



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 14 MAY 2025

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 14 MAY 2025

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **14 May 2025** as follows:

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	5/15/2025
Total Amount Allocated	288,920,000
Total Number of Bids Received	21
Total Amount of All Bids Received	298,360,000
Total Number of Successful Bids	20
Number of Bids Allocated in Full	19
Lowest Price / Highest Yield Allocated	98.54172/9.00000
Highest Price / Lowest Yield Allocated	99.11633/8.80000
Lowest Price / Highest Yield Allocated in Full	98.57895/8.98700
Weighted Average (Price/Yield)	98.84799/8.89322
Best Bid (Price/Yield)	99.11633/8.80000
Worst Bid (Price/Yield)	98.52169/9.00700
Weighted Average Bid (Price/Yield)	98.83796/8.89671
Percentage Partial Allocation (Approximate)	55.60%
Bid to Cover Ratio	1.03
Amount Bid to Offered Ratio	4.26
Amount Offered	70,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	5/15/2025
Total Amount Allocated	74,300,000
Total Number of Bids Received	9
Total Amount of All Bids Received	84,300,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	95.24562/9.96400
Highest Price / Lowest Yield Allocated	96.07948/9.79000
Lowest Price / Highest Yield Allocated in Full	95.24562/9.96400
Weighted Average (Price/Yield)	95.52336/9.90583
Best Bid (Price/Yield)	96.07948/9.79000
Worst Bid (Price/Yield)	92.64229/10.52000
Weighted Average Bid (Price/Yield)	95.32721/9.94689
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.13
Amount Bid to Offered Ratio	1.53
Amount Offered	55,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	5/15/2025
Total Amount Allocated	39,860,000
Total Number of Bids Received	8
Total Amount of All Bids Received	45,360,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	88.30294/11.47800
Highest Price / Lowest Yield Allocated	89.38680/11.28000
Lowest Price / Highest Yield Allocated in Full	88.30294/11.47800
Weighted Average (Price/Yield)	88.94345/11.36059
Best Bid (Price/Yield)	89.38680/11.28000
Worst Bid (Price/Yield)	87.10916/11.70000
Weighted Average Bid (Price/Yield)	88.71818/11.40175
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.14
Amount Bid to Offered Ratio	0.82
Amount Offered	55,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	5/15/2025
Total Amount Allocated	88,330,000
Total Number of Bids Received	12
Total Amount of All Bids Received	98,330,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	85.25430/11.81400
Highest Price / Lowest Yield Allocated	86.89025/11.53000
Lowest Price / Highest Yield Allocated in Full	85.25430/11.81400
Weighted Average (Price/Yield)	86.11854/11.66300
Best Bid (Price/Yield)	86.89025/11.53000
Worst Bid (Price/Yield)	84.15107/12.01000
Weighted Average Bid (Price/Yield)	85.91543/11.69829
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.11
Amount Bid to Offered Ratio	1.51
Amount Offered	65,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	5/15/2025
Total Amount Allocated	5,100,000
Total Number of Bids Received	9
Total Amount of All Bids Received	35,100,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	84.68527/12.00000
Highest Price / Lowest Yield Allocated	85.30078/11.90000
Lowest Price / Highest Yield Allocated in Full	84.68527/12.00000
Weighted Average (Price/Yield)	84.69427/11.99853
Best Bid (Price/Yield)	85.30078/11.90000
Worst Bid (Price/Yield)	80.56332/12.70000
Weighted Average Bid (Price/Yield)	82.81075/12.31161
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	6.88
Amount Bid to Offered Ratio	0.59
Amount Offered	60,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	5/15/2025
Total Amount Allocated	43,540,000
Total Number of Bids Received	11
Total Amount of All Bids Received	79,410,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	83.74450/12.25000
Highest Price / Lowest Yield Allocated	85.46309/11.98000
Lowest Price / Highest Yield Allocated in Full	83.74450/12.25000
Weighted Average (Price/Yield)	84.92943/12.06289
Best Bid (Price/Yield)	85.46309/11.98000
Worst Bid (Price/Yield)	79.25589/13.00000
Weighted Average Bid (Price/Yield)	83.43366/12.29980
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.82
Amount Bid to Offered Ratio	1.13
Amount Offered	70,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	5/15/2025
Total Amount Allocated	33,190,000
Total Number of Bids Received	11
Total Amount of All Bids Received	58,240,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	81.49417/12.36000
Highest Price / Lowest Yield Allocated	83.26747/12.08000
Lowest Price / Highest Yield Allocated in Full	81.49417/12.36000
Weighted Average (Price/Yield)	83.01571/12.11914
Best Bid (Price/Yield)	83.26747/12.08000
Worst Bid (Price/Yield)	77.67188/13.00000
Weighted Average Bid (Price/Yield)	81.57248/12.34742
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.75
Amount Bid to Offered Ratio	0.83
Amount Offered	70,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	5/15/2025
Total Amount Allocated	4,810,000
Total Number of Bids Received	11
Total Amount of All Bids Received	35,190,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	81.58838/12.43000
Highest Price / Lowest Yield Allocated	83.07112/12.20000
Lowest Price / Highest Yield Allocated in Full	81.58838/12.43000
Weighted Average (Price/Yield)	81.60660/12.42713
Best Bid (Price/Yield)	83.07112/12.20000
Worst Bid (Price/Yield)	78.10786/13.00000
Weighted Average Bid (Price/Yield)	80.37220/12.62421
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	7.32
Amount Bid to Offered Ratio	0.5
Amount Offered	70,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	5/15/2025
Total Amount Allocated	33,620,000
Total Number of Bids Received	10
Total Amount of All Bids Received	55,490,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	82.84415/12.50000
Highest Price / Lowest Yield Allocated	84.82172/12.20000
Lowest Price / Highest Yield Allocated in Full	82.84415/12.50000
Weighted Average (Price/Yield)	84.49466/12.24875
Best Bid (Price/Yield)	84.82172/12.20000
Worst Bid (Price/Yield)	79.72648/13.00000
Weighted Average Bid (Price/Yield)	83.14005/12.45430
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.65
Amount Bid to Offered Ratio	0.79
Amount Offered	70,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	5/15/2025
Total Amount Allocated	12,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	16,740,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	98.48064/4.67000
Highest Price / Lowest Yield Allocated	98.59277/4.62000
Lowest Price / Highest Yield Allocated in Full	98.48064/4.67000
Weighted Average (Price/Yield)	98.52827/4.64875
Best Bid (Price/Yield)	98.59277/4.62000
Worst Bid (Price/Yield)	98.19653/4.79700
Weighted Average Bid (Price/Yield)	98.46307/4.67784
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.4
Amount Bid to Offered Ratio	1.67
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	5/15/2025
Total Amount Allocated	14,500,000
Total Number of Bids Received	12
Total Amount of All Bids Received	15,350,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	98.90890/4.83000
Highest Price / Lowest Yield Allocated	99.10742/4.77000
Lowest Price / Highest Yield Allocated in Full	98.90890/4.83000
Weighted Average (Price/Yield)	98.99556/4.80379
Best Bid (Price/Yield)	99.10742/4.77000
Worst Bid (Price/Yield)	98.55604/4.93700
Weighted Average Bid (Price/Yield)	98.97849/4.80895
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.06
Amount Bid to Offered Ratio	1.54
Amount Offered	10,000,000

