

AGGREGATED INCOME STATEMENT (BIR-201) QUARTERLY FIGURES FOR THE YEAR 2021 (N\$'000)

	First Quarter				Second Quarter			Third Quarter			Fourth Quarter		
ITEM DESCRIPTION	31-Jan	28-Feb	31-Mar	30-Apr	31-May	30-Jun	31-Jul	31-Aug	30-Sep	31-Oct	30-Nov	31-Dec	
Interest income from loans and advances and deposits placed	807,994	734,158	720,328	777,552	808,922	946,878	822,767	830,827	817,962	853,653	806,687	812,055	
Balances with Bank of Namibia	3,016	2,842	4,774	4,430	3,094	3,952	4,959	5,171	4,716	6,098	6,328	4,490	
Balances with banks	22,438	21,912	25,931	25,507	25,144	25,898	23,550	26,300	26,179	28,904	28,804	31,024	
Short-term negotiable securities	72,629	65,949	70,632	70,156	70,459	81,301	79,249	79,153	80,988	87,153	84,872	91,249	
Loans to banks - repayable in legal tender Loans to banks - repayable in foreign currencies	- /	- 4	- /	2	- 4	- 2	- 4	- 5	- 4	13	- 2	12	
Loans to non-banks - repayable in foreign currencies	305	224	201	182	194	128	112	315	262	377	466	651	
Instalment debtors, hire purchase, suspensive sales and leases	65,742	59,386	68,233	63,964	65,984	67,166	67,608	66,388	64,642	67,753	65,954	71,156	
Residential mortgages	285,243	255,376	264,526	278,850	294,299	357,447	289,773	299,101	291,141	300,219	279,107	246,358	
Commercial real estate morgages	76,779	70,765	75,820	72,833	79,399	82,239	78,216	78,963	76,421	80,683	76,653	80,561	
Personal loans	72,219	66,583	73,037	68,824	69,472	86,193	70,136	69,591	81,953	71,969	68,725	53,513	
Fixed term loans Overdraft	102,985 91,189	94,119 82,560	69,166 53,118	94,728 83,352	98,418 87,356	140,370 86,180	106,417 87,319	105,194 85,265	93,527 82,919	109,892 84,982	101,202 79,228	90,953 125,543	
Credit card debtors	6,693	6,649	6,745	6,641	6,810	7,615	6,905	6,875	6,164	6,900	6,768	7,059	
Acknowledgement of debts discounted	814	787	853	898	1,052	986	918	1,048	1,191	1,306	1,266	1,541	
Loans granted under resale agreement		-		-	-	-					-	-	
Preference shares held to provide credit	6,410	5,956	6,349	6,148	6,282	6,011	6,207	6,120	6,215	6,437	6,153	6,282	
Other loans and advances Interest expense in respect of deposits and loans	1,526	1,046	936	1,037	954	1,388	1,396	1,339	1,640	968	1,160	1,663	
received	330,872	303,133	323,056	308,360	312,033	313,627	318,317	318,793	310,201	328,535	313,265	334,799	
Intragroup deposits Interbank deposits	9,040 4,694	7,345 3,583	7,697 3,977	7,458 4,986	7,327 3,759	20,622 3,566	13,344 2,620	8,525 2,983	10,688 2,802	12,435 1,736	8,677 3,268	12,475 2,889	
Intragroup borrowings	598	557	621	620	657	632	665	650	673	640	636	653	
Interbank borrowings	9	67	49	40	57	61	56	81	91	72	155	110	
Balances due to Bank of Namibia	2,699	1,035	775	456	3,728	3,611	4,619	1,612	2,972	1,818	385	-	
Current accounts	23,194 71,545	23,365 63,331	24,454	25,555 62,423	22,390 65,639	22,692 64,278	23,120 63,413	24,421 68,363	23,411 66,728	26,837 71,989	24,961 74,254	24,519 75,024	
