



Ref no: 9/6/2

EMBARGO: FOR IMMEDIATE RELEASE

**NAMIBIAN GOVERNMENT TREASURY BILLS AUCTION HELD ON 04
DECEMBER 2025**

The Bank of Namibia, as agent for the Government for the issue and management of Government Debt Securities announces the results for the **91-day, 182-day, 273 day and 364-day Treasury Bills** auction held today, 04 December 2025.

Auction Summary - NAMITB 0 03/06/26	
Settlement Date	12/5/2025
Total Amount Allocated	395,000,000
Total Number of Bids Received	13
Total Amount of All Bids Received	611,820,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	98.19618/7.36800
Highest Price / Lowest Yield Allocated	98.20339/7.33800
Lowest Price / Highest Yield Allocated in Full	98.19630/7.36750
Weighted Average (Price/Yield)	98.19820/7.35962
Best Bid (Price/Yield)	98.20339/7.33800
Worst Bid (Price/Yield)	98.18740/7.40455
Weighted Average Bid (Price/Yield)	98.19643/7.36697
Percentage Partial Allocation (Approximate)	76.59%
Bid to Cover Ratio	1.55
Amount Bid to Offered Ratio	1.55
Amount Offered	395,000,000

Auction Summary - NAMITB 0 06/05/26	
Settlement Date	12/5/2025
Total Amount Allocated	390,000,000
Total Number of Bids Received	22
Total Amount of All Bids Received	494,890,000
Total Number of Successful Bids	18
Number of Bids Allocated in Full	17
Lowest Price / Highest Yield Allocated	96.41898/7.44845
Highest Price / Lowest Yield Allocated	96.46000/7.36000
Lowest Price / Highest Yield Allocated in Full	96.42290/7.44000
Weighted Average (Price/Yield)	96.42954/7.42566
Best Bid (Price/Yield)	96.46000/7.36000
Worst Bid (Price/Yield)	96.40971/7.46845
Weighted Average Bid (Price/Yield)	96.42629/7.43268
Percentage Partial Allocation (Approximate)	87.03%
Bid to Cover Ratio	1.27
Amount Bid to Offered Ratio	1.27
Amount Offered	390,000,000

Auction Summary - NAMITB 0 09/04/26	
Settlement Date	12/5/2025
Total Amount Allocated	370,000,000
Total Number of Bids Received	37
Total Amount of All Bids Received	588,520,000
Total Number of Successful Bids	27
Number of Bids Allocated in Full	23
Lowest Price / Highest Yield Allocated	94.72191/7.45000
Highest Price / Lowest Yield Allocated	94.81596/7.31000
Lowest Price / Highest Yield Allocated in Full	94.72527/7.44500
Weighted Average (Price/Yield)	94.73965/7.42358
Best Bid (Price/Yield)	94.81596/7.31000
Worst Bid (Price/Yield)	94.67496/7.52000
Weighted Average Bid (Price/Yield)	94.72761/7.44151
Percentage Partial Allocation (Approximate)	55.29%
Bid to Cover Ratio	1.59
Amount Bid to Offered Ratio	1.59
Amount Offered	370,000,000

Auction Summary - NAMITB 0 12/04/26	
Settlement Date	12/5/2025
Total Amount Allocated	370,000,000
Total Number of Bids Received	62
Total Amount of All Bids Received	1,063,510,000
Total Number of Successful Bids	22
Number of Bids Allocated in Full	21
Lowest Price / Highest Yield Allocated	93.09546/7.43700
Highest Price / Lowest Yield Allocated	93.14475/7.38000
Lowest Price / Highest Yield Allocated in Full	93.09719/7.43500
Weighted Average (Price/Yield)	93.11660/7.41254
Best Bid (Price/Yield)	93.14475/7.38000
Worst Bid (Price/Yield)	92.98324/7.56700
Weighted Average Bid (Price/Yield)	93.07191/7.46425
Percentage Partial Allocation (Approximate)	1.52%
Bid to Cover Ratio	2.87
Amount Bid to Offered Ratio	2.87
Amount Offered	370,000,000

Investment and Domestic Markets Division,
Bank of Namibia,
71 Robert Mugabe Ave, Windhoek
Tel: (061) 2835111 ext. 5222/5163
Fax: (061) 2835214 (DEDICATED)