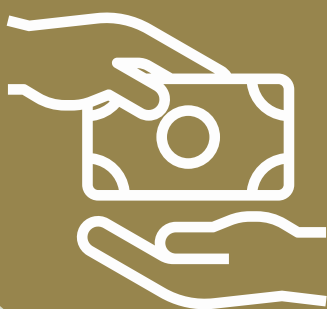


BEWARE OF 419 SCAMS



The Bank of Namibia has noted with concern an increasing number of scammers targeting Namibian people, promising them large financial rewards as part of what are known as “419 scams”.



WHAT THEY ARE

A 419 scam is a popular form of fraud in which the fraudster tricks a victim into paying an amount of money upfront under the promise of a future, larger payoff. You are offered a big financial reward, but are first required to send a smaller amount to help cover supposed expenses such as banking fees and administrative costs.

HOW THEY WORK

In many instances, scammers state that they have billions available to invest in the country and they require the Bank of Namibia's account for the processing of these funds. However, the Bank of Namibia does not open accounts for the public and the public only receives their money through the commercial banks.



NO!



HOW TO PROTECT YOURSELF

If a deposit is supposedly made to your account, confirm the legitimacy with your bank. Verify any investment company on the regulatory authority website (NAMFISA). If you fall victim, then you can register a case with the Namibian Police for further investigations and criminal charges.

It is increasingly difficult to prosecute international scammers, so the best protection is to avoid paying any money to unverified online opportunities.

For more information:



info@bon.com.na



www.bon.com.na



+264 (61) 283 5111



Bank of Namibia