



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 21 JUNE 2023

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NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 21 JUNE 2023.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **21 June 2023** as follows:

Auction Summary - NAMIGB 8 ½ 04/15/26	
Settlement Date	06/22/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	59,540,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	97.12963/9.67800
Highest Price / Lowest Yield Allocated	97.14860/9.67000
Lowest Price / Highest Yield Allocated in Full	97.14860/9.67000
Weighted Average (Price/Yield)	97.13390/9.67620
Best Bid (Price/Yield)	97.14860/9.67000
Worst Bid (Price/Yield)	87.54693/13.98740
Weighted Average Bid (Price/Yield)	91.86225/11.97708
Percentage Partial Allocation (Approximate)	77.50%
Bid to Cover Ratio	5.95
Amount Bid to Offered Ratio	5.95
Amount Offered	10,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	06/22/2023
Total Amount Allocated	20,000,000
Total Number of Bids Received	11
Total Amount of All Bids Received	60,990,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	91.11251/10.73000
Highest Price / Lowest Yield Allocated	91.82854/10.54000
Lowest Price / Highest Yield Allocated in Full	91.22510/10.70000
Weighted Average (Price/Yield)	91.51311/10.62347
Best Bid (Price/Yield)	91.82854/10.54000
Worst Bid (Price/Yield)	89.95912/11.04000
Weighted Average Bid (Price/Yield)	91.06231/10.74339
Percentage Partial Allocation (Approximate)	6.90%
Bid to Cover Ratio	3.05
Amount Bid to Offered Ratio	3.05
Amount Offered	20,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	06/22/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	6
Total Amount of All Bids Received	32,010,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	89.32460/10.91000
Highest Price / Lowest Yield Allocated	89.32460/10.91000
Lowest Price / Highest Yield Allocated in Full	89.32460/10.91000
Weighted Average (Price/Yield)	89.32460/10.91000
Best Bid (Price/Yield)	89.32460/10.91000
Worst Bid (Price/Yield)	87.07655/11.35200
Weighted Average Bid (Price/Yield)	88.11267/11.14642
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.2
Amount Bid to Offered Ratio	3.2
Amount Offered	10,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	06/22/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	7
Total Amount of All Bids Received	49,030,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	86.55563/11.60000
Highest Price / Lowest Yield Allocated	86.55563/11.60000
Lowest Price / Highest Yield Allocated in Full	86.55563/11.60000
Weighted Average (Price/Yield)	86.55563/11.60000
Best Bid (Price/Yield)	86.55563/11.60000
Worst Bid (Price/Yield)	83.24191/12.19000
Weighted Average Bid (Price/Yield)	84.57451/11.94872
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	4.9
Amount Bid to Offered Ratio	4.9
Amount Offered	10,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	06/22/2023
Total Amount Allocated	15,000,000
Total Number of Bids Received	26
Total Amount of All Bids Received	127,610,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	80.71119/12.44000
Highest Price / Lowest Yield Allocated	80.99122/12.39000
Lowest Price / Highest Yield Allocated in Full	80.71119/12.44000
Weighted Average (Price/Yield)	80.80439/12.42333
Best Bid (Price/Yield)	80.99122/12.39000
Worst Bid (Price/Yield)	77.93715/12.95000
Weighted Average Bid (Price/Yield)	79.44634/12.66917
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	8.51
Amount Bid to Offered Ratio	8.51
Amount Offered	15,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	06/22/2023
Total Amount Allocated	15,000,000
Total Number of Bids Received	16
Total Amount of All Bids Received	90,310,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	79.02846/12.84000
Highest Price / Lowest Yield Allocated	79.70337/12.72250
Lowest Price / Highest Yield Allocated in Full	79.27838/12.79630
Weighted Average (Price/Yield)	79.33592/12.78627
Best Bid (Price/Yield)	79.70337/12.72250
Worst Bid (Price/Yield)	76.31182/13.33000
Weighted Average Bid (Price/Yield)	78.34018/12.96152
Percentage Partial Allocation (Approximate)	82.24%
Bid to Cover Ratio	6.02
Amount Bid to Offered Ratio	6.02
Amount Offered	15,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	06/22/2023
Total Amount Allocated	15,000,000
Total Number of Bids Received	28
Total Amount of All Bids Received	152,370,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	78.09431/13.12000
Highest Price / Lowest Yield Allocated	79.95663/12.80000
Lowest Price / Highest Yield Allocated in Full	78.09431/13.12000
Weighted Average (Price/Yield)	79.01612/12.96000
Best Bid (Price/Yield)	79.95663/12.80000
Worst Bid (Price/Yield)	75.06208/13.67000
Weighted Average Bid (Price/Yield)	77.10240/13.29582
