



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 07 MAY 2025

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 07 MAY 2025

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **07 May 2025** as follows:

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	5/8/2025
Total Amount Allocated	346,000,000
Total Number of Bids Received	24
Total Amount of All Bids Received	424,010,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	98.75666/8.92400
Highest Price / Lowest Yield Allocated	99.05715/8.82000
Lowest Price / Highest Yield Allocated in Full	98.75666/8.92400
Weighted Average (Price/Yield)	98.77945/8.91610
Best Bid (Price/Yield)	99.05715/8.82000
Worst Bid (Price/Yield)	97.11267/9.50000
Weighted Average Bid (Price/Yield)	98.56252/8.99140
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.23
Amount Bid to Offered Ratio	6.06
Amount Offered	70,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	5/8/2025
Total Amount Allocated	106,900,000
Total Number of Bids Received	21
Total Amount of All Bids Received	121,280,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	95.09203/9.99500
Highest Price / Lowest Yield Allocated	96.36549/9.73000
Lowest Price / Highest Yield Allocated in Full	95.21125/9.97000
Weighted Average (Price/Yield)	95.50308/9.90897
Best Bid (Price/Yield)	96.36549/9.73000
Worst Bid (Price/Yield)	93.38695/10.35700
Weighted Average Bid (Price/Yield)	95.36307/9.93822
Percentage Partial Allocation (Approximate)	2.25%
Bid to Cover Ratio	1.13
Amount Bid to Offered Ratio	2.43
Amount Offered	50,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	5/8/2025
Total Amount Allocated	29,770,000
Total Number of Bids Received	20
Total Amount of All Bids Received	38,820,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	13
Lowest Price / Highest Yield Allocated	87.46750/11.63000
Highest Price / Lowest Yield Allocated	88.98727/11.35000
Lowest Price / Highest Yield Allocated in Full	87.46750/11.63000
Weighted Average (Price/Yield)	88.28896/11.47783
Best Bid (Price/Yield)	88.98727/11.35000
Worst Bid (Price/Yield)	86.63101/11.78700
Weighted Average Bid (Price/Yield)	88.01343/11.52865
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.3
Amount Bid to Offered Ratio	0.78
Amount Offered	50,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	5/8/2025
Total Amount Allocated	21,810,000
Total Number of Bids Received	17
Total Amount of All Bids Received	25,810,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	84.25953/11.98800
Highest Price / Lowest Yield Allocated	86.12264/11.66000
Lowest Price / Highest Yield Allocated in Full	84.25953/11.98800
Weighted Average (Price/Yield)	85.01414/11.85390
Best Bid (Price/Yield)	86.12264/11.66000
Worst Bid (Price/Yield)	82.07085/12.38700
Weighted Average Bid (Price/Yield)	84.67851/11.91333
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.18
Amount Bid to Offered Ratio	0.4
Amount Offered	65,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	5/8/2025
Total Amount Allocated	11,000,000
Total Number of Bids Received	17
Total Amount of All Bids Received	25,870,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	83.83240/12.14000
Highest Price / Lowest Yield Allocated	84.31676/12.06000
Lowest Price / Highest Yield Allocated in Full	83.83240/12.14000
Weighted Average (Price/Yield)	84.09608/12.09636
Best Bid (Price/Yield)	84.31676/12.06000
Worst Bid (Price/Yield)	80.01334/12.79700
Weighted Average Bid (Price/Yield)	83.20499/12.24470
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.35
Amount Bid to Offered Ratio	0.37
Amount Offered	70,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	5/8/2025
Total Amount Allocated	31,140,000
Total Number of Bids Received	11
Total Amount of All Bids Received	50,860,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	82.86715/12.39000
Highest Price / Lowest Yield Allocated	83.86181/12.23000
Lowest Price / Highest Yield Allocated in Full	82.86715/12.39000
Weighted Average (Price/Yield)	83.08320/12.35498
Best Bid (Price/Yield)	83.86181/12.23000
Worst Bid (Price/Yield)	80.40468/12.80000
Weighted Average Bid (Price/Yield)	82.56706/12.43889
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.63
Amount Bid to Offered Ratio	0.78
Amount Offered	65,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	5/8/2025
Total Amount Allocated	14,740,000
Total Number of Bids Received	11
Total Amount of All Bids Received	31,850,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	80.07696/12.59000
Highest Price / Lowest Yield Allocated	81.67378/12.33000
Lowest Price / Highest Yield Allocated in Full	80.07696/12.59000
Weighted Average (Price/Yield)	80.91357/12.45270
Best Bid (Price/Yield)	81.67378/12.33000
Worst Bid (Price/Yield)	78.53226/12.85000
Weighted Average Bid (Price/Yield)	79.80035/12.63593
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.16
Amount Bid to Offered Ratio	0.46
Amount Offered	70,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	5/8/2025
Total Amount Allocated	8,090,000
Total Number of Bids Received	8
Total Amount of All Bids Received	30,190,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	80.89750/12.54000
Highest Price / Lowest Yield Allocated	81.65381/12.42000
Lowest Price / Highest Yield Allocated in Full	80.89750/12.54000
Weighted Average (Price/Yield)	80.93646/12.53377
Best Bid (Price/Yield)	81.65381/12.42000
Worst Bid (Price/Yield)	78.99985/12.85000
Weighted Average Bid (Price/Yield)	79.80237/12.71731
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.73
Amount Bid to Offered Ratio	0.43
Amount Offered	70,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	5/8/2025
Total Amount Allocated	19,320,000
Total Number of Bids Received	15
Total Amount of All Bids Received	50,200,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	81.78596/12.66500
Highest Price / Lowest Yield Allocated	82.77432/12.51000
Lowest Price / Highest Yield Allocated in Full	81.78596/12.66500
Weighted Average (Price/Yield)	82.26064/12.59014
Best Bid (Price/Yield)	82.77432/12.51000
Worst Bid (Price/Yield)	80.63378/12.85000
Weighted Average Bid (Price/Yield)	81.41461/12.72411
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.6
Amount Bid to Offered Ratio	0.72
Amount Offered	70,000,000

