



Ref no: 11/5/1

**REPUBLIC OF NAMIBIA
TENDER
INTERNAL REGISTERED STOCK (IRS)**

Tenders are invited for the following Treasury bills:

	91-day T-bill	182-day T-bill	273-day T-bill	364-day T-bill
New T-bill ID	GT91/21Nov25	GT182/21Nov25	GT273/21Nov25	GT364/21Nov25
Amount on offer	N\$430,000,000	N\$425,000,000	N\$425,000,000	N\$430,000,000
Auction date	20 November 2025	20 November2025	20 November2025	20 November2025
Settlement date	21 November 2025	21 November 2025	21 November 2025	21 November 2025
Maturity date	20 February 2026	22 May 2026	21 August 2026	20 November 2026
Maturing T-bill ID	GT91/22Aug25	GT182/23May25	GT273/21Feb25	GT364/22Nov24
Maturing amount	N\$370,000,000	N\$360,000,000	N\$340,000,000	N\$330,000,000

Tenders must be in multiples of N\$10,000, with a minimum of N\$10,000 and the price percent offered must be at most to the nearest five decimal places.

Tenders are to be submitted via Bloomberg by **10H30 on Thursday, 20 November 2025**. Tenders may also be submitted via our online portal <https://services.bon.com.na/fmportal/> by **10H00** on the auction date. Payments are to be made before **10H00 on Friday, 21 November 2025**, and no cash payments are accepted.

The Government of the Republic of Namibia and its agent, [Bank of Namibia](#) shall not be liable for tenders that did not reach the Bank of Namibia on time. **Thus, tenderers must confirm telephonically or via e-mail, the receipt of their tenders with the Bank of Namibia's Investment and Domestic Markets Division.**

Any queries should be directed to:
Investment and Domestic Markets Division
Bank of Namibia,
71 Robert Mugabe Ave, Windhoek
Tel: (061) 2835111 ext. 5001, 5163
Fax: (061) 2835214 (DEDICATED)