



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 14 APRIL 2023

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 14 APRIL 2023.**

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **14 April 2023** as follows:

<b>Auction Summary - NAMIGB 8 ½ 04/15/26</b>	
Settlement Date	04/17/2023
Total Amount Allocated	15,870,000
Total Number of Bids Received	11
Total Amount of All Bids Received	35,920,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	98.45644/9.10000
Highest Price / Lowest Yield Allocated	98.68591/9.01000
Lowest Price / Highest Yield Allocated in Full	98.45644/9.10000
Weighted Average (Price/Yield)	98.57767/9.05242
Best Bid (Price/Yield)	99.45565/8.71000
Worst Bid (Price/Yield)	98.09320/9.24300
Weighted Average Bid (Price/Yield)	98.30876/9.15806
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.26
Amount Bid to Offered Ratio	1.8
Amount Offered	20,000,000

<b>Auction Summary - NAMIGB 8 01/15/27</b>	
Settlement Date	04/17/2023
Total Amount Allocated	20,000,000
Total Number of Bids Received	4
Total Amount of All Bids Received	30,600,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	95.52816/9.44300
Highest Price / Lowest Yield Allocated	95.96598/9.29800
Lowest Price / Highest Yield Allocated in Full	95.96598/9.29800
Weighted Average (Price/Yield)	95.74676/9.37050
Best Bid (Price/Yield)	95.96598/9.29800
Worst Bid (Price/Yield)	94.19384/9.89000
Weighted Average Bid (Price/Yield)	95.64531/9.40412
Percentage Partial Allocation (Approximate)	50.00%
Bid to Cover Ratio	1.53
Amount Bid to Offered Ratio	1.53
Amount Offered	20,000,000

<b>Auction Summary - NAMIGB 8 ½ 10/15/28</b>	
Settlement Date	04/17/2023
Total Amount Allocated	32,740,000
Total Number of Bids Received	17
Total Amount of All Bids Received	40,590,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	93.95325/9.95500
Highest Price / Lowest Yield Allocated	95.38541/9.60000
Lowest Price / Highest Yield Allocated in Full	93.95325/9.95500
Weighted Average (Price/Yield)	94.15429/9.90476
Best Bid (Price/Yield)	95.38541/9.60000
Worst Bid (Price/Yield)	93.41566/10.09000
Weighted Average Bid (Price/Yield)	94.01090/9.94058
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.24
Amount Bid to Offered Ratio	1.01
Amount Offered	40,000,000

<b>Auction Summary - NAMIGB 8 01/15/30</b>	
Settlement Date	04/17/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	4
Total Amount of All Bids Received	25,270,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	88.33936/10.45000
Highest Price / Lowest Yield Allocated	88.64799/10.38000
Lowest Price / Highest Yield Allocated in Full	88.64799/10.38000
Weighted Average (Price/Yield)	88.50184/10.41311
Best Bid (Price/Yield)	88.64799/10.38000
Worst Bid (Price/Yield)	87.01034/10.75500
Weighted Average Bid (Price/Yield)	87.87415/10.55610
Percentage Partial Allocation (Approximate)	47.30%
Bid to Cover Ratio	2.53
Amount Bid to Offered Ratio	2.53
Amount Offered	10,000,000

<b>Auction Summary - NAMIGB 9 04/15/32</b>	
Settlement Date	04/17/2023
Total Amount Allocated	30,000,000
Total Number of Bids Received	10
Total Amount of All Bids Received	36,780,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	87.34429/11.27500
Highest Price / Lowest Yield Allocated	90.07230/10.74900
Lowest Price / Highest Yield Allocated in Full	87.77758/11.19000
Weighted Average (Price/Yield)	87.81825/11.18205
Best Bid (Price/Yield)	90.07230/10.74900
Worst Bid (Price/Yield)	87.34429/11.27500
Weighted Average Bid (Price/Yield)	87.73060/11.19919
Percentage Partial Allocation (Approximate)	77.40%
Bid to Cover Ratio	1.23
Amount Bid to Offered Ratio	1.23
Amount Offered	30,000,000

