



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 21 AUGUST 2024

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NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 21 AUGUST 2024

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **21 August 2024** as follows:

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	08/22/2024
Total Amount Allocated	32,660,000
Total Number of Bids Received	11
Total Amount of All Bids Received	62,100,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	98.93683/8.49000
Highest Price / Lowest Yield Allocated	99.14868/8.39000
Lowest Price / Highest Yield Allocated in Full	98.98339/8.46800
Weighted Average (Price/Yield)	99.01460/8.45326
Best Bid (Price/Yield)	99.14868/8.39000
Worst Bid (Price/Yield)	98.57590/8.66100
Weighted Average Bid (Price/Yield)	98.89187/8.51126
Percentage Partial Allocation (Approximate)	51.20%
Bid to Cover Ratio	1.9
Amount Bid to Offered Ratio	2.07
Amount Offered	30,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	08/22/2024
Total Amount Allocated	15,540,000
Total Number of Bids Received	13
Total Amount of All Bids Received	27,700,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	99.29907/8.69700
Highest Price / Lowest Yield Allocated	99.93898/8.51000
Lowest Price / Highest Yield Allocated in Full	99.29907/8.69700
Weighted Average (Price/Yield)	99.81447/8.54627
Best Bid (Price/Yield)	99.93898/8.51000
Worst Bid (Price/Yield)	96.34478/9.58000
Weighted Average Bid (Price/Yield)	99.06400/8.76607
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.78
Amount Bid to Offered Ratio	0.69
Amount Offered	40,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	08/22/2024
Total Amount Allocated	15,000,000
Total Number of Bids Received	3
Total Amount of All Bids Received	15,000,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	96.28099/9.69400
Highest Price / Lowest Yield Allocated	97.03199/9.55000
Lowest Price / Highest Yield Allocated in Full	96.28099/9.69400
Weighted Average (Price/Yield)	96.74598/9.60467
Best Bid (Price/Yield)	97.03199/9.55000
Worst Bid (Price/Yield)	96.28099/9.69400
Weighted Average Bid (Price/Yield)	96.74598/9.60467
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.43
Amount Offered	35,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	08/22/2024
Total Amount Allocated	34,070,000
Total Number of Bids Received	10
Total Amount of All Bids Received	49,070,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	93.87742/10.45000
Highest Price / Lowest Yield Allocated	96.12590/10.09000
Lowest Price / Highest Yield Allocated in Full	93.87742/10.45000
Weighted Average (Price/Yield)	94.24079/10.39102
Best Bid (Price/Yield)	96.12590/10.09000
Worst Bid (Price/Yield)	92.62339/10.65600
Weighted Average Bid (Price/Yield)	93.78722/10.46469
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.44
Amount Bid to Offered Ratio	1.23
Amount Offered	40,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	08/22/2024
Total Amount Allocated	38,460,000
Total Number of Bids Received	15
Total Amount of All Bids Received	44,820,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	89.73684/11.00400
Highest Price / Lowest Yield Allocated	91.10542/10.78900
Lowest Price / Highest Yield Allocated in Full	89.73684/11.00400
Weighted Average (Price/Yield)	90.07460/10.95050
Best Bid (Price/Yield)	91.10542/10.78900
Worst Bid (Price/Yield)	86.33282/11.56000
Weighted Average Bid (Price/Yield)	89.80727/10.99282
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.17
Amount Bid to Offered Ratio	1.28
Amount Offered	35,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	08/22/2024
Total Amount Allocated	49,110,000
Total Number of Bids Received	18
Total Amount of All Bids Received	56,710,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	87.74084/11.48000
Highest Price / Lowest Yield Allocated	89.00514/11.29000
Lowest Price / Highest Yield Allocated in Full	87.74084/11.48000
Weighted Average (Price/Yield)	88.14171/11.41930
Best Bid (Price/Yield)	89.00514/11.29000
Worst Bid (Price/Yield)	84.35792/12.01000
Weighted Average Bid (Price/Yield)	87.95374/11.44771
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.15
Amount Bid to Offered Ratio	1.42
Amount Offered	40,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	08/22/2024
Total Amount Allocated	28,100,000
Total Number of Bids Received	17
Total Amount of All Bids Received	55,260,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	87.51296/11.64400
Highest Price / Lowest Yield Allocated	87.85432/11.59400
Lowest Price / Highest Yield Allocated in Full	87.51296/11.64400
Weighted Average (Price/Yield)	87.65819/11.62269
Best Bid (Price/Yield)	87.85432/11.59400
Worst Bid (Price/Yield)	85.96359/11.87500
Weighted Average Bid (Price/Yield)	87.29407/11.67623
