



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 05 FEBRUARY 2025

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 05 FEBRUARY 2025

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **05 February 2025** as follows:

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	2/6/2025
Total Amount Allocated	90,480,000
Total Number of Bids Received	16
Total Amount of All Bids Received	189,370,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	98.73712/8.71900
Highest Price / Lowest Yield Allocated	98.76317/8.70400
Lowest Price / Highest Yield Allocated in Full	98.75275/8.71000
Weighted Average (Price/Yield)	98.75756/8.70723
Best Bid (Price/Yield)	98.76317/8.70400
Worst Bid (Price/Yield)	98.07858/9.10000
Weighted Average Bid (Price/Yield)	98.67555/8.75448
Percentage Partial Allocation (Approximate)	69.87%
Bid to Cover Ratio	2.09
Amount Bid to Offered Ratio	3.44
Amount Offered	55,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	2/6/2025
Total Amount Allocated	99,370,000
Total Number of Bids Received	27
Total Amount of All Bids Received	206,070,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	98.23221/9.07000
Highest Price / Lowest Yield Allocated	98.62896/8.94000
Lowest Price / Highest Yield Allocated in Full	98.23221/9.07000
Weighted Average (Price/Yield)	98.33439/9.03646
Best Bid (Price/Yield)	98.62896/8.94000
Worst Bid (Price/Yield)	96.93384/9.50000
Weighted Average Bid (Price/Yield)	98.01933/9.14002
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.07
Amount Bid to Offered Ratio	3.17
Amount Offered	65,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	2/6/2025
Total Amount Allocated	118,580,000
Total Number of Bids Received	24
Total Amount of All Bids Received	216,880,000
Total Number of Successful Bids	15
Number of Bids Allocated in Full	15
Lowest Price / Highest Yield Allocated	94.85853/10.01700
Highest Price / Lowest Yield Allocated	97.42130/9.50000
Lowest Price / Highest Yield Allocated in Full	94.85853/10.01700
Weighted Average (Price/Yield)	95.17826/9.95153
Best Bid (Price/Yield)	97.42130/9.50000
Worst Bid (Price/Yield)	93.68380/10.26000
Weighted Average Bid (Price/Yield)	94.77735/10.03367
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.83
Amount Bid to Offered Ratio	3.34
Amount Offered	65,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	2/6/2025
Total Amount Allocated	33,340,000
Total Number of Bids Received	23
Total Amount of All Bids Received	45,480,000
Total Number of Successful Bids	18
Number of Bids Allocated in Full	18
Lowest Price / Highest Yield Allocated	90.87677/10.98900
Highest Price / Lowest Yield Allocated	92.31961/10.74000
Lowest Price / Highest Yield Allocated in Full	90.87677/10.98900
Weighted Average (Price/Yield)	91.44125/10.89094
Best Bid (Price/Yield)	92.31961/10.74000
Worst Bid (Price/Yield)	89.11804/11.30000
Weighted Average Bid (Price/Yield)	90.86967/10.99024
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.36
Amount Bid to Offered Ratio	0.7
Amount Offered	65,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	2/6/2025
Total Amount Allocated	62,240,000
Total Number of Bids Received	12
Total Amount of All Bids Received	74,990,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	88.76318/11.19380
Highest Price / Lowest Yield Allocated	89.52135/11.07000
Lowest Price / Highest Yield Allocated in Full	88.76318/11.19380
Weighted Average (Price/Yield)	89.12273/11.13490
Best Bid (Price/Yield)	89.52135/11.07000
Worst Bid (Price/Yield)	86.45660/11.58000
Weighted Average Bid (Price/Yield)	88.72277/11.20044
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.2
Amount Bid to Offered Ratio	1.15
Amount Offered	65,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	2/6/2025
Total Amount Allocated	63,050,000
Total Number of Bids Received	24
Total Amount of All Bids Received	69,300,000
Total Number of Successful Bids	17
Number of Bids Allocated in Full	17
Lowest Price / Highest Yield Allocated	87.44833/11.54680
Highest Price / Lowest Yield Allocated	88.73709/11.35000
Lowest Price / Highest Yield Allocated in Full	87.44833/11.54680
Weighted Average (Price/Yield)	88.16858/11.43627
Best Bid (Price/Yield)	88.73709/11.35000
Worst Bid (Price/Yield)	85.33117/11.88000
Weighted Average Bid (Price/Yield)	87.93436/11.47206
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.1
Amount Bid to Offered Ratio	1.07
Amount Offered	65,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	2/6/2025
Total Amount Allocated	17,850,000
Total Number of Bids Received	7
Total Amount of All Bids Received	33,350,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	89.02114/11.44000
Highest Price / Lowest Yield Allocated	90.35603/11.25000
Lowest Price / Highest Yield Allocated in Full	89.02114/11.44000
Weighted Average (Price/Yield)	89.44084/11.37977
Best Bid (Price/Yield)	90.35603/11.25000
Worst Bid (Price/Yield)	85.65638/11.94000
Weighted Average Bid (Price/Yield)	88.08754/11.57563
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.87
Amount Bid to Offered Ratio	0.74
Amount Offered	45,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	2/6/2025
Total Amount Allocated	24,570,000
Total Number of Bids Received	7
Total Amount of All Bids Received	24,570,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	84.45139/11.89000
Highest Price / Lowest Yield Allocated	88.94704/11.24000
Lowest Price / Highest Yield Allocated in Full	84.45139/11.89000
Weighted Average (Price/Yield)	85.71689/11.70130
Best Bid (Price/Yield)	88.94704/11.24000
Worst Bid (Price/Yield)	84.45139/11.89000
Weighted Average Bid (Price/Yield)	85.71689/11.70130
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.55
Amount Offered	45,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	2/6/2025
Total Amount Allocated	25,940,000
Total Number of Bids Received	10
Total Amount of All Bids Received	25,940,000
Total Number of Successful Bids	10
Number of Firms with Allocation	5
Lowest Price / Highest Yield Allocated	84.02617/12.05000
Highest Price / Lowest Yield Allocated	89.69684/11.25000
Lowest Price / Highest Yield Allocated in Full	84.02617/12.05000
Weighted Average (Price/Yield)	86.23173/11.72801
Best Bid (Price/Yield)	89.69684/11.25000
Worst Bid (Price/Yield)	84.02617/12.05000
Weighted Average Bid (Price/Yield)	86.23173/11.72801
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.47
Amount Offered	55,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	2/6/2025
Total Amount Allocated	29,160,000
Total Number of Bids Received	15
Total Amount of All Bids Received	44,160,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	13
Lowest Price / Highest Yield Allocated	88.33420/11.69300
Highest Price / Lowest Yield Allocated	91.03551/11.33000
Lowest Price / Highest Yield Allocated in Full	88.33420/11.69300
Weighted Average (Price/Yield)	89.59957/11.52056
Best Bid (Price/Yield)	91.03551/11.33000
Worst Bid (Price/Yield)	85.46982/12.10000
Weighted Average Bid (Price/Yield)	88.37596/11.68724
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.51
Amount Bid to Offered Ratio	1.26
Amount Offered	35,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	2/6/2025
Total Amount Allocated	6,000,000
Total Number of Bids Received	5
Total Amount of All Bids Received	11,000,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	98.34922/4.66000
Highest Price / Lowest Yield Allocated	98.42348/4.63000
Lowest Price / Highest Yield Allocated in Full	98.34922/4.66000
Weighted Average (Price/Yield)	98.38634/4.64500
Best Bid (Price/Yield)	98.42348/4.63000
Worst Bid (Price/Yield)	98.12686/4.75000
Weighted Average Bid (Price/Yield)	98.26829/4.69273
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.83
Amount Bid to Offered Ratio	1.1
Amount Offered	10,000,000