Call deposits Savings deposits	71,545 2,625	63,331	67,828 2,551	62,423 2.687	65,639 2,821	2,880	63,413 3,171	68,363 3,308	66,728 3,291	71,989 3,689	74,254 3,559	75,024 3,804	
Fixed and notice deposits	91,104	81,030	87,036	80,242	77,755	76,133	78,797	78,772	76,064	78,399	76,925	80,129	
Negotiable certificates of deposits	87,552	86,623	88,625	85,593	87,760	80,059	86,240	85,336	82,155	83,443	79,532	83,416	
Foreign currency deposits	255	1,088	870	132	104	281	221	218	168	178	158	212	
Loans received under repurchase agreement Debt instruments issued	26,059	24,298	27,334	27,389	29,064	29,138	30,200	31,592	30,390	35,875	30,686	32,462	
Foreign currency loans received	-	-	-	-	-	-	-	-	-	-	-	-	
Other borrowings	11,497	10,645	11,238	10,780	10,971	9,674	11,850	12,933	10,768	11,424	10,068	19,105	
Net interest income	477,123	431,026	397,272	469,192	496,889	633,250	504,451	512,034	507,762	525,118	493,422	477,256	
Provisions and Write-offs	63,812	29,281	36,901	47,292	100,223	189,265	80,428	91,674	78,265	69,383	83,833	59,529	
Specific loan loss provisions-	3,347	61,546	45,584	49,100	53,692	110,615	64,297	81,933	59,109	59,074	91,212	106,609	
Bad debts directly written-off	6,702	8,949	14,095	-448	3,044	30,607	6,859	10,357	7,349	10,447	5,887	37,784	
Net interest suspended General provisions	12,003 43,818	6,659 -47,309	-75,619 56,247	5,052 -4,338	10,654 34,292	19,533 42,867	7,590 9,984	10,099 -5,036	9,907 3,678	18,146 -9,113	4,218 -22,580	5,590 -53,699	
Other provisions	-2,057	-47,309	-3,406	-2,074	-1,459	-14,357	-8,302	-5,679	-1,778	-9,170	5,096	-36,755	
Other Operating Income	300,552	297,833	332,335	312,173	324,224	313,796	325,021	320,550	328,731	314,889	355,526	369,124	
Fee income	286,309	285,811	313,971	296,196	297,091	289,257	315,812	307,411	312,345	323,117	334,898	343,957	
Transaction-based banking-related fee income	269,639 16,670	270,245 15,566	294,292 19,679	279,034 17,162	278,406 18,685	270,161 19,096	299,742 16,070	289,981 17,429	295,926 16,419	305,860 17,258	317,365 17,533	325,521 18,435	
Knowledge-based fee income Other sundry income	14,243	12,022	18,364	15,977	27.133	24.539	9.209	13,139	16,386	-8.228	20.628	25,167	
Net trading income	33,637	38,995	46,516	48,410	44,350	51,237	40,195	50,377	53,354	50,807	51,876	52,313	
Fixed income	13,454	-5,041	11,973	23,747	18,182	25,583	17,248	22,836	17,839	8,773	24,629	22,537	
Equities	-		-	-	-	-	-		-		-		
Derivative instruments Other	1,068 19,114	23,736 20,300	4,958 29,585	-54 24,717	-435 26,603	1,189 24,465	-4,385 27,331	838 26,703	5,691 29,824	20,049 21,985	-5,544 32,791	-3,558 33,334	
Income from non-traded securities	10,581	7,956	12,305	13,672	10,594	8,733	12,333	9,866	6,101	2,452	13,236	10,104	
Fixed income	954	912	1,032	982	998	975	1,008	1,020	1,016	1,011	881	1,840	
Equities					-		-		-				
Derivative instruments Other	-99 9,726	-1,214 8,258	1,553 9,721	3,241 9,449	28 9,567	7,618	4,063 7,261	1,539 7,307	-1,104 6,189	-4,928 6,369	6,397 5,958	2,110 6,154	
Other operating expenses	475,210	506,294	527,597	510,183	508,724	604,628	493,826	524,543	521,746	554,399	530,526	521,840	
