



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 02 October 2024

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 02 OCTOBER 2024**

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The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **02 October 2024** as follows:

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	10/3/2024
Total Amount Allocated	46,500,000
Total Number of Bids Received	6
Total Amount of All Bids Received	56,500,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	98.70673/8.61900
Highest Price / Lowest Yield Allocated	99.15009/8.40000
Lowest Price / Highest Yield Allocated in Full	98.70673/8.61900
Weighted Average (Price/Yield)	98.84592/8.55011
Best Bid (Price/Yield)	99.15009/8.40000
Worst Bid (Price/Yield)	98.47049/8.73620
Weighted Average Bid (Price/Yield)	98.78471/8.58039
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.22
Amount Bid to Offered Ratio	0.87
Amount Offered	65,000,000

<b>Auction Summary - NAMIGB 8 ½ 10/15/28</b>	
<b>Settlement Date</b>	<b>10/3/2024</b>
<b>Total Amount Allocated</b>	<b>21,900,000</b>
Total Number of Bids Received	12
Total Amount of All Bids Received	52,700,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	99.45534/8.66500
Highest Price / Lowest Yield Allocated	100.54534/8.34000
Lowest Price / Highest Yield Allocated in Full	99.45534/8.66500
Weighted Average (Price/Yield)	99.48043/8.65747
Best Bid (Price/Yield)	100.54534/8.34000
Worst Bid (Price/Yield)	98.31745/9.00900
Weighted Average Bid (Price/Yield)	98.81930/8.85668
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.41
Amount Bid to Offered Ratio	0.7
<b>Amount Offered</b>	<b>75,000,000</b>

<b>Auction Summary - NAMIGB 9 04/15/32</b>	
<b>Settlement Date</b>	<b>10/3/2024</b>
<b>Total Amount Allocated</b>	<b>80,250,000</b>
Total Number of Bids Received	17
Total Amount of All Bids Received	157,800,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	95.90752/9.78200
Highest Price / Lowest Yield Allocated	97.10102/9.55000
Lowest Price / Highest Yield Allocated in Full	95.90752/9.78200
Weighted Average (Price/Yield)	96.05619/9.75290
Best Bid (Price/Yield)	97.10102/9.55000
Worst Bid (Price/Yield)	94.16743/10.12700
Weighted Average Bid (Price/Yield)	95.83657/9.79591
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.97
Amount Bid to Offered Ratio	2.1
<b>Amount Offered</b>	<b>75,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/35</b>	
<b>Settlement Date</b>	<b>10/3/2024</b>
<b>Total Amount Allocated</b>	<b>28,450,000</b>
Total Number of Bids Received	8
Total Amount of All Bids Received	29,450,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	93.69218/10.48300
Highest Price / Lowest Yield Allocated	96.63686/10.01000
Lowest Price / Highest Yield Allocated in Full	93.69218/10.48300
Weighted Average (Price/Yield)	94.04282/10.42561
Best Bid (Price/Yield)	96.63686/10.01000
Worst Bid (Price/Yield)	88.50673/11.36800
Weighted Average Bid (Price/Yield)	93.84708/10.45761
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.04
Amount Bid to Offered Ratio	0.39
<b>Amount Offered</b>	<b>75,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/37</b>	
<b>Settlement Date</b>	<b>10/3/2024</b>
<b>Total Amount Allocated</b>	<b>25,560,000</b>
Total Number of Bids Received	7
Total Amount of All Bids Received	30,810,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	91.50285/10.73000
Highest Price / Lowest Yield Allocated	93.33490/10.45000
Lowest Price / Highest Yield Allocated in Full	91.50285/10.73000
Weighted Average (Price/Yield)	91.80007/10.68403
Best Bid (Price/Yield)	93.33490/10.45000
Worst Bid (Price/Yield)	89.72204/11.01000
Weighted Average Bid (Price/Yield)	91.45468/10.73747
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.21
Amount Bid to Offered Ratio	0.41
<b>Amount Offered</b>	<b>75,000,000</b>

<b>Auction Summary - NAMIGB 9.8 10/15/40</b>	
<b>Settlement Date</b>	<b>10/3/2024</b>
<b>Total Amount Allocated</b>	<b>23,750,000</b>
Total Number of Bids Received	11
Total Amount of All Bids Received	30,050,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	89.62062/11.21000
Highest Price / Lowest Yield Allocated	94.85638/10.47000
Lowest Price / Highest Yield Allocated in Full	89.62062/11.21000
Weighted Average (Price/Yield)	90.28922/11.11185
Best Bid (Price/Yield)	94.85638/10.47000
Worst Bid (Price/Yield)	87.38221/11.54700
Weighted Average Bid (Price/Yield)	89.84571/11.17683
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.27
Amount Bid to Offered Ratio	0.4
<b>Amount Offered</b>	<b>75,000,000</b>

<b>Auction Summary - NAMIGB 10 07/15/43</b>	
<b>Settlement Date</b>	<b>10/3/2024</b>
<b>Total Amount Allocated</b>	<b>22,300,000</b>
Total Number of Bids Received	13
Total Amount of All Bids Received	28,400,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	89.76165/11.32000
Highest Price / Lowest Yield Allocated	92.44499/10.95000
Lowest Price / Highest Yield Allocated in Full	89.76165/11.32000
Weighted Average (Price/Yield)	90.43397/11.22564
Best Bid (Price/Yield)	92.44499/10.95000
Worst Bid (Price/Yield)	86.81795/11.74700
Weighted Average Bid (Price/Yield)	89.78722/11.31639
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.27
Amount Bid to Offered Ratio	0.52
<b>Amount Offered</b>	<b>55,000,000</b>