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.97
Amount Bid to Offered Ratio	2.21
Amount Offered	25,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	08/22/2024
Total Amount Allocated	41,100,000
Total Number of Bids Received	24
Total Amount of All Bids Received	83,850,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	84.08145/11.93000
Highest Price / Lowest Yield Allocated	84.74720/11.83000
Lowest Price / Highest Yield Allocated in Full	84.08145/11.93000
Weighted Average (Price/Yield)	84.33851/11.89123
Best Bid (Price/Yield)	84.74720/11.83000
Worst Bid (Price/Yield)	82.96971/12.10000
Weighted Average Bid (Price/Yield)	84.00915/11.94094
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.04
Amount Bid to Offered Ratio	2.8
Amount Offered	30,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	08/22/2024
Total Amount Allocated	36,670,000
Total Number of Bids Received	28
Total Amount of All Bids Received	81,000,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	13
Lowest Price / Highest Yield Allocated	84.69977/11.94000
Highest Price / Lowest Yield Allocated	86.43417/11.69000
Lowest Price / Highest Yield Allocated in Full	84.69977/11.94000
Weighted Average (Price/Yield)	85.04176/11.89000
Best Bid (Price/Yield)	86.43417/11.69000
Worst Bid (Price/Yield)	83.42197/12.13000
Weighted Average Bid (Price/Yield)	84.65066/11.94721
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.21
Amount Bid to Offered Ratio	2.7
Amount Offered	30,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	08/22/2024
Total Amount Allocated	39,250,000
Total Number of Bids Received	14
Total Amount of All Bids Received	46,080,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	86.65570/11.92000
Highest Price / Lowest Yield Allocated	87.64952/11.78000
Lowest Price / Highest Yield Allocated in Full	86.65570/11.92000
Weighted Average (Price/Yield)	86.94615/11.87879
Best Bid (Price/Yield)	87.64952/11.78000
Worst Bid (Price/Yield)	85.13406/12.14000
Weighted Average Bid (Price/Yield)	86.72201/11.91057
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.17
Amount Bid to Offered Ratio	1.84
Amount Offered	25,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	08/22/2024
Total Amount Allocated	10,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	29,140,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	98.48167/4.52000
Highest Price / Lowest Yield Allocated	98.53926/4.50000
Lowest Price / Highest Yield Allocated in Full	98.48167/4.52000
Weighted Average (Price/Yield)	98.51046/4.51000
Best Bid (Price/Yield)	98.53926/4.50000
Worst Bid (Price/Yield)	97.96525/4.70000
Weighted Average Bid (Price/Yield)	98.35146/4.56528
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.91
Amount Bid to Offered Ratio	2.91
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	08/22/2024
Total Amount Allocated	10,000,000
Total Number of Bids Received	16
Total Amount of All Bids Received	38,810,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	98.98298/4.75700
Highest Price / Lowest Yield Allocated	99.06108/4.73700
Lowest Price / Highest Yield Allocated in Full	99.01031/4.75000
Weighted Average (Price/Yield)	99.01632/4.74846
Best Bid (Price/Yield)	99.06108/4.73700
Worst Bid (Price/Yield)	98.15572/4.97000
Weighted Average Bid (Price/Yield)	98.80546/4.80253
Percentage Partial Allocation (Approximate)	97.62%
Bid to Cover Ratio	3.88
Amount Bid to Offered Ratio	3.88
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	08/22/2024
Total Amount Allocated	10,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	32,510,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	94.05356/5.36700
Highest Price / Lowest Yield Allocated	94.18572/5.34700
Lowest Price / Highest Yield Allocated in Full	94.11961/5.35700
Weighted Average (Price/Yield)	94.14301/5.35346
Best Bid (Price/Yield)	94.18572/5.34700
Worst Bid (Price/Yield)	92.85455/5.55000
Weighted Average Bid (Price/Yield)	93.84034/5.39934
Percentage Partial Allocation (Approximate)	97.62%
Bid to Cover Ratio	3.25
Amount Bid to Offered Ratio	3.25
Amount Offered	10,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	08/22/2024
Total Amount Allocated	10,000,000
Total Number of Bids Received	13
Total Amount of All Bids Received	30,520,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	92.04781/5.73000
Highest Price / Lowest Yield Allocated	92.29162/5.70000
Lowest Price / Highest Yield Allocated in Full	92.21026/5.71000
Weighted Average (Price/Yield)	92.08474/5.72545
Best Bid (Price/Yield)	92.29162/5.70000
Worst Bid (Price/Yield)	90.28404/5.95000
Weighted Average Bid (Price/Yield)	91.63298/5.78127
Percentage Partial Allocation (Approximate)	64.94%
Bid to Cover Ratio	3.05
Amount Bid to Offered Ratio	3.05
Amount Offered	10,000,000

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