

Ref no: 11/5/1

REPUBLIC OF NAMIBIA TENDER INTERNAL REGISTERED STOCK (IRS)

Tenders are invited for the following Internal Registered Stock:

	GC18	GC24	GC27	GC35
Coupon	9.50%	10.50%	8.00%	9.50%
Amount Offered	N\$40,000,000	N\$20,000,000	N\$20,000,000	N\$10,000,000
Issue Date	27 March 2014	27 March 2014	27 March 2014	27 March 2014
Maturity Date	15 July 2018	15 October 2024	15 January 2027	15 July 2035

Tenders must be in multiples of N\$10,000 and with a minimum of N\$50,000 at a Namibia Dollar price per centum to the nearest five decimal places. Details of the issue are contained in the attached "Prospectus" and available at the Bank of Namibia or on the Bank's website (www.bon.com.na).

Tenders are to be submitted via Bloomberg. Tenders on the prescribed forms can also be submitted or faxed to the Bank of Namibia, **Investment and Domestic Market Division**, on the facsimile number indicated below by **09H30** on **Wednesday**, **26 March 2014**. Payment is to be made by **10H00** on **Thursday**, **27 March 2014**.

The Government of the Republic of Namibia and its agent, Bank of Namibia shall not be liable for tenders that did not reach the Bank of Namibia. Thus, tenderers must confirm telephonically the receipt of their tenders with the Bank of Namibia's **Investment and Domestic Markets Division**.

Any queries should be directed to:

Deputy Director: Investment and Domestic Markets Division Bank of Namibia,

71 Robert Mugabe Ave, Windhoek Tel: (061) 2835111 ext. 5222, 5163 Fax: (061) 2835214 (DEDICATED)