



Bank of Namibia

AGGREGATED INCOME STATEMENT (BIR-201)
QUARTERLY FIGURES FOR THE YEAR 2022 (N\$'000)

	First Quarter			Second Quarter			Third Quarter			Fourth Quarter		
ITEM DESCRIPTION	31-Jan	28-Feb	31-Mar	30-Apr	31-May	30-Jun	31-Jul	31-Aug	30-Sep	31-Oct	30-Nov	31-Dec
Interest income from loans and advances and deposits placed	873,109	747,514	941,157	919,200	954,679	885,649	993,156	1,072,175	1,042,330	1,183,658	1,126,692	1,242,725
Balances with Bank of Namibia	5,470	5,343	6,188	5,792	7,476	7,577	5,847	9,396	4,229	6,518	5,917	8,884
Balances with banks	36,430	20,889	31,698	118,893	68,423	69,950	81,779	86,778	77,748	88,705	84,687	98,666
Short-term negotiable securities	92,234	82,252	99,382	99,163	88,561	99,437	107,600	119,087	117,807	125,950	122,768	102,808
Loans to banks - repayable in legal tender	3	53	2	3	3	1	7	4	4	5	6	28,483
Loans to banks - repayable in foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
Loans to non-banks - repayable in foreign currencies	329	262	255	822	943	971	972	1,066	232	478	1,421	2,474
Instalment debtors, hire purchase, suspensive sales and leases	66,500	58,397	70,025	80,497	75,046	73,596	78,516	82,446	86,531	87,706	93,917	70,103
Residential mortgages	301,567	254,623	330,085	297,529	329,630	263,504	342,355	343,005	317,386	389,645	370,433	316,056
Commercial real estate mortgages	82,501	72,167	86,121	85,790	89,186	88,653	92,340	185,089	103,704	101,149	104,412	167,910
Personal loans	71,786	65,586	74,966	72,099	76,833	75,981	80,914	82,334	83,924	89,993	96,239	149,714
Fixed term loans	114,823	109,251	101,377	111,857	112,929	106,623	107,706	48,097	133,882	169,891	141,496	77,831
Overdraft	85,208	38,869	93,449	87,205	85,627	78,018	73,584	91,372	92,743	97,677	82,059	151,176
Credit card debtors	6,996	6,614	7,082	7,107	7,425	7,668	7,741	7,928	8,361	8,468	8,651	51,981
Acknowledgement of debts discounted	1,461	1,298	1,591	1,542	1,794	2,141	1,740	2,187	3,482	3,494	2,026	2,210
Loans granted under resale agreement	137	25,030	31,310	-56,477	-	-	286	673	214	196	-	520
Preference shares held to provide credit	6,295	5,697	6,440	5,821	9,103	9,747	10,148	10,590	10,937	11,306	11,865	11,072
Other loans and advances	1,369	1,183	1,187	1,558	1,698	1,781	1,621	2,124	1,147	2,477	794	2,836
Interest expense in respect of deposits and loans received	342,181	323,315	378,261	378,446	392,162	418,593	449,822	474,172	476,361	515,638	539,320	605,278
Intragroup deposits	18,733	21,019	35,207	37,067	20,951	35,057	38,392	41,338	44,002	49,301	48,783	53,966
Interbank deposits	2,994	2,896	2,435	2,835	2,462	2,338	3,027	3,260	2,740	2,651	-1,120	2,156
Intragroup borrowings	649	640	688	675	734	2,580	709	914	764	761	1,878	1,917
Interbank borrowings	98	59	76	48	45	181	192	-31	33	81	52	13
Balances due to Bank of Namibia	1,091	1,322	2,354	3,021	4,030	1,367	1,690	538	2,856	2,456	1,126	-0
Current accounts	25,307	23,137	28,083	30,732	31,144	37,343	43,044	40,648	44,759	49,496	55,378	70,331
Call deposits	75,457	70,097	77,887	74,466	87,480	87,753	98,472	115,117	105,283	111,038	121,858	129,255
