



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 21 JULY 2021

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK AND INFLATION LINKED BONDS TENDER HELD ON 21 JULY 2021.**

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation linked Bonds tender held today, 21 July 2021, for the fixed-income bonds and ILB's as follows:

<b>Auction Summary - NAMIGB 8.85 10/15/23</b>	
<b>Settlement Date</b>	<b>22/07/2021</b>
Total Amount Allocated	150,000,000
Total Number of Bids Received	26
Total Amount of All Bids Received	297,700,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	105.99949/5.93000
Highest Price / Lowest Yield Allocated	106.23777/5.81900
Lowest Price / Highest Yield Allocated in Full	106.02093/5.92000
Weighted Average (Price/Yield)	106.10719/5.87979
Best Bid (Price/Yield)	106.23777/5.81900
Worst Bid (Price/Yield)	104.72326/6.53000
Weighted Average Bid (Price/Yield)	105.68470/6.07713
Percentage Partial Allocation (Approximate)	79.28%
Bid to Cover Ratio	1.98
Amount Bid to Offered Ratio	4.25
Amount Offered	70,000,000

<b>Auction Summary - NAMIGB 8 ½ 04/15/26</b>	
<b>Settlement Date</b>	<b>22/07/2021</b>
Total Amount Allocated	80,000,000
Total Number of Bids Received	38
Total Amount of All Bids Received	396,180,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	101.91113/8.00000
Highest Price / Lowest Yield Allocated	102.30454/7.90000
Lowest Price / Highest Yield Allocated in Full	101.91898/7.99800
Weighted Average (Price/Yield)	102.01320/7.97401
Best Bid (Price/Yield)	102.30454/7.90000
Worst Bid (Price/Yield)	98.07764/9.00000
Weighted Average Bid (Price/Yield)	101.41304/8.12729
Percentage Partial Allocation (Approximate)	51.29%
Bid to Cover Ratio	4.95
Amount Bid to Offered Ratio	4.95
Amount Offered	80,000,000

<b>Auction Summary - NAMIGB 8 01/15/30</b>	
<b>Settlement Date</b>	<b>22/07/2021</b>
Total Amount Allocated	150,000,000
Total Number of Bids Received	26
Total Amount of All Bids Received	300,590,000
Total Number of Successful Bids	14
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	89.78724/9.80000
Highest Price / Lowest Yield Allocated	90.63874/9.64000
Lowest Price / Highest Yield Allocated in Full	89.88252/9.78200
Weighted Average (Price/Yield)	90.11932/9.73737
Best Bid (Price/Yield)	90.63874/9.64000
Worst Bid (Price/Yield)	84.98848/10.74000
Weighted Average Bid (Price/Yield)	89.55315/9.84433
Percentage Partial Allocation (Approximate)	51.40%
Bid to Cover Ratio	2
Amount Bid to Offered Ratio	4.29
Amount Offered	70,000,000

<b>Auction Summary - NAMIGB 9 04/15/32</b>	
<b>Settlement Date</b>	<b>22/07/2021</b>
Total Amount Allocated	65,000,000
Total Number of Bids Received	15
Total Amount of All Bids Received	112,940,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	91.03806/10.40000
Highest Price / Lowest Yield Allocated	92.73471/10.12000
Lowest Price / Highest Yield Allocated in Full	91.10391/10.38900
Weighted Average (Price/Yield)	91.39484/10.34053
Best Bid (Price/Yield)	92.73471/10.12000
Worst Bid (Price/Yield)	86.25234/11.23000
Weighted Average Bid (Price/Yield)	90.51979/10.48696
Percentage Partial Allocation (Approximate)	39.68%
Bid to Cover Ratio	1.74
Amount Bid to Offered Ratio	1.74
Amount Offered	65,000,000

<b>Auction Summary - NAMIGB 9 ½ 07/15/35</b>	
<b>Settlement Date</b>	<b>22/07/2021</b>
Total Amount Allocated	130,000,000
Total Number of Bids Received	19
Total Amount of All Bids Received	196,650,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	84.42585/11.80000
Highest Price / Lowest Yield Allocated	85.69312/11.59000
Lowest Price / Highest Yield Allocated in Full	84.66506/11.76000
Weighted Average (Price/Yield)	84.97213/11.70890
Best Bid (Price/Yield)	85.69312/11.59000
Worst Bid (Price/Yield)	81.06835/12.38000
Weighted Average Bid (Price/Yield)	84.19002/11.83960
Percentage Partial Allocation (Approximate)	67.57%
Bid to Cover Ratio	1.51
Amount Bid to Offered Ratio	3.03
Amount Offered	65,000,000

