Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 18 NOVEMBER 2026

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 18 NOVEMBER 2026

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **18 November 2026** as follows:

Auction Summary - NAMIGB 9 10/15/29	
Settlement Date	**11/19/2026**
Total Amount Allocated	**60,070,000**
Total Number of Bids Received	12
Total Amount of All Bids Received	149,250,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	101.53175/8.39000
Highest Price / Lowest Yield Allocated	101.81347/8.28000
Lowest Price / Highest Yield Allocated in Full	101.63920/8.34800
Weighted Average (Price/Yield)	101.69292/8.32702
Best Bid (Price/Yield)	101.81347/8.28000
Worst Bid (Price/Yield)	99.98706/9.00000
Weighted Average Bid (Price/Yield)	101.50307/8.40122
Percentage Partial Allocation (Approximate)	32.85%
Bid to Cover Ratio	2.48
Amount Bid to Offered Ratio	2.49
Amount Offered	**60,000,000**

Auction Summary - NAMIGB 10 ¼ 04/15/34	
Settlement Date	**11/19/2026**
Total Amount Allocated	**80,630,000**
Total Number of Bids Received	27
Total Amount of All Bids Received	219,690,000
Total Number of Successful Bids	16
Number of Bids Allocated in Full	16
Lowest Price / Highest Yield Allocated	101.73795/9.91000
Highest Price / Lowest Yield Allocated	103.37323/9.60000
Lowest Price / Highest Yield Allocated in Full	101.73795/9.91000
Weighted Average (Price/Yield)	101.93506/9.87229
Best Bid (Price/Yield)	103.37323/9.60000
Worst Bid (Price/Yield)	100.23851/10.20000
Weighted Average Bid (Price/Yield)	101.52903/9.95007
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.72
Amount Bid to Offered Ratio	3.66
Amount Offered	**60,000,000**

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	**11/19/2026**
Total Amount Allocated	**73,440,000**
Total Number of Bids Received	28
Total Amount of All Bids Received	169,590,000
Total Number of Successful Bids	14
Number of Bids Allocated in Full	14
Lowest Price / Highest Yield Allocated	93.03994/10.59700
Highest Price / Lowest Yield Allocated	95.46262/10.20000
Lowest Price / Highest Yield Allocated in Full	93.03994/10.59700
Weighted Average (Price/Yield)	93.76578/10.47658
Best Bid (Price/Yield)	95.46262/10.20000
Worst Bid (Price/Yield)	91.24754/10.90000
Weighted Average Bid (Price/Yield)	93.10154/10.58673
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.31
Amount Bid to Offered Ratio	3.39
Amount Offered	**50,000,000**

Public

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	**11/19/2026**
Total Amount Allocated	**35,210,000**
Total Number of Bids Received	25
Total Amount of All Bids Received	74,720,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	91.00909/11.08000
Highest Price / Lowest Yield Allocated	92.53232/10.85000
Lowest Price / Highest Yield Allocated in Full	91.00909/11.08000
Weighted Average (Price/Yield)	91.36159/11.02627
Best Bid (Price/Yield)	92.53232/10.85000
Worst Bid (Price/Yield)	89.58655/11.30000
Weighted Average Bid (Price/Yield)	90.78817/11.11383
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.12
Amount Bid to Offered Ratio	3.74
Amount Offered	**20,000,000**

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	**11/19/2026**
Total Amount Allocated	**20,180,000**
Total Number of Bids Received	18
Total Amount of All Bids Received	59,660,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	89.12569/11.47000
Highest Price / Lowest Yield Allocated	91.53231/11.11990
Lowest Price / Highest Yield Allocated in Full	89.12569/11.47000
Weighted Average (Price/Yield)	90.02429/11.33757
Best Bid (Price/Yield)	91.53231/11.11990
Worst Bid (Price/Yield)	88.25716/11.60000
Weighted Average Bid (Price/Yield)	89.17668/11.46243
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.96
Amount Bid to Offered Ratio	2.98
Amount Offered	**20,000,000**

Public

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	**11/19/2026**
Total Amount Allocated	**21,000,000**
Total Number of Bids Received	12
Total Amount of All Bids Received	51,200,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	86.83219/11.58000
Highest Price / Lowest Yield Allocated	87.24000/11.52000
Lowest Price / Highest Yield Allocated in Full	86.83219/11.58000
Weighted Average (Price/Yield)	86.96032/11.56110
Best Bid (Price/Yield)	87.24000/11.52000
Worst Bid (Price/Yield)	86.36030/11.65000
Weighted Average Bid (Price/Yield)	86.67149/11.60377
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.44
Amount Bid to Offered Ratio	2.56
Amount Offered	**20,000,000**

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	**11/19/2026**
Total Amount Allocated	**18,400,000**
Total Number of Bids Received	3
Total Amount of All Bids Received	38,400,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	88.20713/11.48000
Highest Price / Lowest Yield Allocated	88.20713/11.48000
Lowest Price / Highest Yield Allocated in Full	88.20713/11.48000
Weighted Average (Price/Yield)	88.20713/11.48000
Best Bid (Price/Yield)	88.20713/11.48000
Worst Bid (Price/Yield)	85.55463/11.86000
Weighted Average Bid (Price/Yield)	86.86299/11.67010
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.09
Amount Bid to Offered Ratio	1.92
Amount Offered	**20,000,000**