Staff costs	255,747	271,515	270,294	270,139	267,979	261,403	261,026	291,439	270,752	274,083	272,104	240,598	
Directors fees and remuneration	2,219	2,269	1,850	1,449	1,756	11,479	1,901	2,934	2,299	2,501	2,754	2,288	
Marketing	8,026 2,574	7,271 2,906	10,992 5,400	14,630 2,573	9,471 2,673	22,497 2,843	6,978 2,912	8,316 3,663	7,739 2,944	12,803 5,868	10,025 2,479	13,581 -268	
Auditing Consultancy and management fees	37,213	36,084	42,609	37,791	38,307	43,307	36,931	39,806	33,687	19,713	43,445	-268 44,425	
Occupancy expenses	15,104	13,283	15,420	14,594	14,493	12,150	13,614	16,196	16,527	17,108	8,224	19,004	
Depreciation and amortixation	38,952	41,851	43,538	42,141	42,950	42,721	42,301	36,662	43,711	40,181	40,406	46,861	
Administration and other overheads	115,376	131,114	137,494	126,866	131,095	208,227	128,161	125,527	144,087	182,141	151,088	155,352	
Net income before tax Taxation	282,870 89,121	240,235 74,884	223,930 78,176	285,972 89,846	267,110 85,567	213,125 80,207	307,745 91,894	276,610 90,275	295,937 94,319	269,484 83,214	299,702 106,162	327,428 79,124	
Current	107,003	75,268	71,278	90,002	100,764	257,994	83,776	86,345	96,838	89,476	99,582	68,595	
Deferred	-17,883	-384	6,898	-156	-15,197	-177,787	8,118	3,930	-2,519	-6,262	6,581	10,530	
Gross-up adjustment	46	-								46.5.55			
Net income after tax Extraordinary items	193,750	165,351	145,754	196,126	181,543	132,918	215,851	186,335	201,619	186,270	193,539	248,304	
Associate income/(expenditure - AC 110	-			-									
Reserves - Transfers to	-53,669	42,496	-51,372	8,568	-12,382	31,895	-6,008	1,232	726	-32,269	223,223	6,999	
Transfers from	20,616	-6,781	32,789	-23,405	-66,272	88,119	12,109	12,070	-35,671	4,947	6,356	30,606	
Dividends paid or proposed RETAINED INCOME FOR THE PERIOD	160,696	-251,538 -50,472	-104,000 23,171	181,289	102,889	-24,430 228,502	221,952	-348,862 -149,224	-52,203 114,470	-156,430 2,518	-42,179 380,939	285,909	
RETAINED INCOME FOR THE PERIOD RETAINED INCOME AT BEGINNING OF THE PERIOD	8,686,100	8,846,796	8,796,324	8,819,495	9,000,786	9,103,676	9,332,178	9,554,130	9,404,906	9,519,376	9,521,894	9,902,833	
RETAINED INCOME AT END OF THE PERIOD	8,846,796	8,796,324	8,819,495	9,000,786	9,103,676	9,332,178	9,554,130	9,404,906	9,519,376	9,521,894	9,902,833	10,188,742	
Momorandum Home													
Memorandum items: Number of personnel in employ at end of month	6,346	6,335	6,319	6,039	6,015	6,022	6,246	6,271	6,256	8,282	6,216	6,225	
Permanent personnel	6,133	6,121	6,096	5,836	5,815	5,800	6,007	5,998	5,985	5,932	5,917	5,915	
Temporary personnel	213	214	223	203	200	222	239	273	271	277	299	310	
Number of branches at end of month	144	144	144	131	131	126	136	137	137	137	135	135	
Number of agencies at end of month	85	85	1 196	73	73	72	85	85	85	1 100	1 100	1 105	
Number of ATMs and mini-ATMs at end of month	1,176	1,176	1,186	1,193	1,164	1,173	1,160	1,171	1,182	1,188	1,188	1,195	