



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 16 SEPTEMBER 2026

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 16 SEPTEMBER 2026

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **16 September 2026** as follows:

Auction Summary - NAMIGB 9 10/15/29	
Settlement Date	09/17/2026
Total Amount Allocated	75,000,000
Total Number of Bids Received	25
Total Amount of All Bids Received	279,250,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	100.59890/8.76500
Highest Price / Lowest Yield Allocated	100.77186/8.70000
Lowest Price / Highest Yield Allocated in Full	100.60448/8.76290
Weighted Average (Price/Yield)	100.62416/8.75550
Best Bid (Price/Yield)	100.77186/8.70000
Worst Bid (Price/Yield)	100.05582/8.97000
Weighted Average Bid (Price/Yield)	100.34632/8.86017
Percentage Partial Allocation (Approximate)	94.17%
Bid to Cover Ratio	3.72
Amount Bid to Offered Ratio	3.72
Amount Offered	75,000,000

Auction Summary - NAMIGB 10 ¼ 04/15/34	
Settlement Date	09/17/2026
Total Amount Allocated	73,100,000
Total Number of Bids Received	28
Total Amount of All Bids Received	174,710,000
Total Number of Successful Bids	17
Number of Bids Allocated in Full	16
Lowest Price / Highest Yield Allocated	101.30458/9.99500
Highest Price / Lowest Yield Allocated	102.60742/9.75000
Lowest Price / Highest Yield Allocated in Full	101.33095/9.99000
Weighted Average (Price/Yield)	101.42654/9.97189
Best Bid (Price/Yield)	102.60742/9.75000
Worst Bid (Price/Yield)	100.64818/10.12000
Weighted Average Bid (Price/Yield)	101.07562/10.03848
Percentage Partial Allocation (Approximate)	88.60%
Bid to Cover Ratio	2.39
Amount Bid to Offered Ratio	2.69
Amount Offered	65,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	09/17/2026
Total Amount Allocated	35,000,000
Total Number of Bids Received	26
Total Amount of All Bids Received	211,130,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	91.92420/10.77500
Highest Price / Lowest Yield Allocated	91.92420/10.77500
Lowest Price / Highest Yield Allocated in Full	91.92420/10.77500
Weighted Average (Price/Yield)	91.92420/10.77500
Best Bid (Price/Yield)	91.92420/10.77500
Worst Bid (Price/Yield)	89.51811/11.18700
Weighted Average Bid (Price/Yield)	91.23564/10.89136
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	6.03
Amount Bid to Offered Ratio	10.56
Amount Offered	20,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	09/17/2026
Total Amount Allocated	44,100,000
Total Number of Bids Received	22
Total Amount of All Bids Received	89,030,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	89.83335/11.26000
Highest Price / Lowest Yield Allocated	91.20180/11.05000
Lowest Price / Highest Yield Allocated in Full	89.83335/11.26000
Weighted Average (Price/Yield)	90.03401/11.22891
Best Bid (Price/Yield)	91.20180/11.05000
Worst Bid (Price/Yield)	87.86859/11.57000
Weighted Average Bid (Price/Yield)	89.53512/11.30640
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.02
Amount Bid to Offered Ratio	2.54
Amount Offered	35,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	09/17/2026
Total Amount Allocated	16,250,000
Total Number of Bids Received	4
Total Amount of All Bids Received	21,250,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	89.22064/11.45220
Highest Price / Lowest Yield Allocated	89.79051/11.36840
Lowest Price / Highest Yield Allocated in Full	89.22064/11.45220
Weighted Average (Price/Yield)	89.57365/11.40019
Best Bid (Price/Yield)	89.79051/11.36840
Worst Bid (Price/Yield)	87.30613/11.74000
Weighted Average Bid (Price/Yield)	89.03182/11.48015
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.31
Amount Bid to Offered Ratio	0.85
Amount Offered	25,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	09/17/2026
Total Amount Allocated	25,410,000
Total Number of Bids Received	9
Total Amount of All Bids Received	50,610,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	85.72021/11.74220
Highest Price / Lowest Yield Allocated	86.14602/11.67840
Lowest Price / Highest Yield Allocated in Full	85.72021/11.74220
Weighted Average (Price/Yield)	85.95692/11.70667
Best Bid (Price/Yield)	86.14602/11.67840
Worst Bid (Price/Yield)	84.81213/11.88000
Weighted Average Bid (Price/Yield)	85.53090/11.77073
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.99
Amount Bid to Offered Ratio	2.02
Amount Offered	25,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	09/17/2026
Total Amount Allocated	10,000,000
Total Number of Bids Received	4
Total Amount of All Bids Received	20,470,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	86.33919/11.74880
Highest Price / Lowest Yield Allocated	86.33919/11.74880
Lowest Price / Highest Yield Allocated in Full	86.33919/11.74880
Weighted Average (Price/Yield)	86.33919/11.74880
Best Bid (Price/Yield)	86.33919/11.74880
Worst Bid (Price/Yield)	84.69971/11.99000
Weighted Average Bid (Price/Yield)	85.73718/11.83645
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.05
Amount Bid to Offered Ratio	0.82
Amount Offered	25,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	09/17/2026
Total Amount Allocated	15,000,000
Total Number of Bids Received	4
Total Amount of All Bids Received	25,570,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	86.80182/11.92400
Highest Price / Lowest Yield Allocated	86.83800/11.91880
Lowest Price / Highest Yield Allocated in Full	86.80182/11.92400
Weighted Average (Price/Yield)	86.82596/11.92053
Best Bid (Price/Yield)	86.83800/11.91880
Worst Bid (Price/Yield)	85.38944/12.13000
Weighted Average Bid (Price/Yield)	86.40708/11.98098
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.7
Amount Bid to Offered Ratio	5.11
Amount Offered	5,000,000