<b>Auction Summary - NAMIGB 9 ½ 07/15/35</b>	
Settlement Date	04/17/2023
Total Amount Allocated	30,000,000
Total Number of Bids Received	23
Total Amount of All Bids Received	61,960,000
Total Number of Successful Bids	17
Number of Bids Allocated in Full	16
Lowest Price / Highest Yield Allocated	82.79741/12.24500
Highest Price / Lowest Yield Allocated	84.71411/11.90000
Lowest Price / Highest Yield Allocated in Full	83.01639/12.20500
Weighted Average (Price/Yield)	83.10927/12.18808
Best Bid (Price/Yield)	84.71411/11.90000
Worst Bid (Price/Yield)	79.32839/12.90000
Weighted Average Bid (Price/Yield)	82.47752/12.30371
Percentage Partial Allocation (Approximate)	92.24%
Bid to Cover Ratio	2.07
Amount Bid to Offered Ratio	2.07
Amount Offered	30,000,000

<b>Auction Summary - NAMIGB 9 ½ 07/15/37</b>	
Settlement Date	04/17/2023
Total Amount Allocated	12,200,000
Total Number of Bids Received	14
Total Amount of All Bids Received	22,200,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	13
Lowest Price / Highest Yield Allocated	77.69425/12.97000
Highest Price / Lowest Yield Allocated	79.14708/12.70000
Lowest Price / Highest Yield Allocated in Full	77.69425/12.97000
Weighted Average (Price/Yield)	77.83977/12.94261
Best Bid (Price/Yield)	79.14708/12.70000
Worst Bid (Price/Yield)	76.93608/13.11400
Weighted Average Bid (Price/Yield)	77.43065/13.01982
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.82
Amount Bid to Offered Ratio	0.44
Amount Offered	50,000,000

<b>Auction Summary - NAMIGB 9.8 10/15/40</b>	
Settlement Date	04/17/2023
Total Amount Allocated	47,010,000
Total Number of Bids Received	14
Total Amount of All Bids Received	57,010,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	13
Lowest Price / Highest Yield Allocated	77.15751/13.17000
Highest Price / Lowest Yield Allocated	78.43844/12.94000
Lowest Price / Highest Yield Allocated in Full	77.15751/13.17000
Weighted Average (Price/Yield)	77.79577/13.05462
Best Bid (Price/Yield)	78.43844/12.94000
Worst Bid (Price/Yield)	75.38408/13.49900
Weighted Average Bid (Price/Yield)	77.36362/13.13257
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.21
Amount Bid to Offered Ratio	1.14
Amount Offered	50,000,000

<b>Auction Summary - NAMIGB 10 07/15/43</b>	
Settlement Date	04/17/2023
Total Amount Allocated	42,760,000
Total Number of Bids Received	26
Total Amount of All Bids Received	92,880,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	75.94974/13.49000
Highest Price / Lowest Yield Allocated	76.67589/13.35800
Lowest Price / Highest Yield Allocated in Full	76.00434/13.48000
Weighted Average (Price/Yield)	76.36141/13.41490
Best Bid (Price/Yield)	79.23160/12.91000
Worst Bid (Price/Yield)	73.44280/13.96300
Weighted Average Bid (Price/Yield)	75.93785/13.49218
Percentage Partial Allocation (Approximate)	25.33%
Bid to Cover Ratio	2.17
Amount Bid to Offered Ratio	1.86
Amount Offered	50,000,000

<b>Auction Summary - NAMIGB 9.85 07/15/45</b>	
Settlement Date	04/17/2023
Total Amount Allocated	49,950,000
Total Number of Bids Received	18
Total Amount of All Bids Received	65,900,000
Total Number of Successful Bids	16
Number of Bids Allocated in Full	15
Lowest Price / Highest Yield Allocated	72.36006/13.89000
Highest Price / Lowest Yield Allocated	74.42184/13.50000
Lowest Price / Highest Yield Allocated in Full	72.61868/13.84000
Weighted Average (Price/Yield)	72.93466/13.77934
Best Bid (Price/Yield)	83.40882/12.00000
Worst Bid (Price/Yield)	71.22640/14.11300
Weighted Average Bid (Price/Yield)	72.62631/13.83853
Percentage Partial Allocation (Approximate)	41.00%
Bid to Cover Ratio	1.32
Amount Bid to Offered Ratio	1.32
Amount Offered	50,000,000

<b>Auction Summary - NAMIGB 10 10/15/48</b>	
Settlement Date	04/17/2023
Total Amount Allocated	40,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	88,160,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	72.38537/13.99000
Highest Price / Lowest Yield Allocated	73.32590/13.81000
Lowest Price / Highest Yield Allocated in Full	72.51984/13.96400
Weighted Average (Price/Yield)	72.69228/13.93079
Best Bid (Price/Yield)	73.32590/13.81000
Worst Bid (Price/Yield)	71.18060/14.22700
Weighted Average Bid (Price/Yield)	72.33238/14.00027
Percentage Partial Allocation (Approximate)	54.53%
Bid to Cover Ratio	2.2
Amount Bid to Offered Ratio	2.2
Amount Offered	40,000,000

