



BANK OF NAMIBIA

**NAMIBIAN BANKING INDUSTRY  
COMPUTATION OF CAPITAL BASE (RWCR 1)  
QUARTERLY FIGURES FOR THE YEAR 2001**

(All amounts to be rounded off to the nearest N\$'000)

Constituents of Capital	As at quarter ended			
	31-Mar	30-Jun	30-Sep	31-Dec
Paid-up ordinary shares	92 832	92 832	92 832	92 832
Paid-up non-cumulative perpetual preference shares	-	-	-	-
Share premium	43 561	43 561	43 561	43 561
Statutory Reserve Fund	-	-	-	-
Retained profits/(accumulated losses)	389 697	441 194	535 966	544 123
General Reserves	596 868	640 688	525 947	535 569
Current unaudited losses (if applicable) - [Note 1]	23 576	23 205	7 883	9 275
Minority interests (consistent with the above capital constituents)	-	-	-	-
Sub-total	1 099 382	1 195 070	1 190 423	1 206 810
Deduct: Goodwill	-	-	-	-
<b>Total Tier 1 Capital (*1)</b>	<b>1 099 382</b>	<b>1 195 070</b>	<b>1 190 423</b>	<b>1 206 810</b>
[Note 1 - In line with the principle of conservatism, current unaudited net profits are not eligible for inclusion. However, where certified by banks' external auditors, the operating profits may be included, subject to a frequency not exceeding once every six months. Current unaudited losses have to be set-off against the capital base.]				
Hybrid capital instruments	-	-	-	-
Eligible subordinated term debt (limited to 50% of total Tier 1 capital)	24 920	25 117	25 117	174 828
Actual amount of outstanding subordinated debt - round to nearest N\$'000				
Revaluation reserves	-	-	-	-
General provisions for bad and doubtful debts	102 218	113 344	119 221	125 596
Total Tier 2 Capital	127 138	138 461	144 338	300 424
<b>Eligible Tier 2 Capital (*2) - [ Note 2]</b>	<b>127 138</b>	<b>138 461</b>	<b>144 338</b>	<b>300 424</b>
[ Note 2 - Restricted to 100% of Tier 1 Capital]				
Total Capital (*1 + *2)	1 226 520	1 333 531	1 334 761	1 507 234
Deduct : Investments in Unconsolidated Subsidiaries	-	-	-	-
Deduct : Holdings of other banking institutions' capital	-	-	-	-
<b>QUALIFYING TOTAL CAPITAL</b>	<b>1 226 520</b>	<b>1 333 531</b>	<b>1 334 761</b>	<b>1 507 234</b>
QUALIFYING TOTAL CAPITAL	1 226 520	1 333 531	1 334 761	1 507 234
TOTAL RISK-WEIGHTED ASSETS	8 069 318	8 706 347	8 748 620	9 697 390
RISK-WEIGHTED CAPITAL RATIO	15.2%	15.3%	15.3%	15.5%
OF WHICH:				
TIER 1	13.6%	13.7%	13.6%	12.4%
TIER 2	1.6%	1.6%	1.6%	3.1%

(Note: The sum of the Tier 1 and Tier 2 percentages must equal the Risk-Weighted Capital Ratio)