<b>Auction Summary - NAMIGB 9 ½ 07/15/37</b>	
<b>Settlement Date</b>	<b>22/07/2021</b>
Total Amount Allocated	55,000,000
Total Number of Bids Received	17
Total Amount of All Bids Received	103,350,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	80.49124/12.32000
Highest Price / Lowest Yield Allocated	82.15373/12.04000
Lowest Price / Highest Yield Allocated in Full	80.72549/12.28000
Weighted Average (Price/Yield)	80.84655/12.25940
Best Bid (Price/Yield)	82.15373/12.04000
Worst Bid (Price/Yield)	75.80938/13.16000
Weighted Average Bid (Price/Yield)	80.02992/12.39931
Percentage Partial Allocation (Approximate)	88.60%
Bid to Cover Ratio	1.88
Amount Bid to Offered Ratio	1.88
Amount Offered	55,000,000

<b>Auction Summary - NAMIGB 9.8 10/15/40</b>	
<b>Settlement Date</b>	<b>22/07/2021</b>
Total Amount Allocated	90,000,000
Total Number of Bids Received	15
Total Amount of All Bids Received	104,050,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	76.45587/13.19000
Highest Price / Lowest Yield Allocated	77.95668/12.92400
Lowest Price / Highest Yield Allocated in Full	76.67843/13.15000
Weighted Average (Price/Yield)	76.91050/13.10850
Best Bid (Price/Yield)	77.95668/12.92400
Worst Bid (Price/Yield)	73.45132/13.75000
Weighted Average Bid (Price/Yield)	76.61484/13.16141
Percentage Partial Allocation (Approximate)	98.17%
Bid to Cover Ratio	1.16
Amount Bid to Offered Ratio	1.89
Amount Offered	55,000,000

<b>Auction Summary - NAMIGB 10 07/15/43</b>	
<b>Settlement Date</b>	<b>22/07/2021</b>
Total Amount Allocated	105,000,000
Total Number of Bids Received	20
Total Amount of All Bids Received	134,220,000
Total Number of Successful Bids	16
Number of Bids Allocated in Full	14
Lowest Price / Highest Yield Allocated	76.98288/13.24000
Highest Price / Lowest Yield Allocated	78.59845/12.96000
Lowest Price / Highest Yield Allocated in Full	76.98345/13.23990
Weighted Average (Price/Yield)	77.59631/13.13248
Best Bid (Price/Yield)	78.59845/12.96000
Worst Bid (Price/Yield)	72.62397/14.05000
Weighted Average Bid (Price/Yield)	77.23157/13.19623
Percentage Partial Allocation (Approximate)	63.89%
Bid to Cover Ratio	1.28
Amount Bid to Offered Ratio	2.44
Amount Offered	55,000,000

<b>Auction Summary - NAMIGB 9.85 07/15/45</b>	
<b>Settlement Date</b>	<b>22/07/2021</b>
Total Amount Allocated	55,000,000
Total Number of Bids Received	27
Total Amount of All Bids Received	163,300,000
Total Number of Successful Bids	14
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	74.90215/13.36000
Highest Price / Lowest Yield Allocated	75.85411/13.19000
Lowest Price / Highest Yield Allocated in Full	74.95755/13.35000
Weighted Average (Price/Yield)	75.08175/13.32763
Best Bid (Price/Yield)	75.85411/13.19000
Worst Bid (Price/Yield)	71.15005/14.07000
Weighted Average Bid (Price/Yield)	74.37426/13.45596
Percentage Partial Allocation (Approximate)	44.96%
Bid to Cover Ratio	2.97
Amount Bid to Offered Ratio	2.97
Amount Offered	55,000,000

<b>Auction Summary - NAMIGB 10 10/15/48</b>	
<b>Settlement Date</b>	<b>7/22/2021</b>
Total Amount Allocated	100,000,000
Total Number of Bids Received	11
Total Amount of All Bids Received	128,360,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	74.76517/13.50000
Highest Price / Lowest Yield Allocated	76.45657/13.20000
Lowest Price / Highest Yield Allocated in Full	74.87577/13.48000
Weighted Average (Price/Yield)	75.27128/13.40892
Best Bid (Price/Yield)	76.45657/13.20000
Worst Bid (Price/Yield)	71.83909/14.05000
Weighted Average Bid (Price/Yield)	75.00282/13.45709
Percentage Partial Allocation (Approximate)	45.47%
Bid to Cover Ratio	1.28
Amount Bid to Offered Ratio	2.57
Amount Offered	50,000,000

