



Ref no: 9/6/2

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**NAMIBIAN GOVERNMENT TREASURY BILLS AUCTION HELD ON 23
DECEMBER 2025**

The Bank of Namibia, as agent for the Government for the issue and management of Government Debt Securities announces the results for the **93-day, 184-day, 275 day and 365-day Treasury Bills** auction held today, 23 December 2025.

Auction Summary - NAMITB 0 03/27/26	
Settlement Date	12/24/2025
Total Amount Allocated	313,400,000
Total Number of Bids Received	24
Total Amount of All Bids Received	367,400,000
Total Number of Successful Bids	19
Number of Bids Allocated in Full	19
Lowest Price / Highest Yield Allocated	98.14205/7.43000
Highest Price / Lowest Yield Allocated	98.16905/7.32000
Lowest Price / Highest Yield Allocated in Full	98.14205/7.43000
Weighted Average (Price/Yield)	98.15107/7.39326
Best Bid (Price/Yield)	98.16905/7.32000
Worst Bid (Price/Yield)	98.12242/7.51000
Weighted Average Bid (Price/Yield)	98.14827/7.40465
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.17
Amount Bid to Offered Ratio	1.15
Amount Offered	319,000,000

Auction Summary - NAMITB 0 06/26/26	
Settlement Date	12/24/2025
Total Amount Allocated	312,000,000
Total Number of Bids Received	17
Total Amount of All Bids Received	382,500,000
Total Number of Successful Bids	13
Number of Firms with Allocation	6
Lowest Price / Highest Yield Allocated	96.37096/7.47000
Highest Price / Lowest Yield Allocated	96.40843/7.39000
Lowest Price / Highest Yield Allocated in Full	96.37169/7.46845
Weighted Average (Price/Yield)	96.37962/7.45151
Best Bid (Price/Yield)	96.40843/7.39000
Worst Bid (Price/Yield)	96.35224/7.51000
Weighted Average Bid (Price/Yield)	96.37538/7.46057
Percentage Partial Allocation (Approximate)	91.58%
Bid to Cover Ratio	1.23
Amount Bid to Offered Ratio	1.23
Amount Offered	312,000,000

Auction Summary - NAMITB 0 09/25/26	
Settlement Date	12/24/2025
Total Amount Allocated	380,000,000
Total Number of Bids Received	29
Total Amount of All Bids Received	478,680,000
Total Number of Successful Bids	24
Number of Firms with Allocation	5
Lowest Price / Highest Yield Allocated	94.63129/7.53000
Highest Price / Lowest Yield Allocated	94.69206/7.44000
Lowest Price / Highest Yield Allocated in Full	94.64152/7.51485
Weighted Average (Price/Yield)	94.65253/7.49853
Best Bid (Price/Yield)	94.69206/7.44000
Worst Bid (Price/Yield)	94.57735/7.61000
Weighted Average Bid (Price/Yield)	94.64505/7.50961
Percentage Partial Allocation (Approximate)	55.76%
Bid to Cover Ratio	1.26
Amount Bid to Offered Ratio	1.26
Amount Offered	380,000,000

Auction Summary - NAMITB 0 12/24/26	
Settlement Date	12/24/2025
Total Amount Allocated	130,670,000
Total Number of Bids Received	41
Total Amount of All Bids Received	871,060,000
Total Number of Successful Bids	11
Number of Firms with Allocation	4
Lowest Price / Highest Yield Allocated	93.05355/7.46500
Highest Price / Lowest Yield Allocated	93.09253/7.42000
Lowest Price / Highest Yield Allocated in Full	93.06221/7.45500
Weighted Average (Price/Yield)	93.08642/7.42706
Best Bid (Price/Yield)	93.09253/7.42000
Worst Bid (Price/Yield)	92.76438/7.80000
Weighted Average Bid (Price/Yield)	92.97769/7.55268
Percentage Partial Allocation (Approximate)	26.20%
Bid to Cover Ratio	6.67
Amount Bid to Offered Ratio	6.97
Amount Offered	125,000,000

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