



Ref no: 9/6/2

**EMBARGO: FOR IMMEDIATE RELEASE**

**NAMIBIAN GOVERNMENT TREASURY BILLS AUCTION HELD ON 22 JANUARY 2026**

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The Bank of Namibia, as agent for the Government for the issue and management of Government Debt Securities announces the results for the **91-day, 182-day, 273 day and 364-day Treasury Bills** auction held today, 22 January 2026.

<b>Auction Summary - NAMITB 0 04/24/26</b>	
<b>Settlement Date</b>	<b>1/23/2026</b>
<b>Total Amount Allocated</b>	<b>350,830,000</b>
Total Number of Bids Received	21
Total Amount of All Bids Received	351,830,000
Total Number of Successful Bids	20
Number of Bids Allocated in Full	20
Lowest Price / Highest Yield Allocated	98.17311/7.46400
Highest Price / Lowest Yield Allocated	98.19330/7.38000
Lowest Price / Highest Yield Allocated in Full	98.17311/7.46400
Weighted Average (Price/Yield)	98.18262/7.42441
Best Bid (Price/Yield)	98.19330/7.38000
Worst Bid (Price/Yield)	98.16926/7.48000
Weighted Average Bid (Price/Yield)	98.18258/7.42457
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.9
<b>Amount Offered</b>	<b>389,000,000</b>

<b>Auction Summary - NAMITB 0 07/24/26</b>	
<b>Settlement Date</b>	1/23/2026
<b>Total Amount Allocated</b>	<b>390,000,000</b>
Total Number of Bids Received	30
Total Amount of All Bids Received	506,680,000
Total Number of Successful Bids	24
Number of Bids Allocated in Full	20
Lowest Price / Highest Yield Allocated	96.39509/7.50000
Highest Price / Lowest Yield Allocated	96.44144/7.40000
Lowest Price / Highest Yield Allocated in Full	96.39555/7.49900
Weighted Average (Price/Yield)	96.40053/7.48826
Best Bid (Price/Yield)	96.44144/7.40000
Worst Bid (Price/Yield)	96.37193/7.55000
Weighted Average Bid (Price/Yield)	96.39709/7.49568
Percentage Partial Allocation (Approximate)	46.79%
Bid to Cover Ratio	1.3
Amount Bid to Offered Ratio	1.3
<b>Amount Offered</b>	<b>390,000,000</b>

<b>Auction Summary - NAMITB 0 10/23/26</b>	
<b>Settlement Date</b>	1/23/2026
<b>Total Amount Allocated</b>	<b>395,000,000</b>
Total Number of Bids Received	47
Total Amount of All Bids Received	740,240,000
Total Number of Successful Bids	18
Number of Bids Allocated in Full	17
Lowest Price / Highest Yield Allocated	94.68435/7.50600
Highest Price / Lowest Yield Allocated	94.71520/7.46000
Lowest Price / Highest Yield Allocated in Full	94.68438/7.50595
Weighted Average (Price/Yield)	94.69099/7.49609
Best Bid (Price/Yield)	94.71520/7.46000
Worst Bid (Price/Yield)	94.61801/7.60500
Weighted Average Bid (Price/Yield)	94.68161/7.51009
Percentage Partial Allocation (Approximate)	92.30%
Bid to Cover Ratio	1.87
Amount Bid to Offered Ratio	1.87
<b>Amount Offered</b>	<b>395,000,000</b>

<b>Auction Summary - NAMITB 0 01/22/27</b>	
<b>Settlement Date</b>	<b>1/23/2026</b>
<b>Total Amount Allocated</b>	<b>418,170,000</b>
Total Number of Bids Received	38
Total Amount of All Bids Received	1,102,880,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	93.06304/7.47452
Highest Price / Lowest Yield Allocated	93.09287/7.44000
Lowest Price / Highest Yield Allocated in Full	93.06522/7.47200
Weighted Average (Price/Yield)	93.07111/7.46518
Best Bid (Price/Yield)	93.09287/7.44000
Worst Bid (Price/Yield)	92.86870/7.70000
Weighted Average Bid (Price/Yield)	93.05173/7.48762
Percentage Partial Allocation (Approximate)	47.97%
Bid to Cover Ratio	2.64
Amount Bid to Offered Ratio	2.9
<b>Amount Offered</b>	<b>380,000,000</b>

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