



Ref no: 9/6/2

EMBARGO: FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT TREASURY BILLS AUCTION HELD ON 22 MAY 2025

The Bank of Namibia, as agent for the Government for the issue and management of Government Debt Securities announces the results for the **91-day, 182-day, 273-day and 364-day Treasury Bills** auction held today, 22 May 2025.

Auction Summary - NAMITB 0 08/22/25	
Settlement Date	5/23/2025
Total Amount Allocated	365,000,000
Total Number of Bids Received	10
Total Amount of All Bids Received	704,320,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	98.14332/7.58800
Highest Price / Lowest Yield Allocated	98.17647/7.45000
Lowest Price / Highest Yield Allocated in Full	98.14764/7.57000
Weighted Average (Price/Yield)	98.15008/7.55985
Best Bid (Price/Yield)	98.17647/7.45000
Worst Bid (Price/Yield)	98.14332/7.58800
Weighted Average Bid (Price/Yield)	98.14683/7.57341
Percentage Partial Allocation (Approximate)	7.04%
Bid to Cover Ratio	1.93
Amount Bid to Offered Ratio	1.93
Amount Offered	365,000,000

Auction Summary - NAMITB 0 11/21/25	
Settlement Date	5/23/2025
Total Amount Allocated	360,000,000
Total Number of Bids Received	16
Total Amount of All Bids Received	621,530,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	96.31416/7.67482
Highest Price / Lowest Yield Allocated	96.34415/7.61000
Lowest Price / Highest Yield Allocated in Full	96.31639/7.67000
Weighted Average (Price/Yield)	96.32136/7.65925
Best Bid (Price/Yield)	96.34415/7.61000
Worst Bid (Price/Yield)	96.30714/7.69000
Weighted Average Bid (Price/Yield)	96.31643/7.66990
Percentage Partial Allocation (Approximate)	42.35%
Bid to Cover Ratio	1.73
Amount Bid to Offered Ratio	1.73
Amount Offered	360,000,000

Auction Summary - NAMITB 0 02/20/26	
Settlement Date	5/23/2025
Total Amount Allocated	380,000,000
Total Number of Bids Received	28
Total Amount of All Bids Received	502,220,000
Total Number of Successful Bids	25
Number of Bids Allocated in Full	24
Lowest Price / Highest Yield Allocated	94.53840/7.72400
Highest Price / Lowest Yield Allocated	94.57451/7.67000
Lowest Price / Highest Yield Allocated in Full	94.54107/7.72000
Weighted Average (Price/Yield)	94.55112/7.70496
Best Bid (Price/Yield)	94.57451/7.67000
Worst Bid (Price/Yield)	94.52169/7.74900
Weighted Average Bid (Price/Yield)	94.54462/7.71469
Percentage Partial Allocation (Approximate)	41.40%
Bid to Cover Ratio	1.32
Amount Bid to Offered Ratio	1.32
Amount Offered	380,000,000

Auction Summary - NAMITB 0 05/22/26	
Settlement Date	5/23/2025
Total Amount Allocated	370,000,000
Total Number of Bids Received	41
Total Amount of All Bids Received	829,870,000
Total Number of Successful Bids	23
Number of Bids Allocated in Full	21
Lowest Price / Highest Yield Allocated	92.81712/7.76000
Highest Price / Lowest Yield Allocated	92.88591/7.68000
Lowest Price / Highest Yield Allocated in Full	92.81798/7.75900
Weighted Average (Price/Yield)	92.82864/7.74660
Best Bid (Price/Yield)	92.88591/7.68000
Worst Bid (Price/Yield)	92.60283/8.01000
Weighted Average Bid (Price/Yield)	92.77486/7.80922
Percentage Partial Allocation (Approximate)	83.60%
Bid to Cover Ratio	2.24
Amount Bid to Offered Ratio	2.24
Amount Offered	370,000,000

Investment and Domestic Markets Division,
Bank of Namibia,
71 Robert Mugabe Ave, Windhoek
Tel: (061) 2835111 ext. 5222/5163
Fax: (061) 2835214 (DEDICATED)