



Ref no: 9/6/2

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**NAMIBIAN GOVERNMENT TREASURY BILLS AUCTION HELD ON 13
NOVEMBER 2025**

The Bank of Namibia, as agent for the Government for the issue and management of Government Debt Securities announces the results for the **91-day, 181-day, 273 day and 364-day Treasury Bills** auction held today, 13 November 2025.

Auction Summary - NAMITB 0 02/13/26	
Settlement Date	11/14/2025
Total Amount Allocated	385,000,000
Total Number of Bids Received	25
Total Amount of All Bids Received	741,000,000
Total Number of Successful Bids	19
Number of Bids Allocated in Full	18
Lowest Price / Highest Yield Allocated	98.20291/7.34000
Highest Price / Lowest Yield Allocated	98.25584/7.12000
Lowest Price / Highest Yield Allocated in Full	98.20532/7.33000
Weighted Average (Price/Yield)	98.20928/7.31354
Best Bid (Price/Yield)	98.25584/7.12000
Worst Bid (Price/Yield)	98.19570/7.37000
Weighted Average Bid (Price/Yield)	98.20538/7.32976
Percentage Partial Allocation (Approximate)	23.20%
Bid to Cover Ratio	1.92
Amount Bid to Offered Ratio	1.92
Amount Offered	385,000,000

Auction Summary - NAMITB 0 05/15/26	
Settlement Date	11/14/2025
Total Amount Allocated	380,000,000
Total Number of Bids Received	21
Total Amount of All Bids Received	460,370,000
Total Number of Successful Bids	19
Number of Bids Allocated in Full	17
Lowest Price / Highest Yield Allocated	96.45536/7.37000
Highest Price / Lowest Yield Allocated	96.50177/7.27000
Lowest Price / Highest Yield Allocated in Full	96.46048/7.35895
Weighted Average (Price/Yield)	96.46789/7.34300
Best Bid (Price/Yield)	96.50177/7.27000
Worst Bid (Price/Yield)	96.44144/7.40000
Weighted Average Bid (Price/Yield)	96.46415/7.35106
Percentage Partial Allocation (Approximate)	72.19%
Bid to Cover Ratio	1.21
Amount Bid to Offered Ratio	1.21
Amount Offered	380,000,000

Auction Summary - NAMITB 0 08/14/26	
Settlement Date	11/14/2025
Total Amount Allocated	370,000,000
Total Number of Bids Received	26
Total Amount of All Bids Received	429,090,000
Total Number of Successful Bids	22
Number of Bids Allocated in Full	21
Lowest Price / Highest Yield Allocated	94.76891/7.38000
Highest Price / Lowest Yield Allocated	94.84286/7.27000
Lowest Price / Highest Yield Allocated in Full	94.77563/7.37000
Weighted Average (Price/Yield)	94.78312/7.35885
Best Bid (Price/Yield)	94.84286/7.27000
Worst Bid (Price/Yield)	94.73534/7.43000
Weighted Average Bid (Price/Yield)	94.77854/7.36567
Percentage Partial Allocation (Approximate)	97.94%
Bid to Cover Ratio	1.16
Amount Bid to Offered Ratio	1.16
Amount Offered	370,000,000

Auction Summary - NAMITB 0 11/13/26	
Settlement Date	11/14/2025
Total Amount Allocated	380,000,000
Total Number of Bids Received	22
Total Amount of All Bids Received	726,070,000
Total Number of Successful Bids	15
Number of Bids Allocated in Full	14
Lowest Price / Highest Yield Allocated	93.14735/7.37700
Highest Price / Lowest Yield Allocated	93.25736/7.25000
Lowest Price / Highest Yield Allocated in Full	93.15340/7.37000
Weighted Average (Price/Yield)	93.18722/7.33094
Best Bid (Price/Yield)	93.25736/7.25000
Worst Bid (Price/Yield)	93.10151/7.43000
Weighted Average Bid (Price/Yield)	93.15732/7.36547
Percentage Partial Allocation (Approximate)	59.83%
Bid to Cover Ratio	1.91
Amount Bid to Offered Ratio	1.91
Amount Offered	380,000,000

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