<b>Auction Summary - NAMIGB 10 ¼ 07/15/50</b>	
Settlement Date	04/17/2023
Total Amount Allocated	40,000,000
Total Number of Bids Received	27
Total Amount of All Bids Received	123,290,000
Total Number of Successful Bids	22
Number of Bids Allocated in Full	20
Lowest Price / Highest Yield Allocated	74.12788/13.95000
Highest Price / Lowest Yield Allocated	74.93215/13.80000
Lowest Price / Highest Yield Allocated in Full	74.23418/13.93000
Weighted Average (Price/Yield)	74.50987/13.87838
Best Bid (Price/Yield)	74.93215/13.80000
Worst Bid (Price/Yield)	72.17630/14.32700
Weighted Average Bid (Price/Yield)	73.86965/13.99881
Percentage Partial Allocation (Approximate)	26.06%
Bid to Cover Ratio	3.08
Amount Bid to Offered Ratio	3.08
Amount Offered	40,000,000

<b>Auction Summary - NAMIIL 4 10/15/27</b>	
Settlement Date	04/17/2023
Total Amount Allocated	2,640,000
Total Number of Bids Received	2
Total Amount of All Bids Received	7,640,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	101.52148/3.63000
Highest Price / Lowest Yield Allocated	101.52148/3.63000
Lowest Price / Highest Yield Allocated in Full	101.52148/3.63000
Weighted Average (Price/Yield)	101.52148/3.63000
Best Bid (Price/Yield)	101.52148/3.63000
Worst Bid (Price/Yield)	98.99064/4.24900
Weighted Average Bid (Price/Yield)	99.85676/4.03510
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.89
Amount Bid to Offered Ratio	0.25
Amount Offered	30,000,000

<b>Auction Summary - NAMILL 4 ½ 01/15/29</b>	
Settlement Date	04/17/2023
Total Amount Allocated	11,180,000
Total Number of Bids Received	9
Total Amount of All Bids Received	16,190,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	96.27520/5.26000
Highest Price / Lowest Yield Allocated	97.06084/5.09700
Lowest Price / Highest Yield Allocated in Full	96.27520/5.26000
Weighted Average (Price/Yield)	96.74742/5.16184
Best Bid (Price/Yield)	97.06084/5.09700
Worst Bid (Price/Yield)	95.37831/5.44800
Weighted Average Bid (Price/Yield)	96.32213/5.25022
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.45
Amount Bid to Offered Ratio	0.54
Amount Offered	30,000,000

<b>Auction Summary - NAMILL 4 ½ 04/15/33</b>	
Settlement Date	04/17/2023
Total Amount Allocated	30,000,000
Total Number of Bids Received	10
Total Amount of All Bids Received	40,610,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	86.79886/6.30000
Highest Price / Lowest Yield Allocated	88.52140/6.04700
Lowest Price / Highest Yield Allocated in Full	87.13604/6.25000
Weighted Average (Price/Yield)	87.51244/6.19446
Best Bid (Price/Yield)	88.52140/6.04700
Worst Bid (Price/Yield)	86.14257/6.39800
Weighted Average Bid (Price/Yield)	87.24393/6.23405
Percentage Partial Allocation (Approximate)	62.67%
Bid to Cover Ratio	1.35
Amount Bid to Offered Ratio	1.35
Amount Offered	30,000,000

<b>Auction Summary - NAMIIL 4.8 07/15/36</b>	
Settlement Date	04/17/2023
Total Amount Allocated	23,560,000
Total Number of Bids Received	7
Total Amount of All Bids Received	30,390,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	84.97625/6.51000
Highest Price / Lowest Yield Allocated	85.87745/6.39700
Lowest Price / Highest Yield Allocated in Full	84.97625/6.51000
Weighted Average (Price/Yield)	85.40907/6.45554
Best Bid (Price/Yield)	85.87745/6.39700
Worst Bid (Price/Yield)	81.97200/6.89800
Weighted Average Bid (Price/Yield)	84.78086/6.53470
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.29
Amount Bid to Offered Ratio	1.01
Amount Offered	30,000,000

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