



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 22 JANUARY 2025

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 22 JANUARY 2025

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **22 January 2025** as follows:

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	1/23/2025
Total Amount Allocated	30,000,000
Total Number of Bids Received	20
Total Amount of All Bids Received	158,570,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	98.55641/8.81000
Highest Price / Lowest Yield Allocated	98.55641/8.81000
Lowest Price / Highest Yield Allocated in Full	98.55641/8.81000
Weighted Average (Price/Yield)	98.55641/8.81000
Best Bid (Price/Yield)	98.55641/8.81000
Worst Bid (Price/Yield)	97.78456/9.25000
Weighted Average Bid (Price/Yield)	98.30229/8.95437
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	5.29
Amount Bid to Offered Ratio	5.29
Amount Offered	30,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	1/23/2025
Total Amount Allocated	48,810,000
Total Number of Bids Received	19
Total Amount of All Bids Received	141,300,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	98.07962/9.11400
Highest Price / Lowest Yield Allocated	99.98449/8.50000
Lowest Price / Highest Yield Allocated in Full	98.07962/9.11400
Weighted Average (Price/Yield)	98.20572/9.07290
Best Bid (Price/Yield)	99.98449/8.50000
Worst Bid (Price/Yield)	97.51142/9.30000
Weighted Average Bid (Price/Yield)	97.99208/9.14257
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.89
Amount Bid to Offered Ratio	3.53
Amount Offered	40,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	1/23/2025
Total Amount Allocated	43,550,000
Total Number of Bids Received	16
Total Amount of All Bids Received	82,660,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	95.16564/9.95000
Highest Price / Lowest Yield Allocated	95.99548/9.78200
Lowest Price / Highest Yield Allocated in Full	95.16564/9.95000
Weighted Average (Price/Yield)	95.33826/9.91490
Best Bid (Price/Yield)	95.99548/9.78200
Worst Bid (Price/Yield)	93.22655/10.35000
Weighted Average Bid (Price/Yield)	94.62630/10.06020
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.9
Amount Bid to Offered Ratio	2.36
Amount Offered	35,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	1/23/2025
Total Amount Allocated	40,000,000
Total Number of Bids Received	24
Total Amount of All Bids Received	68,070,000
Total Number of Successful Bids	15
Number of Bids Allocated in Full	14
Lowest Price / Highest Yield Allocated	91.37658/10.90000
Highest Price / Lowest Yield Allocated	92.83912/10.65000
Lowest Price / Highest Yield Allocated in Full	91.39394/10.89700
Weighted Average (Price/Yield)	92.05093/10.78405
Best Bid (Price/Yield)	92.83912/10.65000
Worst Bid (Price/Yield)	77.90358/13.50000
Weighted Average Bid (Price/Yield)	91.18279/10.93354
Percentage Partial Allocation (Approximate)	17.00%
Bid to Cover Ratio	1.7
Amount Bid to Offered Ratio	1.7
Amount Offered	40,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	1/23/2025
Total Amount Allocated	35,000,000
Total Number of Bids Received	27
Total Amount of All Bids Received	96,930,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	89.32630/11.10000
Highest Price / Lowest Yield Allocated	91.26262/10.79000
Lowest Price / Highest Yield Allocated in Full	89.38783/11.09000
Weighted Average (Price/Yield)	90.24892/10.95110
Best Bid (Price/Yield)	91.26262/10.79000
Worst Bid (Price/Yield)	86.38428/11.59000
Weighted Average Bid (Price/Yield)	88.93299/11.16415
Percentage Partial Allocation (Approximate)	19.35%
Bid to Cover Ratio	2.77
Amount Bid to Offered Ratio	2.77
Amount Offered	35,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	1/23/2025
Total Amount Allocated	40,000,000
Total Number of Bids Received	19
Total Amount of All Bids Received	77,480,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	88.79035/11.34000
Highest Price / Lowest Yield Allocated	89.72681/11.20000
Lowest Price / Highest Yield Allocated in Full	89.05638/11.30000
Weighted Average (Price/Yield)	89.11106/11.29180
Best Bid (Price/Yield)	89.72681/11.20000
Worst Bid (Price/Yield)	85.37801/11.87000
Weighted Average Bid (Price/Yield)	88.51326/11.38186
Percentage Partial Allocation (Approximate)	48.19%
Bid to Cover Ratio	1.94
Amount Bid to Offered Ratio	1.94
Amount Offered	40,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	1/23/2025
Total Amount Allocated	25,000,000
Total Number of Bids Received	7
Total Amount of All Bids Received	51,490,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	90.49783/11.23000
Highest Price / Lowest Yield Allocated	90.71218/11.20000
Lowest Price / Highest Yield Allocated in Full	90.71218/11.20000
Weighted Average (Price/Yield)	90.62634/11.21200
Best Bid (Price/Yield)	90.71218/11.20000
Worst Bid (Price/Yield)	85.91555/11.90000