<b>Auction Summary - NAMIGB 10 ¼ 07/15/50</b>	
<b>Settlement Date</b>	<b>22/07/2021</b>
Total Amount Allocated	130,000,000
Total Number of Bids Received	16
Total Amount of All Bids Received	159,960,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	76.35163/13.52000
Highest Price / Lowest Yield Allocated	79.38843/13.00000
Lowest Price / Highest Yield Allocated in Full	76.93566/13.41700
Weighted Average (Price/Yield)	77.02376/13.40159
Best Bid (Price/Yield)	79.38843/13.00000
Worst Bid (Price/Yield)	73.21354/14.10000
Weighted Average Bid (Price/Yield)	76.74177/13.45103
Percentage Partial Allocation (Approximate)	93.08%
Bid to Cover Ratio	1.23
Amount Bid to Offered Ratio	3.2
Amount Offered	50,000,000

<b>Auction Summary - NAMIL 4 10/15/27</b>	
<b>Settlement Date</b>	<b>22/07/2021</b>
Total Amount Allocated	25,000,000
Total Number of Bids Received	15
Total Amount of All Bids Received	112,670,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	94.43616/5.05000
Highest Price / Lowest Yield Allocated	95.78295/4.78900
Lowest Price / Highest Yield Allocated in Full	94.69245/5.00000
Weighted Average (Price/Yield)	95.07866/4.92495
Best Bid (Price/Yield)	95.78295/4.78900
Worst Bid (Price/Yield)	92.91528/5.35000
Weighted Average Bid (Price/Yield)	94.15278/5.10547
Percentage Partial Allocation (Approximate)	13.60%
Bid to Cover Ratio	4.51
Amount Bid to Offered Ratio	4.51
Amount Offered	25,000,000

<b>Auction Summary - NAMIL 4 ½ 01/15/29</b>	
<b>Settlement Date</b>	<b>22/07/2021</b>
Total Amount Allocated	25,000,000
Total Number of Bids Received	11
Total Amount of All Bids Received	64,090,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	89.94397/6.20000
Highest Price / Lowest Yield Allocated	90.61323/6.08000
Lowest Price / Highest Yield Allocated in Full	89.99951/6.19000
Weighted Average (Price/Yield)	89.99746/6.19037
Best Bid (Price/Yield)	90.61323/6.08000
Worst Bid (Price/Yield)	86.95051/6.75000
Weighted Average Bid (Price/Yield)	88.73492/6.41949
Percentage Partial Allocation (Approximate)	87.12%
Bid to Cover Ratio	2.56
Amount Bid to Offered Ratio	2.56
Amount Offered	25,000,000

<b>Auction Summary - NAMIIIL 4 ½ 04/15/33</b>	
<b>Settlement Date</b>	<b>22/07/2021</b>
Total Amount Allocated	25,000,000
Total Number of Bids Received	10
Total Amount of All Bids Received	37,320,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	79.92976/7.04000
Highest Price / Lowest Yield Allocated	80.89806/6.90000
Lowest Price / Highest Yield Allocated in Full	80.13603/7.01000
Weighted Average (Price/Yield)	80.14815/7.00824
Best Bid (Price/Yield)	80.89806/6.90000
Worst Bid (Price/Yield)	79.24694/7.14000
Weighted Average Bid (Price/Yield)	80.06623/7.02014
Percentage Partial Allocation (Approximate)	31.16%
Bid to Cover Ratio	1.49
Amount Bid to Offered Ratio	1.49
Amount Offered	25,000,000

<b>Auction Summary - NAMIIIL 4.8 07/15/36</b>	
<b>Settlement Date</b>	<b>22/07/2021</b>
Total Amount Allocated	25,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	66,820,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	74.84160/7.65000
Highest Price / Lowest Yield Allocated	75.94488/7.50000
Lowest Price / Highest Yield Allocated in Full	75.06055/7.62000
Weighted Average (Price/Yield)	75.13445/7.60990
Best Bid (Price/Yield)	75.94488/7.50000
Worst Bid (Price/Yield)	73.75945/7.80000
Weighted Average Bid (Price/Yield)	74.56996/7.68738
Percentage Partial Allocation (Approximate)	69.31%
Bid to Cover Ratio	2.67
Amount Bid to Offered Ratio	2.67
Amount Offered	25,000,000

**INVESTMENT AND DOMESTIC MARKETS DIVISION**

**BANK OF NAMIBIA  
WINDHOEK**

**TELEPHONE: (061) 283 5222/5163  
FAX NO: (061) 2835214 (DEDICATED)**