Savings deposits	3,811	3,478	4,134	4,138	4,561	5,102	5,445	6,470	6,703	6,756	6,567	11,765
Fixed and notice deposits	80,239	70,120	80,540	84,095	87,780	88,311	93,396	95,232	96,512	104,148	108,196	118,574
Negotiable certificates of deposits	86,713	85,021	94,574	94,221	102,536	105,414	107,102	111,156	112,407	124,312	132,559	145,402
Foreign currency deposits	518	2,297	2,255	711	967	1,207	2,416	3,201	3,729	4,196	5,248	5,580
Loans received under repurchase agreement	-	-	-	-	-	-	-	-	-	-	-	-
Debt instruments issued	32,823	31,197	35,628	32,364	34,019	34,205	37,732	38,715	37,872	40,495	39,937	42,275
Foreign currency loans received	-	-	-	-	-	-	-	-	-	-	-	-
Other borrowings	13,747	12,032	14,399	14,074	15,454	17,735	18,206	17,614	18,701	19,949	18,857	24,045
Net interest income	530,928	424,199	562,896	540,754	562,517	467,056	543,334	598,003	565,969	668,020	587,372	637,447
Provisions and Write-offs	118,393	-6,680	83,191	8,540	66,893	5,666	37,769	124,578	37,383	152,513	38,076	-7,393
Specific loan loss provisions-	-76,275	28,101	25,020	36,256	33,352	143,576	25,961	80,758	24,921	78,117	15,124	24,391
Bad debts directly written-off	8,092	12,718	11,146	15,480	25,325	34,541	7,693	16,320	2,218	48,341	23,496	32,951
Net interest suspended	12,651	-13,425	32,510	7,445	16,985	-51,467	-11,739	18,458	6,605	53,588	-16,282	-24,930
General provisions	177,130	-24,780	16,273	-41,471	3,906	-118,187	19,351	15,986	9,241	8,100	30,128	-13,174
Other provisions	-3,206	-9,294	-1,759	-9,171	-12,675	-2,797	-3,498	-6,945	-5,601	-35,633	-14,380	-26,631
Other Operating Income	318,039	310,164	367,112	359,209	337,881	328,114	354,845	366,161	386,699	379,850	375,272	410,481
Fee income	310,788	293,954	343,312	321,908	318,485	328,726	341,405	345,136	351,955	350,480	366,775	379,161
Transaction-based banking-related fee income	291,360	276,797	322,425	301,851	298,287	307,012	321,334	324,079	332,099	331,363	344,324	355,270
Knowledge-based fee income	19,428	17,156	20,887	20,057	20,197	21,714	20,071	21,057	19,856	19,117	22,451	23,891
Other sundry income	7,251	16,210	23,800	37,301	19,396	-612	13,440	21,025	34,743	29,370	8,498	31,320
Net trading income	36,726	39,166	55,714	72,823	51,388	59,067	50,828	61,678	66,203	72,989	59,272	79,792
Fixed income	17,516	6,625	45,398	20,331	20,373	11,595	22,090	21,390	21,497	30,219	27,725	34,893
Equities	-	-	-	-	-	-	-	-	-	-	-	-
Derivative instruments	-3,473	8,064	-22,072	18,854	-1,281	11,460	-11,287	4,520	12,315	881	-6,509	1,640
Other	22,683	24,476	32,387	33,638	32,296	36,013	40,025	35,768	32,391	41,889	38,055	43,259
Income from non-traded securities	6,562	8,216	7,063	5,016	7,430	-115	8,104	6,261	4,023	11,854	12,412	7,233
Fixed income	1,727	1,491	1,607	1,612	1,641	1,633	2,239	2,100	2,249	2,124	2,077	1,962
Equities	-	-	-	-	-	-	-	-	-	-	-	-
Derivative instruments	-1,198	-502	-1,951	-3,370	1,055	-6,765	1,243	-1,454	-3,553	3,703	4,133	-1,489
Other	6,034	7,227	7,406	6,774	4,734	5,017	4,623	5,614	5,327	6,027	6,203	6,761