Weighted Average Bid (Price/Yield)	89.38316/11.38787
Percentage Partial Allocation (Approximate)	63.98%
Bid to Cover Ratio	2.06
Amount Bid to Offered Ratio	2.06
Amount Offered	25,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	1/23/2025
Total Amount Allocated	31,750,000
Total Number of Bids Received	10
Total Amount of All Bids Received	89,030,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	88.91087/11.24500
Highest Price / Lowest Yield Allocated	89.20033/11.20500
Lowest Price / Highest Yield Allocated in Full	89.09160/11.22000
Weighted Average (Price/Yield)	89.08732/11.22059
Best Bid (Price/Yield)	89.20033/11.20500
Worst Bid (Price/Yield)	84.38396/11.90000
Weighted Average Bid (Price/Yield)	88.35351/11.32263
Percentage Partial Allocation (Approximate)	51.21%
Bid to Cover Ratio	2.8
Amount Bid to Offered Ratio	2.97
Amount Offered	30,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	1/23/2025
Total Amount Allocated	30,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	71,910,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	89.42859/11.28500
Highest Price / Lowest Yield Allocated	89.87835/11.22500
Lowest Price / Highest Yield Allocated in Full	89.54067/11.27000
Weighted Average (Price/Yield)	89.66483/11.25342
Best Bid (Price/Yield)	89.87835/11.22500
Worst Bid (Price/Yield)	84.15255/12.03000
Weighted Average Bid (Price/Yield)	88.55638/11.40285
Percentage Partial Allocation (Approximate)	25.73%
Bid to Cover Ratio	2.4
Amount Bid to Offered Ratio	2.4
Amount Offered	30,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	1/23/2025
Total Amount Allocated	25,000,000
Total Number of Bids Received	15
Total Amount of All Bids Received	64,290,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	90.24259/11.43500
Highest Price / Lowest Yield Allocated	91.23026/11.30500
Lowest Price / Highest Yield Allocated in Full	90.73406/11.37000
Weighted Average (Price/Yield)	90.71743/11.37219
Best Bid (Price/Yield)	91.23026/11.30500
Worst Bid (Price/Yield)	85.60961/12.08000
Weighted Average Bid (Price/Yield)	89.39044/11.54919
Percentage Partial Allocation (Approximate)	87.60%
Bid to Cover Ratio	2.57
Amount Bid to Offered Ratio	2.57
Amount Offered	25,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	1/23/2025
Total Amount Allocated	5,070,000
Total Number of Bids Received	2
Total Amount of All Bids Received	5,070,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	98.35142/4.65000
Highest Price / Lowest Yield Allocated	98.50203/4.59000
Lowest Price / Highest Yield Allocated in Full	98.35142/4.65000
Weighted Average (Price/Yield)	98.35350/4.64917
Best Bid (Price/Yield)	98.50203/4.59000
Worst Bid (Price/Yield)	98.35142/4.65000
Weighted Average Bid (Price/Yield)	98.35350/4.64917
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.51
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	1/23/2025
Total Amount Allocated	5,820,000
Total Number of Bids Received	3
Total Amount of All Bids Received	5,820,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	98.96060/4.79000
Highest Price / Lowest Yield Allocated	99.35325/4.68000
Lowest Price / Highest Yield Allocated in Full	98.96060/4.79000
Weighted Average (Price/Yield)	99.01307/4.77527
Best Bid (Price/Yield)	99.35325/4.68000
Worst Bid (Price/Yield)	98.96060/4.79000
Weighted Average Bid (Price/Yield)	99.01307/4.77527
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.58
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	1/23/2025
Total Amount Allocated	10,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	12,750,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	94.08178/5.40000
Highest Price / Lowest Yield Allocated	95.23098/5.22000
Lowest Price / Highest Yield Allocated in Full	94.10079/5.39700
Weighted Average (Price/Yield)	94.47141/5.33868
Best Bid (Price/Yield)	95.23098/5.22000
Worst Bid (Price/Yield)	93.38758/5.51000
Weighted Average Bid (Price/Yield)	94.28208/5.36844
Percentage Partial Allocation (Approximate)	94.60%
Bid to Cover Ratio	1.27
Amount Bid to Offered Ratio	1.27
Amount Offered	10,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	1/23/2025
Total Amount Allocated	7,480,000
Total Number of Bids Received	12
Total Amount of All Bids Received	15,960,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	92.51722/5.69700
Highest Price / Lowest Yield Allocated	93.53375/5.57000
Lowest Price / Highest Yield Allocated in Full	92.51722/5.69700
Weighted Average (Price/Yield)	93.12053/5.62142
Best Bid (Price/Yield)	93.53375/5.57000
Worst Bid (Price/Yield)	90.14646/6.00000
Weighted Average Bid (Price/Yield)	91.71395/5.79858
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.13
Amount Bid to Offered Ratio	1.6
Amount Offered	10,000,000

INVESTMENT AND DOMESTIC MARKETS DIVISION

**BANK OF NAMIBIA
WINDHOEK**

**TELEPHONE: (061) 283 5222/5163
FAX NO: (061) 2835214 (DEDICATED)**