



Ref no: 11/5/1

**REPUBLIC OF NAMIBIA
TENDER
INTERNAL REGISTERED STOCK (IRS)**

Tenders are invited for the following Treasury bills:

	90-day T-bill	182-day T-bill	273-day T-bill	363-day T-bill
New T-bill ID	GT90/02Jan26	GT182/02Jan26	GT273/02Jan26	GT363/02Jan26
Amount on offer	N\$380,000,000	N\$380,000,000	N\$373,000,000	N\$380,000,000
Auction date	30 December 2025	30 December 2025	30 December 2025	30 December 2025
Settlement date	02 January 2026	02 January 2026	02 January 2026	02 January 2026
Maturity date	02 April 2026	03 July 2026	02 October 2026	31 December 2026
Maturing T-bill ID	GT91/03Oct25	GT182/04Jul25	GT273/04Apr25	GT364/03Jan25
Maturing amount	N\$365,000,000	N\$360,000,000	N\$323,400,000	N\$350,000,000

Tenders must be in multiples of N\$10,000, with a minimum of N\$10,000 and the price percent offered must be at most to the nearest five decimal places.

Tenders are to be submitted via Bloomberg by **10H30 on Tuesday, 30 December 2025**. Tenders may also be submitted via our online portal <https://services.bon.com.na/fmportal/> by **10H00** on the auction date. Payments are to be made before **10H00 on Friday, 02 January 2026**, and no cash payments are accepted.

The Government of the Republic of Namibia and its agent, [Bank of Namibia](#) shall not be liable for tenders that did not reach the Bank of Namibia on time. **Thus, tenderers must confirm telephonically or via e-mail, the receipt of their tenders with the Bank of Namibia's Investment and Domestic Markets Division.**

Any queries should be directed to:
Investment and Domestic Markets Division
Bank of Namibia,
71 Robert Mugabe Ave, Windhoek
Tel: (061) 2835111 ext. 5001, 5163
Fax: (061) 2835214 (DEDICATED)