Auction Summary - NAMILL 4 ½ 01/15/29	
Settlement Date	2/6/2025
Total Amount Allocated	5,240,000
Total Number of Bids Received	5
Total Amount of All Bids Received	10,240,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	99.04014/4.77000
Highest Price / Lowest Yield Allocated	99.11084/4.75000
Lowest Price / Highest Yield Allocated in Full	99.04014/4.77000
Weighted Average (Price/Yield)	99.07050/4.76141
Best Bid (Price/Yield)	99.11084/4.75000
Worst Bid (Price/Yield)	98.72275/4.86000
Weighted Average Bid (Price/Yield)	98.90052/4.80955
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.95
Amount Bid to Offered Ratio	1.02
Amount Offered	10,000,000

Auction Summary - NAMILL 4 ½ 04/15/33	
Settlement Date	2/6/2025
Total Amount Allocated	9,580,000
Total Number of Bids Received	9
Total Amount of All Bids Received	14,580,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	94.21848/5.38200
Highest Price / Lowest Yield Allocated	94.69426/5.30700
Lowest Price / Highest Yield Allocated in Full	94.21848/5.38200
Weighted Average (Price/Yield)	94.49345/5.33860
Best Bid (Price/Yield)	94.69426/5.30700
Worst Bid (Price/Yield)	93.47563/5.50000
Weighted Average Bid (Price/Yield)	94.14293/5.39395
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.52
Amount Bid to Offered Ratio	1.46
Amount Offered	10,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	2/6/2025
Total Amount Allocated	14,600,000
Total Number of Bids Received	15
Total Amount of All Bids Received	31,160,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	93.14787/5.62000
Highest Price / Lowest Yield Allocated	93.41225/5.58700
Lowest Price / Highest Yield Allocated in Full	93.17186/5.61700
Weighted Average (Price/Yield)	93.24566/5.60778
Best Bid (Price/Yield)	93.41225/5.58700
Worst Bid (Price/Yield)	90.16893/6.00000
Weighted Average Bid (Price/Yield)	92.59669/5.68917
Percentage Partial Allocation (Approximate)	20.67%
Bid to Cover Ratio	2.13
Amount Bid to Offered Ratio	3.12
Amount Offered	10,000,000

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