



Ref no: 9/6/2

## EMBARGO: FOR IMMEDIATE RELEASE

### NAMIBIAN GOVERNMENT TREASURY BILLS AUCTION HELD ON 16 OCTOBER 2025

The Bank of Namibia, as agent for the Government for the issue and management of Government Debt Securities announces the results for the **91-day, 182-day, 273 day and 364-day Treasury Bills** auction held today, 16 October 2025.

| Auction Summary - NAMITB 0 01/16/26            |                    |
|------------------------------------------------|--------------------|
| <b>Settlement Date</b>                         | <b>10/17/2025</b>  |
| <b>Total Amount Allocated</b>                  | <b>387,000,000</b> |
| Total Number of Bids Received                  | 18                 |
| Total Amount of All Bids Received              | 696,810,000        |
| Total Number of Successful Bids                | 11                 |
| Number of Bids Allocated in Full               | 10                 |
| Lowest Price / Highest Yield Allocated         | 98.21253/7.30000   |
| Highest Price / Lowest Yield Allocated         | 98.24140/7.18000   |
| Lowest Price / Highest Yield Allocated in Full | 98.21305/7.29785   |
| Weighted Average (Price/Yield)                 | 98.21836/7.27577   |
| Best Bid (Price/Yield)                         | 98.24140/7.18000   |
| Worst Bid (Price/Yield)                        | 98.12844/7.65000   |
| Weighted Average Bid (Price/Yield)             | 98.21312/7.29754   |
| Percentage Partial Allocation (Approximate)    | 83.80%             |
| Bid to Cover Ratio                             | 1.8                |
| Amount Bid to Offered Ratio                    | 1.8                |
| <b>Amount Offered</b>                          | <b>387,000,000</b> |

| Auction Summary - NAMITB 0 04/17/26            |                    |
|------------------------------------------------|--------------------|
| <b>Settlement Date</b>                         | <b>10/17/2025</b>  |
| <b>Total Amount Allocated</b>                  | <b>367,030,000</b> |
| Total Number of Bids Received                  | 13                 |
| Total Amount of All Bids Received              | 447,030,000        |
| Total Number of Successful Bids                | 11                 |
| Number of Bids Allocated in Full               | 11                 |
| Lowest Price / Highest Yield Allocated         | 96.46464/7.35000   |
| Highest Price / Lowest Yield Allocated         | 96.51106/7.25000   |
| Lowest Price / Highest Yield Allocated in Full | 96.46464/7.35000   |
| Weighted Average (Price/Yield)                 | 96.47425/7.32929   |
| Best Bid (Price/Yield)                         | 96.51106/7.25000   |
| Worst Bid (Price/Yield)                        | 96.44608/7.39000   |
| Weighted Average Bid (Price/Yield)             | 96.46957/7.33937   |
| Percentage Partial Allocation (Approximate)    | 100.00%            |
| Bid to Cover Ratio                             | 1.22               |
| Amount Bid to Offered Ratio                    | 1.15               |
| <b>Amount Offered</b>                          | <b>390,000,000</b> |

| Auction Summary - NAMITB 0 07/17/26            |                    |
|------------------------------------------------|--------------------|
| <b>Settlement Date</b>                         | <b>10/17/2025</b>  |
| <b>Total Amount Allocated</b>                  | <b>370,000,000</b> |
| Total Number of Bids Received                  | 18                 |
| Total Amount of All Bids Received              | 451,780,000        |
| Total Number of Successful Bids                | 16                 |
| Number of Bids Allocated in Full               | 15                 |
| Lowest Price / Highest Yield Allocated         | 94.76354/7.38800   |
| Highest Price / Lowest Yield Allocated         | 94.90345/7.18000   |
| Lowest Price / Highest Yield Allocated in Full | 94.76488/7.38600   |
| Weighted Average (Price/Yield)                 | 94.79732/7.33772   |
| Best Bid (Price/Yield)                         | 94.90345/7.18000   |
| Worst Bid (Price/Yield)                        | 94.74205/7.42000   |
| Weighted Average Bid (Price/Yield)             | 94.78924/7.34974   |
| Percentage Partial Allocation (Approximate)    | 56.44%             |
| Bid to Cover Ratio                             | 1.22               |
| Amount Bid to Offered Ratio                    | 1.22               |
| <b>Amount Offered</b>                          | <b>370,000,000</b> |

| <b>Auction Summary - NAMITB 0 10/16/26</b>     |                    |
|------------------------------------------------|--------------------|
| <b>Settlement Date</b>                         | <b>10/17/2025</b>  |
| <b>Total Amount Allocated</b>                  | <b>392,970,000</b> |
| Total Number of Bids Received                  | 25                 |
| Total Amount of All Bids Received              | 890,470,000        |
| Total Number of Successful Bids                | 11                 |
| Number of Bids Allocated in Full               | 10                 |
| Lowest Price / Highest Yield Allocated         | 93.24262/7.26700   |
| Highest Price / Lowest Yield Allocated         | 93.35113/7.14200   |
| Lowest Price / Highest Yield Allocated in Full | 93.24956/7.25900   |
| Weighted Average (Price/Yield)                 | 93.26839/7.23729   |
| Best Bid (Price/Yield)                         | 93.35113/7.14200   |
| Worst Bid (Price/Yield)                        | 93.08422/7.45000   |
| Weighted Average Bid (Price/Yield)             | 93.22215/7.29062   |
| Percentage Partial Allocation (Approximate)    | 61.00%             |
| Bid to Cover Ratio                             | 2.27               |
| Amount Bid to Offered Ratio                    | 2.41               |
| <b>Amount Offered</b>                          | <b>370,000,000</b> |

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