Auction Summary - NAMIL 4 ½ 04/15/33	
Settlement Date	5/15/2025
Total Amount Allocated	11,830,000
Total Number of Bids Received	14
Total Amount of All Bids Received	12,780,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	94.56654/5.35000
Highest Price / Lowest Yield Allocated	94.87609/5.30000
Lowest Price / Highest Yield Allocated in Full	94.56654/5.35000
Weighted Average (Price/Yield)	94.67524/5.33242
Best Bid (Price/Yield)	94.87609/5.30000
Worst Bid (Price/Yield)	94.03077/5.43700
Weighted Average Bid (Price/Yield)	94.64555/5.33722
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.08
Amount Bid to Offered Ratio	0.64
Amount Offered	20,000,000

Auction Summary - NAMIL 4.8 07/15/36	
Settlement Date	5/15/2025
Total Amount Allocated	0
Total Number of Bids Received	5
Total Amount of All Bids Received	2,000,000
Total Number of Successful Bids	0
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	NA/NA
Highest Price / Lowest Yield Allocated	NA/NA
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	NA/NA
Best Bid (Price/Yield)	92.51220/5.71700
Worst Bid (Price/Yield)	91.89156/5.79700
Weighted Average Bid (Price/Yield)	92.20124/5.75700
Percentage Partial Allocation (Approximate)	0.00%
Bid to Cover Ratio	0
Amount Bid to Offered Ratio	0.08
Amount Offered	25,000,000

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