Public

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	**11/19/2026**
Total Amount Allocated	**19,300,000**
Total Number of Bids Received	5
Total Amount of All Bids Received	44,710,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	87.23601/11.86251
Highest Price / Lowest Yield Allocated	91.87328/11.22990
Lowest Price / Highest Yield Allocated in Full	87.23601/11.86251
Weighted Average (Price/Yield)	87.35101/11.84612
Best Bid (Price/Yield)	91.87328/11.22990
Worst Bid (Price/Yield)	86.28161/12.00000
Weighted Average Bid (Price/Yield)	86.83750/11.91960
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.32
Amount Bid to Offered Ratio	2.24
Amount Offered	**20,000,000**

Auction Summary - NAMIGB 11 04/15/53	
Settlement Date	**11/19/2026**
Total Amount Allocated	**34,270,000**
Total Number of Bids Received	9
Total Amount of All Bids Received	34,270,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	90.64488/12.19000
Highest Price / Lowest Yield Allocated	91.41969/12.08300
Lowest Price / Highest Yield Allocated in Full	90.64488/12.19000
Weighted Average (Price/Yield)	91.02762/12.13694
Best Bid (Price/Yield)	91.41969/12.08300
Worst Bid (Price/Yield)	90.64488/12.19000
Weighted Average Bid (Price/Yield)	91.02762/12.13694
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.43
Amount Offered	**80,000,000**

Public

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	**11/19/2026**
Total Amount Allocated	**0**
Total Number of Bids Received	6
Total Amount of All Bids Received	14,540,000
Total Number of Successful Bids	0
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	NA/NA
Highest Price / Lowest Yield Allocated	NA/NA
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	NA/NA
Best Bid (Price/Yield)	102.90125/3.09000
Worst Bid (Price/Yield)	102.52264/3.27000
Weighted Average Bid (Price/Yield)	102.76026/3.15693
Percentage Partial Allocation (Approximate)	0.00%
Bid to Cover Ratio	0
Amount Bid to Offered Ratio	1.45
Amount Offered	**10,000,000**

Auction Summary - NAMIIL 5.2 07/15/31	
Settlement Date	**11/19/2026**
Total Amount Allocated	**0**
Total Number of Bids Received	1
Total Amount of All Bids Received	9,320,000
Total Number of Successful Bids	0
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	NA/NA
Highest Price / Lowest Yield Allocated	NA/NA
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	NA/NA
Best Bid (Price/Yield)	106.69310/3.62000
Worst Bid (Price/Yield)	106.69310/3.62000
Weighted Average Bid (Price/Yield)	106.69310/3.62000
Percentage Partial Allocation (Approximate)	0.00%
Bid to Cover Ratio	0
Amount Bid to Offered Ratio	0.93
Amount Offered	**10,000,000**

Public

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	**11/19/2026**
Total Amount Allocated	**0**
Total Number of Bids Received	1
Total Amount of All Bids Received	5,800,000
Total Number of Successful Bids	0
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	NA/NA
Highest Price / Lowest Yield Allocated	NA/NA
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	NA/NA
Best Bid (Price/Yield)	101.72303/4.19000
Worst Bid (Price/Yield)	101.72303/4.19000
Weighted Average Bid (Price/Yield)	101.72303/4.19000
Percentage Partial Allocation (Approximate)	0.00%
Bid to Cover Ratio	0
Amount Bid to Offered Ratio	0.58
Amount Offered	**10,000,000**

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	**11/19/2026**
Total Amount Allocated	**24,400,000**
Total Number of Bids Received	5
Total Amount of All Bids Received	52,110,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	100.00326/4.79700
Highest Price / Lowest Yield Allocated	100.07988/4.78700
Lowest Price / Highest Yield Allocated in Full	100.00326/4.79700
Weighted Average (Price/Yield)	100.04156/4.79200
Best Bid (Price/Yield)	100.07988/4.78700
Worst Bid (Price/Yield)	98.16297/5.04000
Weighted Average Bid (Price/Yield)	99.55540/4.85564
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.14
Amount Bid to Offered Ratio	2.61
Amount Offered	**20,000,000**

Auction Summary - NAMIIL 5.65 07/15/41	
Settlement Date	**11/19/2026**
Total Amount Allocated	**23,100,000**
Total Number of Bids Received	10
Total Amount of All Bids Received	31,690,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	101.60264/5.48700
Highest Price / Lowest Yield Allocated	101.80464/5.46700
Lowest Price / Highest Yield Allocated in Full	101.60264/5.48700
Weighted Average (Price/Yield)	101.70358/5.47700
Best Bid (Price/Yield)	101.80464/5.46700
Worst Bid (Price/Yield)	96.78364/5.98000
Weighted Average Bid (Price/Yield)	101.06133/5.54085
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.37
Amount Bid to Offered Ratio	3.17
Amount Offered	**10,000,000**

INVESTMENT AND DOMESTIC MARKETS DIVISION

BANK OF NAMIBIA
WINDHOEK
TELEPHONE: (061) 283 5222/5163
FAX NO: (061) 2835214 (DEDICATED)

Public