Auction Summary - NAMIL 4 10/15/27	
Settlement Date	5/8/2025
Total Amount Allocated	10,000,000
Total Number of Bids Received	6
Total Amount of All Bids Received	15,820,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	98.40245/4.70000
Highest Price / Lowest Yield Allocated	98.63512/4.59700
Lowest Price / Highest Yield Allocated in Full	98.54468/4.63700
Weighted Average (Price/Yield)	98.54298/4.63775
Best Bid (Price/Yield)	98.63512/4.59700
Worst Bid (Price/Yield)	98.40245/4.70000
Weighted Average Bid (Price/Yield)	98.49126/4.66065
Percentage Partial Allocation (Approximate)	30.05%
Bid to Cover Ratio	1.58
Amount Bid to Offered Ratio	1.58
Amount Offered	10,000,000

Auction Summary - NAMIL 4 ½ 01/15/29	
Settlement Date	5/8/2025
Total Amount Allocated	10,000,000
Total Number of Bids Received	7
Total Amount of All Bids Received	11,840,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	98.83621/4.85000
Highest Price / Lowest Yield Allocated	99.14536/4.75700
Lowest Price / Highest Yield Allocated in Full	98.94578/4.81700
Weighted Average (Price/Yield)	98.98722/4.80453
Best Bid (Price/Yield)	99.14536/4.75700
Worst Bid (Price/Yield)	98.83621/4.85000
Weighted Average Bid (Price/Yield)	98.96375/4.81159
Percentage Partial Allocation (Approximate)	48.75%
Bid to Cover Ratio	1.18
Amount Bid to Offered Ratio	1.18
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	5/8/2025
Total Amount Allocated	10,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	16,830,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	94.55702/5.35000
Highest Price / Lowest Yield Allocated	95.01021/5.27700
Lowest Price / Highest Yield Allocated in Full	94.63754/5.33700
Weighted Average (Price/Yield)	94.77889/5.31421
Best Bid (Price/Yield)	95.01021/5.27700
Worst Bid (Price/Yield)	93.63383/5.50000
Weighted Average Bid (Price/Yield)	94.64863/5.33521
Percentage Partial Allocation (Approximate)	2.16%
Bid to Cover Ratio	1.68
Amount Bid to Offered Ratio	1.68
Amount Offered	10,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	5/8/2025
Total Amount Allocated	21,230,000
Total Number of Bids Received	13
Total Amount of All Bids Received	22,030,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	92.65790/5.69700
Highest Price / Lowest Yield Allocated	93.44352/5.59700
Lowest Price / Highest Yield Allocated in Full	92.65790/5.69700
Weighted Average (Price/Yield)	93.00508/5.65268
Best Bid (Price/Yield)	93.44352/5.59700
Worst Bid (Price/Yield)	83.26626/6.98000
Weighted Average Bid (Price/Yield)	92.94481/5.66036
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.04
Amount Bid to Offered Ratio	0.73
Amount Offered	30,000,000

INVESTMENT AND DOMESTIC MARKETS DIVISION

BANK OF NAMIBIA

WINDHOEK

TELEPHONE: (061) 283 5222/5163

FAX NO: (061) 2835214 (DEDICATED)