Auction Summary - NAMIGB 11 04/15/53	
Settlement Date	09/17/2026
Total Amount Allocated	26,140,000
Total Number of Bids Received	5
Total Amount of All Bids Received	31,140,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	90.62443/12.19000
Highest Price / Lowest Yield Allocated	99.96804/11.00000
Lowest Price / Highest Yield Allocated in Full	90.62443/12.19000
Weighted Average (Price/Yield)	91.04816/12.13132
Best Bid (Price/Yield)	99.96804/11.00000
Worst Bid (Price/Yield)	89.98140/12.28000
Weighted Average Bid (Price/Yield)	90.87536/12.15519
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.19
Amount Bid to Offered Ratio	0.69
Amount Offered	45,000,000

Auction Summary - NAMIIL 4 1/2 01/15/29	
Settlement Date	09/17/2026
Total Amount Allocated	10,000,000
Total Number of Bids Received	11
Total Amount of All Bids Received	35,590,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	101.04431/4.02000
Highest Price / Lowest Yield Allocated	101.13298/3.98000
Lowest Price / Highest Yield Allocated in Full	101.04431/4.02000
Weighted Average (Price/Yield)	101.08863/4.00000
Best Bid (Price/Yield)	101.13298/3.98000
Worst Bid (Price/Yield)	100.31654/4.35000
Weighted Average Bid (Price/Yield)	100.61257/4.21541
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.56
Amount Bid to Offered Ratio	3.56
Amount Offered	10,000,000

Auction Summary - NAMIIL 5.2 07/15/31	
Settlement Date	09/17/2026
Total Amount Allocated	10,000,000
Total Number of Bids Received	15
Total Amount of All Bids Received	48,010,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	103.03617/4.49000
Highest Price / Lowest Yield Allocated	103.21132/4.45000
Lowest Price / Highest Yield Allocated in Full	103.03617/4.49000
Weighted Average (Price/Yield)	103.12370/4.47000
Best Bid (Price/Yield)	103.21132/4.45000
Worst Bid (Price/Yield)	101.08977/4.94000
Weighted Average Bid (Price/Yield)	101.80621/4.77318
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	4.8
Amount Bid to Offered Ratio	4.8
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	09/17/2026
Total Amount Allocated	5,000,000
Total Number of Bids Received	9
Total Amount of All Bids Received	18,000,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	97.01478/5.04000
Highest Price / Lowest Yield Allocated	97.12365/5.02000
Lowest Price / Highest Yield Allocated in Full	97.01478/5.04000
Weighted Average (Price/Yield)	97.06920/5.03000
Best Bid (Price/Yield)	97.12365/5.02000
Worst Bid (Price/Yield)	96.14894/5.20000
Weighted Average Bid (Price/Yield)	96.55778/5.12424
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.6
Amount Bid to Offered Ratio	3.6
Amount Offered	5,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	09/17/2026
Total Amount Allocated	5,000,000
Total Number of Bids Received	9
Total Amount of All Bids Received	22,660,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	93.57134/5.66000
Highest Price / Lowest Yield Allocated	93.71478/5.64000
Lowest Price / Highest Yield Allocated in Full	93.57134/5.66000
Weighted Average (Price/Yield)	93.64302/5.65000
Best Bid (Price/Yield)	93.71478/5.64000
Worst Bid (Price/Yield)	92.92913/5.75000
Weighted Average Bid (Price/Yield)	93.32202/5.69485
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	4.53
Amount Bid to Offered Ratio	4.53
Amount Offered	5,000,000

Auction Summary - NAMIIL 5.65 07/15/41	
Settlement Date	09/17/2026
Total Amount Allocated	5,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	22,070,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	96.22609/6.03700
Highest Price / Lowest Yield Allocated	96.41569/6.01700
Lowest Price / Highest Yield Allocated in Full	96.29239/6.03000
Weighted Average (Price/Yield)	96.32557/6.02650
Best Bid (Price/Yield)	96.41569/6.01700
Worst Bid (Price/Yield)	92.59773/6.43000
Weighted Average Bid (Price/Yield)	95.27689/6.13791
Percentage Partial Allocation (Approximate)	28.80%
Bid to Cover Ratio	4.41
Amount Bid to Offered Ratio	4.41
Amount Offered	5,000,000

INVESTMENT AND DOMESTIC MARKETS DIVISION

**BANK OF NAMIBIA
WINDHOEK**

**TELEPHONE: (061) 283 5222/5163
FAX NO: (061) 2835214 (DEDICATED)**