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FOR IMMEDIATE RELEASE

ANNOUNCEMENT: NEW BANKNOTES TO BE ISSUED ON 15 MAY 2012

Following the launch of the new series of banknotes by His Excellency, Hifikepunye Pohamba, President of the Republic of Namibia on 21 March 2012 in Mariental, it was announced that the new series of Namibia dollar banknotes will be issued in May 2012. This was to allow the Bank to conduct an information campaign and create necessary awareness about the security features on the new banknotes. At the same time, this was to allow commercial banks to finalize their logistical arrangements in terms of the necessary adjustments required to their systems.

As required by law in terms of section 19 (2) of the Bank of Namibia Act, (Act No.15 of 1997) as amended, the Governor of the Bank of Namibia is required to cause the characteristics of the new notes to be published by notice in the Government Gazette prior to the issue of such notes. The Bank of Namibia is now pleased to announce that the characteristics of the new series of Namibia dollar banknotes have been gazetted on *Tuesday*, 24 April 2012. Accordingly, Governor Ipumbu Shiimi hereby announces that Namibia's new series of banknotes will be issued into circulation on **Tuesday**, 15 May 2012.

The Bank of Namibia once again, request members of the public to report any new designed banknotes circulated in the market before 15 May 2012 to the Bank of Namibia or the nearest police station.

Issued by Ndangi Katoma

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