



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULT DATE: 24 APRIL 2024

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK SWITCH TENDER HELD ON 24 APRIL 2024

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announcing the results of Internal Registered Stock Switch auction held today, 24 April 2024, for the **GC24** into the **GC26, GC27, GC28, GC32, GC35, GC37, GC40, GC43, GC45, GC48 and the GC50** as follows:

Auction Summary					
Settlement Date	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024
Destination Bond	GC27	GC28	GC32	GC35	GC37
Lowest Price / Highest Yield Allocated	97.75655/9.90000	NA/NA	NA/NA	92.53685/11.09000	86.44350/11.96300
Highest Price / Lowest Yield Allocated	98.21253/9.70000	NA/NA	NA/NA	92.77251/11.05000	86.67458/11.92300
Lowest Price / Highest Yield Allocated in Full	97.75655/9.90000	NA/NA	NA/NA	92.53685/11.09000	86.44350/11.96300
Highest Switch Ratio	1.03284	NA	NA	1.0911	1.16801
Lowest Switch Ratio	1.02805	NA	NA	1.08833	1.1649
Weighted Average (Price/Yield)	97.79789/9.88182	NA/NA	NA/NA	92.66364/11.06846	86.55892/11.94300
Total Destination Amount Allocated	22,712,900	NA	NA	14,164,910	23,329,100
Worst Bid (Price/Yield)	97.43671/10.04100	92.69778/10.66000	88.66840/11.23500	85.14513/12.42500	82.06099/12.75400
Weighted Average Bid (Price/Yield)	97.62569/9.95762	93.44463/10.43620	88.81184/11.20500	87.43455/11.99395	84.04534/12.38800
Source Bond		NAMIGB 10 ½ 10/15/24			
Nominal of Source Bond Switched	22,000,000	0	0	13,000,000	20,000,000
Total Number of Bids Received	3	5	2	4	4
Total Amount of All Bids Received	42,000,000	37,570,000	40,000,000	43,000,000	50,000,000
Total Number of Successful Bids	2	0	0	2	2

Settlement Date	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024
Destination Bond	GC40	GC43	GC45	GC48	GC50
Lowest Price / Highest Yield Allocated	78.83593/12.98200	81.11872/13.10300	77.53590/13.46500	75.06977/13.56000	79.37158/13.52490
Highest Price / Lowest Yield Allocated	79.05887/12.94200	81.34696/13.06300	77.89029/13.40000	75.28885/13.52000	80.07919/13.40000
Lowest Price / Highest Yield Allocated in Full	78.83593/12.98200	81.11872/13.10300	77.53590/13.46500	75.06977/13.56000	79.37158/13.52490
Highest Switch Ratio	1.28072	1.24468	1.3022	1.34497	1.27208
Lowest Switch Ratio	1.27711	1.24119	1.29627	1.34106	1.26084
Weighted Average (Price/Yield)	78.94727/12.96200	81.23270/13.08300	77.67480/13.43946	75.18300/13.53930	79.54412/13.49425
Total Destination Amount Allocated	25,578,300	24,858,700	50,161,865	27,839,274	13,734,069
Worst Bid (Price/Yield)	76.22284/13.46490	77.02296/13.85600	74.95078/13.95600	72.90012/13.96800	76.42937/14.06800
Weighted Average Bid (Price/Yield)	77.97141/13.13886	80.12740/13.27904	77.35325/13.49871	73.80889/13.79443	77.47033/13.87131
Source Bond			NAMIGB 10 ½ 10/15/24		
Nominal of Source Bond Switched	20,000,000	20,000,000	38,590,000	20,730,000	10,820,000
Total Number of Bids Received	10	7	6	7	13
Total Amount of All Bids Received	55,790,000	45,890,000	43,590,000	56,910,000	61,340,000
Total Number of Successful Bids	2	2	5	3	3
Total Amount of All Bids Received					476,090,000
Total Switched					165,140,000

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