



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULT DATE: 06 NOVEMBER 2024

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK SWITCH TENDER HELD ON 06 NOVEMBER 2024

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announcing the results of Internal Registered Stock Switch auction held today, 06 November 2024, for the **GC25** into the **GC27, GC28, GC32, GC35, GC37, GC40, GC43, GC45, GC48 and the GC50** as follows:

Auction Summary					
Settlement Date	11/7/2024	11/7/2024	11/7/2024	11/7/2024	11/7/2024
Destination Bond	GC27	GC28	GC32	GC35	GC37
Lowest Price / Highest Yield Allocated	100.74691/8.88900	98.19699/9.21900	94.82714/10.11460	93.81263/10.97100	91.69111/11.18000
Highest Price / Lowest Yield Allocated	100.74691/8.88900	99.22579/8.89900	95.29686/10.02000	94.10955/10.92000	92.37087/11.07000
Lowest Price / Highest Yield Allocated in	100.74691/8.88900	98.19699/9.21900	94.82714/10.11460	93.81263/10.97100	91.69111/11.18000
Highest Switch Ratio	1.00098	1.02697	1.06347	1.07497	1.09984
Lowest Switch Ratio	1.00098	1.01632	1.05822	1.07157	1.09174
Weighted Average (Price/Yield)	100.74691/8.88900	98.29930/9.18699	95.03164/10.07334	93.84668/10.96514	92.19868/11.09775
Total Destination Amount Allocated	70,068,600	156,039,612	140,075,760	114,409,958	49,493,595
Worst Bid (Price/Yield)	100.34086/9.10000	97.30446/9.50000	94.82714/10.11460	93.52862/11.02000	91.40907/11.22600
Weighted Average Bid (Price/Yield)	100.69603/8.91538	98.07238/9.25804	95.03164/10.07334	93.84151/10.96603	92.10568/11.11277
Source Bond	NAMIGB 8 ½ 04/15/25				
Nominal of Source Bond Switched	70,000,000	152,100,000	132,000,000	106,470,000	45,250,000
Total Number of Bids Received	2	9	7	5	4
Total Amount of All Bids Received	80,000,000	207,100,000	132,000,000	108,230,000	51,250,000
Total Number of Successful Bids	1	7	7	4	3

Settlement Date	11/7/2024	11/7/2024	11/7/2024	11/7/2024	11/7/2024
Destination Bond	GC40	GC43	GC45	GC48	GC50
Lowest Price / Highest Yield Allocated	88.37502/11.49000	90.56761/11.66000	88.87414/11.68000	87.18290/11.68000	92.39499/11.57000
Highest Price / Lowest Yield Allocated	90.03559/11.24000	90.56761/11.66000	89.28532/11.62000	88.03762/11.56000	92.76575/11.52000
Lowest Price / Highest Yield Allocated in	88.37502/11.49000	90.56761/11.66000	88.87414/11.68000	87.18290/11.68000	92.39499/11.57000
Highest Switch Ratio	1.14111	1.11348	1.1347	1.15671	1.09146
Lowest Switch Ratio	1.12006	1.11348	1.12947	1.14548	1.0871
Weighted Average (Price/Yield)	88.95897/11.40126	90.56761/11.66000	89.09728/11.64738	87.75709/11.59916	92.57654/11.54547
Total Destination Amount Allocated	62519306	17348018	52484223	55216293	4498891
Worst Bid (Price/Yield)	87.10623/11.68600	89.19631/11.86500	87.41405/11.89700	85.58477/11.91000	89.80381/11.93000
Weighted Average Bid (Price/Yield)	88.48196/11.47368	89.89763/11.75950	88.74863/11.69841	87.30749/11.66238	91.61185/11.67683
Source Bond	NAMIGB 8 ½ 04/15/25				
Nominal of Source Bond Switched	55,150,000	15,580,000	46,370,000	48,050,000	4,130,000
Total Number of Bids Received	10	5	7	5	9
Total Amount of All Bids Received	76,150,000	46,400,000	69,560,000	74,050,000	44,920,000
Total Number of Successful Bids	8	1	4	3	3
Total Amount of All Bids Received					889,660,000.00
Total Switched					675,100,000.00

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