



BANK OF NAMIBIA

NAMIBIAN BANKING SECTOR SOUNDNESS INDICATORS QUARTERLY FIGURES FOR THE YEAR 2005

	Year 2005			
	Mar-05	Jun-05	Sep-05	Dec-05
Capital-based				
Regulatory Capital to risk-weighted assets	15.0%	15.1%	15.2%	14.6%
Regulatory Tier 1 capital to risk-weighted assets	12.4%	12.3%	11.9%	11.2%
Capital to assets	8.5%	8.4%	8.0%	7.8%
Return on equity *	30.5%	49.9%	44.7%	45.6%
Nonperforming loans net of provisions to capital	3.0%	4.5%	4.6%	3.0%
Net open position in foreign exchange to capital	-0.6%	3.7%	1.8%	1.4%
Large exposures to capital	172.0%	172.3%	173.7%	182.8%
Asset-based				
Liquid assets (core) to total assets	1.1%	1.0%	1.2%	1.2%
Liquid assets (broad measure) to total assets	10.6%	9.9%	9.4%	9.5%
Customer deposits to total (noninterbank) loans	99.3%	99.1%	96.2%	94.6%
Return on assets*	2.6%	4.2%	3.6%	3.5%
Nonperforming loans to total gross loans	2.8%	2.9%	2.7%	2.3%
Foreign currency denominated loans to total loans	1.9%	1.6%	1.0%	0.7%
Foreign currency denominated liabilities to total liabilities	1.3%	1.0%	2.3%	1.1%
Income and Expense-based				
Interest margin to gross income	43.5%	52.3%	50.0%	50.7%
Noninterest expenses to gross income	62.2%	45.0%	52.0%	55.8%
Personnel expenses to noninterest expenses	42.6%	61.6%	44.0%	47.8%

* It should be noted that net income before tax has been used in calculating this ratio.