday, 18 September, 2025</b>
TBs Auction	Thursday, 18 September, 2025	Friday, 19 September, 2025
<b>GC26 Switch Auction</b>	<b>Wednesday, 24 September, 2025</b>	<b>Thursday, 25 September, 2025</b>
TBs Auction	Thursday, 25 September, 2025	Friday, 26 September, 2025

OCTOBER 2025		
Bonds Auction (IRS & ILBs)	Wednesday, 01 October, 2025	Thursday, 02 October, 2025
TBs Auction	Thursday, 02 October, 2025	Friday, 03 October, 2025
TBs Auction	Thursday, 09 October, 2025	Friday, 10 October, 2025
Bonds Auction (IRS & ILBs)	Tuesday, 14 October, 2025	Wednesday, 15 October, 2025
Coupon payments (GC26, GI27, GC28, GC32, GI33, GC40, & GC48)	Wednesday, 15 October, 2025	
TBs Auction	Thursday, 16 October, 2025	Friday, 17 October, 2025
GC26 Switch Auction	Wednesday, 22 October, 2025	Thursday, 23 October, 2025
TBs Auction	Thursday, 23 October, 2025	Friday, 24 October, 2025

Source: BoN