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	10.16
Amount Bid to Offered Ratio	10.16
Amount Offered	15,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	06/22/2023
Total Amount Allocated	15,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	142,640,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	76.09433/13.21000
Highest Price / Lowest Yield Allocated	77.08919/13.03500
Lowest Price / Highest Yield Allocated in Full	76.47537/13.14250
Weighted Average (Price/Yield)	76.55102/13.12917
Best Bid (Price/Yield)	77.08919/13.03500
Worst Bid (Price/Yield)	73.79680/13.63000
Weighted Average Bid (Price/Yield)	75.51003/13.31467
Percentage Partial Allocation (Approximate)	13.46%
Bid to Cover Ratio	9.51
Amount Bid to Offered Ratio	9.51
Amount Offered	15,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	06/22/2023
Total Amount Allocated	15,000,000
Total Number of Bids Received	28
Total Amount of All Bids Received	181,390,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	73.94074/13.69100
Highest Price / Lowest Yield Allocated	75.25713/13.45000
Lowest Price / Highest Yield Allocated in Full	74.16224/13.64990
Weighted Average (Price/Yield)	74.36231/13.61297
Best Bid (Price/Yield)	75.25713/13.45000
Worst Bid (Price/Yield)	72.00536/14.06000
Weighted Average Bid (Price/Yield)	73.15843/13.83799
Percentage Partial Allocation (Approximate)	21.67%
Bid to Cover Ratio	12.09
Amount Bid to Offered Ratio	12.09
Amount Offered	15,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	06/22/2023
Total Amount Allocated	20,000,000
Total Number of Bids Received	22
Total Amount of All Bids Received	121,140,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	76.25313/13.57000
Highest Price / Lowest Yield Allocated	77.02803/13.43250
Lowest Price / Highest Yield Allocated in Full	76.35767/13.55130
Weighted Average (Price/Yield)	76.53283/13.52007
Best Bid (Price/Yield)	77.02803/13.43250
Worst Bid (Price/Yield)	72.57506/14.26000
Weighted Average Bid (Price/Yield)	74.85047/13.82564
Percentage Partial Allocation (Approximate)	66.04%
Bid to Cover Ratio	6.06
Amount Bid to Offered Ratio	6.06
Amount Offered	20,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	06/22/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	4
Total Amount of All Bids Received	20,070,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	100.19783/3.94800
Highest Price / Lowest Yield Allocated	100.19783/3.94800
Lowest Price / Highest Yield Allocated in Full	100.19783/3.94800
Weighted Average (Price/Yield)	100.19783/3.94800
Best Bid (Price/Yield)	100.19783/3.94800
Worst Bid (Price/Yield)	99.52331/4.12000
Weighted Average Bid (Price/Yield)	99.88061/4.02872
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.01
Amount Bid to Offered Ratio	2.01
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	06/22/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	6
Total Amount of All Bids Received	25,830,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	96.98577/5.13000
Highest Price / Lowest Yield Allocated	97.74138/4.97000
Lowest Price / Highest Yield Allocated in Full	97.12693/5.10000
Weighted Average (Price/Yield)	97.30083/5.06311
Best Bid (Price/Yield)	97.74138/4.97000
Worst Bid (Price/Yield)	96.89181/5.15000
Weighted Average Bid (Price/Yield)	97.05660/5.11494
Percentage Partial Allocation (Approximate)	83.40%
Bid to Cover Ratio	2.58
Amount Bid to Offered Ratio	2.58
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	06/22/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	18,190,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	88.31769/6.09800
Highest Price / Lowest Yield Allocated	89.32738/5.95000
Lowest Price / Highest Yield Allocated in Full	88.32447/6.09700
Weighted Average (Price/Yield)	88.86250/6.01789
Best Bid (Price/Yield)	89.32738/5.95000
Worst Bid (Price/Yield)	88.31769/6.09800
Weighted Average Bid (Price/Yield)	88.61670/6.05396
Percentage Partial Allocation (Approximate)	18.10%
Bid to Cover Ratio	1.82
Amount Bid to Offered Ratio	1.82
Amount Offered	10,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	06/22/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	24,060,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	85.66331/6.44000
Highest Price / Lowest Yield Allocated	86.14045/6.38000
Lowest Price / Highest Yield Allocated in Full	85.68709/6.43700
Weighted Average (Price/Yield)	86.01743/6.39543
Best Bid (Price/Yield)	86.14045/6.38000
Worst Bid (Price/Yield)	84.04271/6.64700
Weighted Average Bid (Price/Yield)	85.08982/6.51268
Percentage Partial Allocation (Approximate)	16.51%
Bid to Cover Ratio	2.41
Amount Bid to Offered Ratio	2.41
Amount Offered	10,000,000

INVESTMENT AND DOMESTIC MARKETS DIVISION

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