



Ref no: 9/6/2

## EMBARGO: FOR IMMEDIATE RELEASE

### NAMIBIAN GOVERNMENT TREASURY BILLS AUCTION HELD ON 30 OCTOBER 2025

---

The Bank of Namibia, as agent for the Government for the issue and management of Government Debt Securities announces the results for the **91-day, 181-day, 273 day and 364-day Treasury Bills** auction held today, 30 October 2025.

Auction Summary - NAMITB 0 01/30/26	
<b>Settlement Date</b>	<b>10/31/2025</b>
<b>Total Amount Allocated</b>	<b>356,570,000</b>
Total Number of Bids Received	11
Total Amount of All Bids Received	456,570,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	98.20772/7.32000
Highest Price / Lowest Yield Allocated	98.23659/7.20000
Lowest Price / Highest Yield Allocated in Full	98.20772/7.32000
Weighted Average (Price/Yield)	98.21690/7.28185
Best Bid (Price/Yield)	98.23659/7.20000
Worst Bid (Price/Yield)	98.20051/7.35000
Weighted Average Bid (Price/Yield)	98.21331/7.29677
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.28
Amount Bid to Offered Ratio	1.16
<b>Amount Offered</b>	<b>395,000,000</b>

Auction Summary - NAMITB 0 04/30/26	
<b>Settlement Date</b>	<b>10/31/2025</b>
<b>Total Amount Allocated</b>	<b>390,000,000</b>
Total Number of Bids Received	19
Total Amount of All Bids Received	458,310,000
Total Number of Successful Bids	17
Number of Bids Allocated in Full	15
Lowest Price / Highest Yield Allocated	96.47876/7.36000
Highest Price / Lowest Yield Allocated	96.51108/7.29000
Lowest Price / Highest Yield Allocated in Full	96.48800/7.34000
Weighted Average (Price/Yield)	96.49448/7.32595
Best Bid (Price/Yield)	96.51108/7.29000
Worst Bid (Price/Yield)	96.46030/7.40000
Weighted Average Bid (Price/Yield)	96.49208/7.33116
Percentage Partial Allocation (Approximate)	34.35%
Bid to Cover Ratio	1.18
Amount Bid to Offered Ratio	1.18
<b>Amount Offered</b>	<b>390,000,000</b>

Auction Summary - NAMITB 0 07/31/26	
<b>Settlement Date</b>	<b>10/31/2025</b>
<b>Total Amount Allocated</b>	<b>370,000,000</b>
Total Number of Bids Received	24
Total Amount of All Bids Received	629,740,000
Total Number of Successful Bids	15
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	94.79579/7.34000
Highest Price / Lowest Yield Allocated	94.82941/7.29000
Lowest Price / Highest Yield Allocated in Full	94.80251/7.33000
Weighted Average (Price/Yield)	94.81128/7.31695
Best Bid (Price/Yield)	94.82941/7.29000
Worst Bid (Price/Yield)	94.75548/7.40000
Weighted Average Bid (Price/Yield)	94.80018/7.33347
Percentage Partial Allocation (Approximate)	67.86%
Bid to Cover Ratio	1.7
Amount Bid to Offered Ratio	1.7
<b>Amount Offered</b>	<b>370,000,000</b>

<b>Auction Summary - NAMITB 0 10/30/26</b>	
<b>Settlement Date</b>	<b>10/31/2025</b>
<b>Total Amount Allocated</b>	<b>408,430,000</b>
Total Number of Bids Received	18
Total Amount of All Bids Received	730,360,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	93.27732/7.22700
Highest Price / Lowest Yield Allocated	93.30943/7.19000
Lowest Price / Highest Yield Allocated in Full	93.28599/7.21700
Weighted Average (Price/Yield)	93.29064/7.21165
Best Bid (Price/Yield)	93.30943/7.19000
Worst Bid (Price/Yield)	93.08422/7.45000
Weighted Average Bid (Price/Yield)	93.24123/7.26861
Percentage Partial Allocation (Approximate)	47.75%
Bid to Cover Ratio	1.79
Amount Bid to Offered Ratio	1.97
<b>Amount Offered</b>	<b>370,000,000</b>

**Investment and Domestic Markets Division,**  
**Bank of Namibia,**  
**71 Robert Mugabe Ave, Windhoek**  
**Tel: (061) 2835111 ext. 5222/5163**  
**Fax: (061) 2835214 (DEDICATED)**