Other operating expenses	525,405	522,976	562,849	545,283	571,563	602,281	538,212	571,127	593,537	583,380	557,459	566,246
Staff costs	267,832	273,278	282,977	277,935	293,814	274,788	268,217	281,683	291,579	282,820	266,419	300,828
Directors fees and remuneration	2,501	2,535	2,311	2,353	2,544	2,378	2,417	5,550	897	2,656	2,834	2,731
Marketing	6,872	10,949	14,461	11,316	11,196	22,774	8,912	15,121	18,017	6,342	12,970	13,527
Auditing	2,271	2,342	3,512	2,464	3,973	2,764	2,727	3,584	2,778	3,633	3,521	7,524
Consultancy and management fees	37,565	39,548	46,750	39,477	41,446	53,192	39,754	44,767	35,960	46,481	54,686	50,398
Occupancy expenses	18,308	19,660	21,512	16,200	19,821	-3,332	14,354	12,730	16,438	14,273	13,525	12,947
Depreciation and amortization	40,522	39,121	40,248	40,632	39,673	62,234	42,642	45,158	46,457	44,270	47,016	47,095
Administration and other overheads	149,534	135,542	151,077	154,906	159,095	187,484	159,189	162,534	181,410	182,905	156,489	131,195
Net income before tax	248,459	265,449	346,745	423,979	320,759	246,175	381,130	336,398	391,973	396,822	438,794	576,101
Taxation	81,797	80,857	110,165	123,825	117,043	79,885	110,231	93,508	131,911	131,898	122,580	189,190
Current	107,413	80,511	104,170	124,531	148,462	40,544	111,449	76,161	135,295	146,394	125,609	192,650
Deferred	-25,616	346	5,995	-706	-31,419	39,341	-1,218	17,347	-3,385	-14,496	-3,029	-3,460
Gross-up adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Net income after tax	166,662	184,592	236,580	300,154	203,716	166,290	270,899	242,890	260,063	264,923	316,214	386,911
Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
Associate income/(expenditure) - AC 110	-	-	-	-	-	-	-	-	-	-	-	-
Reserves - Transfers to	40,564	-13,646	17,749	-16,164	-39,702	25,316	10,139	114,670	-52,651	18,150	4,919	48,622
Transfers from	0	0	0	0	0	-22,321	-7,317	3,189	-2,295	12,233	0	-83,143
Dividends paid or proposed	0	-393,248	-142,600	0	0	-32,687	-55,936	-55,785	-829,423	-141,400	-19,009	-54,216
RETAINED INCOME FOR THE PERIOD	207,226	-222,302	111,729	283,990	164,013	136,599	217,785	304,963	-624,306	153,906	302,125	298,174
RETAINED INCOME AT BEGINNING OF THE PERIOD	9,907,185	10,467,165	10,244,860	10,400,751	10,685,793	10,849,927	10,986,526	11,204,313	11,509,277	10,479,095	10,632,903	10,935,405
RETAINED INCOME AT END OF THE PERIOD	10,467,165	10,244,860	10,356,589	10,684,741	10,849,927	10,986,526	11,204,313	11,509,277	10,884,973	10,633,001	10,934,913	11,287,794
Memorandum items:												
Number of personnel in employ at end of month	6,170	6,156	6,153	5,856	5,852	5,820	6,103	6,101	6,127	6,145	6,203	6,228
Permanent personnel	5,862	5,836	5,828	5,578	5,563	5,513	5,723	5,712	5,693	5,698	5,708	5,719
Temporary personnel	308	315	325	278	289	307	380	389	434	447	495	509
Number of branches at end of month	135	134	135	124	124	124	136	135	135	134	134	134
Number of agencies at end of month	84	84	83	72	72	72	82	81	81	81	82	82
Number of ATMs and mini-ATMs at end of month	1,195	1,205	1,207	1,218	1,219	1,234	1,245	1,260	1,243	1,237	1,238	1,237