

Bank of Namibia



**NAMIBIAN BANKING SECTOR
SOUNDNESS INDICATORS
QUARTERLY FIGURES FOR THE YEAR 2015**

	Mar-16	Jun-16	Sep-16	Dec-16
Capital-based				
Regulatory Capital to risk-weighted assets	15.3%	15.2%	14.8%	15.1%
Regulatory Tier 1 capital to risk-weighted assets	12.2%	12.3%	12.3%	12.4%
Capital to assets	8.9%	9.3%	9.3%	9.3%
Return on equity *	35.3%	36.2%	37.2%	39.9%
Nonperforming loans net of provisions to capital	2.7%	3.2%	5.2%	3.7%
Large exposures to capital	142.6%	143.5%	131.2%	147.5%
Asset-based				
Liquid assets (core) to total assets	1.0%	1.1%	1.1%	1.2%
Liquid assets (broad measure) to short-term liabilities	10.8%	22.9%	22.5%	23.5%
Customer deposits to total (noninterbank) loans	100.2%	95.1%	94.1%	95.4%
Return on assets*	3.2%	3.4%	3.5%	3.7%
Nonperforming loans to total gross loans	1.6%	1.6%	1.8%	1.5%
Foreign currency denominated loans to total loans	1.2%	1.3%	1.0%	0.9%
Foreign currency denominated liabilities to total liabilities	3.5%	5.6%	3.9%	3.2%
Income and Expense-based				
Interest margin to gross income	58.4%	57.2%	58.3%	56.7%
Trading foreign exchange gains (losses) to gross income	8.0%	9.4%	6.2%	4.6%
Noninterest expenses to gross income	52.1%	55.3%	53.7%	51.0%
Personnel expenses to noninterest expenses	54.2%	49.5%	53.8%	49.5%

* It should be noted that net income before tax has been used in calculating this ratio.

* Capital above refers to Tier 1 capital unless stated otherwise.