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## FOR IMMEDIATE RELEASE

## BANK OF NAMIBIA TO HOST 19TH ANNUAL SYMPOSIUM

- 1. The Bank of Namibia will host its 19th Annual Symposium on Thursday, 20 September 2018 at the Safari Hotel and Conference Centre. This year's Symposium will be held under the theme *Creating Employment through Technical Vocational Education and Training (TVET) in Namibia*.
- 2. Hosting of the Annual Symposium has been part of the Bank's calendar since 1998, bringing together experts; international and local, policy makers, academics, and relevant stakeholders to engage and make recommendations on various areas of national development in line with aspirations of Vision 2030, National Development Plans (NDPs) and Harambee Prosperity Plan (HPP).
- 3. This year's topic "Creating Employment through Technical Vocational Education and Training in Namibia", is aligned to the social progression pillar of the Harambee Prosperity Plan (HPP), which recognises TVET as a source of skills, knowledge and technology needed to drive productivity in knowledge-based and transitional societies for the 21st century. TVET is further accorded a high premium by the HPP, because of its potential to equip citizens with job/work-ready skills and for its potential to deal with the global challenges of youth employability and unemployment.

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- 4. The Bank of Namibia 19<sup>th</sup> Symposium will therefore set out some potential policy options and identify the possible benefits and disadvantages of different models of TVET. It will further provide the opportunity to reflect on the strategic approach that could improve education and training and better support economic growth.
- 5. To unpack the potential of TVET in supporting economic growth, the following invited speakers will present at the Symposium: Mr. Richwell Lukonga, the Chief Operations Officer for the Namibia Training Authority (NTA) will provide an overview of the current vocational training in Namibia, Ms. Tracy Ferrier, an independent international consultant will present a paper titled: International experiences on TVET: Lessons and Policy Options for Namibia while Mr. Alpheas Shindi, a Competence-based Education and Training (CBET) expert, will present a paper on Promoting Vocational Education and Training in SMEs in Namibia. The presentations will be followed by an insightful discussion with the expected 250 stakeholders in attendance.
- 6. The event will be streamed live on the Bank of Namibia website (www.bon.com.na).

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