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Attention: News Editor

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FOR IMMEDIATE RELEASE:

## **MEDIA RELEASE**

### **BANK OF NAMIBIA AWARDS BURSARIES TO UNDERGRADUATE STUDENTS**

In line with its corporate social investment, the Bank of Namibia granted eight bursaries to undergraduate students from various regions in Namibia. The handover ceremony was held in Windhoek on Wednesday, 2 February 2011. The focus of the Bank of Namibia Bursary Undergraduate Scheme is to contribute to capacity building and skills development in Namibia, with emphasis in the fields of Economics, Finance, Accounting, Auditing, Banking, Information Technology and Education that specialises in Mathematics and Science.

In his special address, the Deputy Governor of the Bank of Namibia, Mr Paul Hartmann noted that the scheme provides an opportunity for our Namibian youth to acquire knowledge and skills that enable them to take up employment challenges in the public and private sectors. According to Mr Hartmann, the Bank's scheme *"provides opportunities to enable our candidates to enhance and acquire leadership skills and positively work with other people to enhance technical and managerial skills."*

To date the Bank of Namibia has provided bursaries to 32 undergraduate students from disadvantaged families. Some of these students are now serving in middle management and decision making structures in this very Bank and other institutions. 19 Students are currently actively pursuing their studies.

The bursary recipients for 2011 are:

1. Nakale Ndapunikwa - Accounting, University of Namibia;
2. Gustav Andreas - Information Technologies, University of Cape Town;
3. Kapenda Laina - Accounting & Finance, University of Namibia;

4. Enondumbo Cecilia - Information Technologies, Polytechnic of Namibia;
5. Kukuri Oshoveli - Economics, Rhodes University;
6. Haingura Steven – Accounting, University of Namibia;
7. Sauls Requel – Accounting, Polytechnic of Namibia;
8. Matias Elias - Education: Mathematics & Science, UNAM.

The Bank of Namibia wishes these fortunate Namibian youths all the best in their studies.

**Issued by**

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