



BANK OF NAMIBIA

NAMIBIAN BANKING SECTOR SOUNDNESS INDICATORS QUARTERLY FIGURES FOR THE YEAR 2002

	Year 2002			
	Mar-02	Jun-02	Sep-02	Dec-02
Capital-based				
Regulatory Capital to risk-weighted assets	15.9%	16.9%	16.5%	14.1%
Regulatory Tier 1 capital to risk-weighted assets	12.7%	14.0%	13.6%	11.0%
Capital to assets	8.5%	8.9%	8.9%	7.5%
Return on equity *	49.4%	51.3%	51.3%	59.8%
Nonperforming loans net of provisions to capital	10.2%	10.6%	9.7%	11.6%
Net open position in foreign exchange to capital	-0.2%	0.0%	0.7%	0.1%
Large exposures to capital	178.5%	146.3%	160.7%	207.2%
Asset-based				
Liquid assets (core) to total assets	1.8%	2.4%	2.1%	1.9%
Liquid assets (broad measure) to total assets	10.2%	9.9%	9.7%	9.4%
Customer deposits to total (noninterbank) loans	91.7%	93.2%	90.3%	84.3%
Return on assets*	4.2%	4.5%	4.6%	4.5%
Nonperforming loans to total gross loans	3.3%	3.1%	3.1%	3.5%
Foreign currency denominated loans to total loans	8.3%	6.5%	6.1%	5.0%
Foreign currency denominated liabilities to total lia	8.1%	6.6%	6.4%	5.2%
Income and Expense-based				
Interest margin to gross income	51.3%	53.3%	53.3%	53.0%
Noninterest expenses to gross income	52.1%	47.4%	48.0%	49.3%
Personnel expenses to noninterest expenses	47.9%	51.8%	51.2%	48.4%

* It should be noted that net income before tax has been used in calculating this ratio.