<b>Auction Summary - NAMIGB 9.85 07/15/45</b>	
<b>Settlement Date</b>	<b>10/3/2024</b>
<b>Total Amount Allocated</b>	<b>76,110,000</b>
Total Number of Bids Received	19
Total Amount of All Bids Received	82,160,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	13
Lowest Price / Highest Yield Allocated	86.51788/11.57000
Highest Price / Lowest Yield Allocated	89.51320/11.15000
Lowest Price / Highest Yield Allocated in Full	86.51788/11.57000
Weighted Average (Price/Yield)	88.11402/11.34324
Best Bid (Price/Yield)	89.51320/11.15000
Worst Bid (Price/Yield)	83.50939/12.01700
Weighted Average Bid (Price/Yield)	87.87294/11.37705
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.08
Amount Bid to Offered Ratio	1.49
<b>Amount Offered</b>	<b>55,000,000</b>

<b>Auction Summary - NAMIGB 10 10/15/48</b>	
<b>Settlement Date</b>	<b>10/3/2024</b>
<b>Total Amount Allocated</b>	<b>70,850,000</b>
Total Number of Bids Received	19
Total Amount of All Bids Received	96,920,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	88.76908/11.37500
Highest Price / Lowest Yield Allocated	90.45661/11.15000
Lowest Price / Highest Yield Allocated in Full	88.76908/11.37500
Weighted Average (Price/Yield)	89.67593/11.25318
Best Bid (Price/Yield)	90.45661/11.15000
Worst Bid (Price/Yield)	84.44491/11.98700
Weighted Average Bid (Price/Yield)	88.66338/11.38934
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.37
Amount Bid to Offered Ratio	1.38
<b>Amount Offered</b>	<b>70,000,000</b>

<b>Auction Summary - NAMIGB 10 ¼ 07/15/50</b>	
<b>Settlement Date</b>	<b>10/3/2024</b>
<b>Total Amount Allocated</b>	<b>25,100,000</b>
Total Number of Bids Received	14
Total Amount of All Bids Received	50,900,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	90.43767/11.40000
Highest Price / Lowest Yield Allocated	92.36789/11.15000
Lowest Price / Highest Yield Allocated in Full	90.43767/11.40000
Weighted Average (Price/Yield)	91.20503/11.29950
Best Bid (Price/Yield)	92.36789/11.15000
Worst Bid (Price/Yield)	86.08440/12.00000
Weighted Average Bid (Price/Yield)	88.65482/11.63941
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.03
Amount Bid to Offered Ratio	1.13
<b>Amount Offered</b>	<b>45,000,000</b>

<b>Auction Summary - NAMIIL 4 10/15/27</b>	
<b>Settlement Date</b>	<b>10/3/2024</b>
<b>Total Amount Allocated</b>	<b>2,040,000</b>
Total Number of Bids Received	9
Total Amount of All Bids Received	8,550,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	98.60746/4.49700
Highest Price / Lowest Yield Allocated	98.74666/4.44700
Lowest Price / Highest Yield Allocated in Full	98.60746/4.49700
Weighted Average (Price/Yield)	98.68168/4.47033
Best Bid (Price/Yield)	98.74666/4.44700
Worst Bid (Price/Yield)	97.90669/4.75000
Weighted Average Bid (Price/Yield)	98.46368/4.54873
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	4.19
Amount Bid to Offered Ratio	0.86
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIL 4 ½ 01/15/29</b>	
<b>Settlement Date</b>	<b>10/3/2024</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	16
Total Amount of All Bids Received	28,740,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	99.40917/4.65000
Highest Price / Lowest Yield Allocated	99.64320/4.58900
Lowest Price / Highest Yield Allocated in Full	99.42833/4.64500
Weighted Average (Price/Yield)	99.43799/4.64248
Best Bid (Price/Yield)	99.64320/4.58900
Worst Bid (Price/Yield)	98.49468/4.89000
Weighted Average Bid (Price/Yield)	99.29646/4.67944
Percentage Partial Allocation (Approximate)	79.10%
Bid to Cover Ratio	2.87
Amount Bid to Offered Ratio	2.87
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIL 4 ½ 04/15/33</b>	
<b>Settlement Date</b>	<b>10/3/2024</b>
<b>Total Amount Allocated</b>	<b>2,810,000</b>
Total Number of Bids Received	13
Total Amount of All Bids Received	9,930,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	94.86410/5.25500
Highest Price / Lowest Yield Allocated	95.22765/5.20000
Lowest Price / Highest Yield Allocated in Full	94.86410/5.25500
Weighted Average (Price/Yield)	95.08488/5.22157
Best Bid (Price/Yield)	95.22765/5.20000
Worst Bid (Price/Yield)	93.84841/5.41000
Weighted Average Bid (Price/Yield)	94.57952/5.29823
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.53
Amount Bid to Offered Ratio	0.99
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIL 4.8 07/15/36</b>	
<b>Settlement Date</b>	<b>10/3/2024</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	14
Total Amount of All Bids Received	16,060,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	92.44164/5.68700
Highest Price / Lowest Yield Allocated	93.23154/5.59000
Lowest Price / Highest Yield Allocated in Full	92.45785/5.68500
Weighted Average (Price/Yield)	92.77499/5.64594
Best Bid (Price/Yield)	93.23154/5.59000
Worst Bid (Price/Yield)	91.13284/5.85000
Weighted Average Bid (Price/Yield)	92.50923/5.67866
Percentage Partial Allocation (Approximate)	49.71%
Bid to Cover Ratio	1.61
Amount Bid to Offered Ratio	1.61
<b>Amount Offered</b>	<b>10,000,000</b>

**INVESTMENT AND DOMESTIC MARKETS DIVISION**

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