

MISSION OO

To actively foster a sustainable financial system accelerating Namibia's inclusive economic growth and social progress.

VISION (6)

A thriving namibian financial sector, built on sustainable prosperity.

THE BANK OF NAMIBIA'S COMMITMENT TO SUSTAINABILITY PRINCIPLES

The Sustainability Principles set out the vision for the Bank to adopt a proactive and forward-looking approach to support the just transition to a green and blue economy and ensure the stability, resilience, and sustainability of the banking sector and the broader economy.

SUSTAINABILITY FRAMEWORK



MONETARY POLICY AND FINANCIAL STABILITY

- ·Investigate the use of traditional monetary policy tools to advance sustainable finance.
- Apply stress testing frameworks that account for climate-related shocks





INVESTMENT FRAMEWORK

- Consider integrating Environmental, Social, and Governance (ESG) factors into investment decisionmaking.
- Encourage innovation in sustainable finance by developing new investment products and strategies.





FINANCIAL REGULATION

- Promote ESG and disclosure reporting within the banking sector.
- Develop Sustainable Lending Guidelines to encourage banks to adopt sustainability criteria in their lending practices.
- ·Foster innovation in financial technology (FinTech) to support sustainable finance initiatives.





FOR SUSTAINABLE GROWTH

·Engage communities to understand their financial needs and contribute towards ensuring that financial services promote social welfare and inclusion.



CAPACITY BUILDING, COLLABORATION AND STAKEHOLDER ENGAGEMENT

·Collaborate with industry associations, regulatory bodies, and national and international partners to share best practices, promote dialogue, and enhance expertise on sustainability issues within the financial industry.





MANAGE OUR ENVIRONMENTAL FOOTPRINT

 Measure and report the Bank's carbon emissions in accordance with the Greenhouse Gas "GHG" Protocol.





SUPPLY CHAIN RESPONSIBLY

 Proactively manage the environmental impact of the currency supply chain, ensuring the cash industry remains resilient and sustainable



